Livestock, Poultry, and Dairy: Situation and Outlook

AAEA Annual Meeting
Extension Track
August 14, 2012

James G. Robb
Director
james.robb@lmic.info
29 land Grant Universities:

USDA Members:
- ERS
- APHIS
- GIPSA
- NASS
- WAOB
- AMS

Associate Members:
- AFBF
- ASI
- NCBA
- NPB
- CME-Group
- Canadian Consortium
- Noble Foundation
- CoBank
- TCFA
- CWB
- TCU
Topics: Markets, Numbers and ...

- U.S. Consumer and Per Capita Disappearance
- Feedstuffs are the Key
- Some International Trade Comments
- Sector Highlights
  - Chicken
  - Hogs/Pork
  - Dairy
  - Cattle/Beef

**USDA Data Sources** – NASS, AMS, FAS, and ERS
All Forecasts – LMIC
US Consumer and Consumption (Disappearance)

Wal-Mart's wide aisles and broad selection of merchandise accommodate 100 million shoppers a week.
PER CAPITA DISPOSABLE PERSONAL INCOME

Data Source: Dept Commerce-BEA
RETAIL ALL FRESH BEEF DEMAND INDEX
First Quarter, Using CPI 1990=100

Data Source: LMIC
U S BEEF CONSUMPTION
Per Capita, Retail Weight, Annual

Data Source: USDA-NASS and ERS, Forecasts by LMIC
U.S. RED MEAT & POULTRY CONSUMPTION
Per Capita, Retail Weight, Annual

Data Source: USDA-NASS and ERS, Forecasts by LMIC
Drought – A Game Changer
Feedstuffs are Key
U S TOTAL CORN SUPPLY AND PRICE

Crop Year

Bil. Bushels

$ Per Bushel

Supply
Price

Data Source: USDA-NASS, Forecasts by LMIC
U.S. CORN DISAPPEARANCE AND STOCKS
Crop Year

Data Source: USDA-NASS and ERS, Forecasts by LMIC
Trade Comments
U S NET PORK EXPORTS
As a Percentage of Production, Carcass Weight, Annual

Data Source: USDA-FAS and ERS, Forecasts by LMIC
CHEESE AND CURD EXPORTS
Monthly

Data Source: USDA-FAS
US BEEF AND VEAL NET IMPORTS
As a Percentage of Production, Carcass Weight, Annual

Data Source: USDA-FAS and ERS, Forecasts by LMIC
FEEDER CATTLE IMPORTS FROM MEXICO
Weekly

Thou. Head

Data Source: USDA-AMS & APHIS
CANADA CATTLE INVENTORY
January 1, Annual

Mil. Head (Cow s & Heifers)

2003 2005 2007 2009 2011

12.2 12.7 13.2 13.7 14.2 14.7 15.2

Mil. Head (Total)

Beef Cows

Beef Heifer Replacements

Total Cattle Inventory

Data Source: Statistics Canada
Chicken & Pork
Data Source: USDA-NASS
RTC BROILER PRODUCTION
Quarterly

Bil. Pounds

JAN-MAR | APR-JUN | JUL-SEP | OCT-DEC

Data Source: USDA-NASS, Forecasts by LMIC
RTC TURKEY PRODUCTION
Quarterly

Bil. Pounds

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<th>Quarter</th>
<th>2007/11 Avg.</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
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Data Source: USDA-NASS, Forecasts by LMIC
SOW SLAUGHTER
Federally Inspected, Weekly

Data Source: USDA-NASS
PIGS PER LITTER
Quarterly

Data Source: USDA-NASS
COMMERCIAL PORK PRODUCTION
Quarterly

Bil. Pounds

Data Source: USDA-NASS, Forecasts by LMIC
Dairy
DAIRY COW SLAUGHTER
Federally Inspected, Weekly

Data Source: USDA-NASS
Data Source: USDA-NASS, Forecasts by LMIC
COMMERCIAL BEEF PRODUCTION
Quarterly

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Data Source: USDA-NASS, Forecasts by LMIC
ANNUAL AVERAGE CATTLE PRICES

Southern Plains

$ Per Cwt

Data Source: USDA-AMS, Forecasts by LMIC
ESTIMATED AVERAGE COW CALF RETURNS
Returns Over Cash Cost (Includes Pasture Rent), Annual

$ Per Cow


Data Source: USDA-AMS, NASS, Analysis and Forecasts by LMIC
CHOICE STEER PRICE vs BREAKEVEN
Cattle Feeding, S. Plains, Monthly

Latest Data: July 2012

Data Source: USDA-AMS, NASS, Analysis and Forecasts by LMIC
Thank You!

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