

## IBES Fellow Awards

The new guidelines for AAEA sections allow each section to develop awards for their section, although these awards will not be presented at the AAEA Awards Ceremony. The following represents the procedure for an IBES award, the IBES Fellow.

Given the small membership of IBES and AAEA sections in general, only one award will be given each year. To be able to acknowledge contributions in a range of areas, this will be "IBES Fellow." Selection is based mainly on a continuous contribution to the advancement of institutional and behavioral economics. Achievements may be in research, teaching, extension, administration, or business. The nominee must be a living, current member of IBES or person who has been a member of IBES for at least three years.

IBES Fellow nominations may come from any IBES member who has been a member for at least two of the last three years. A call for nominations will be disseminated in early February with a deadline of March 31 for receipt of nominations by the IBES Secretary/Treasurer. To reduce transaction costs, the IBES Executive Board rather than a separate committee will evaluate the nominations. In any year, the Executive Board may decide not to designate an IBES Fellow.

The nomination materials, similar to those for AAEA Fellow, "should make clear the impact of the individual nominated in the areas of achievement to which the nominee has contributed. This evidence could include, but is not limited to, reference to publications, awards, honors, reports, or testimonials to notable tasks undertaken and outcomes achieved, or other contributions to the profession." The nomination package is to be limited to six double-spaced pages with 12-point font, one inch margins, and should indicate contact information of all nominators.

The award will be presented at the IBES Business Meeting at the AAEA annual meeting. The award will consist of a plaque but, given the small section budget, not include any financial award.