



Short and Long Run Market Implications Renewable Fuel Standard

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Extension and Senior Section Joint Track Session
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A Division of Vance Publishing Corporation



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Policy Context

- VEETC (Blenders' Credit)
- Existing Mandates
 - Cumulative
 - Component and Competing Fuels
 - RINs
 - Floor to Ceiling
- Advanced Biofuels
 - Startup Costs
 - Acceptance
 - Assurance

Policy Access

- Inclusion Rates
 - E10
 - E15
 - Flex Fuel (E85)
 - The Blend Wall
- International
 - Brazilian Opportunity
 - European Demand for Renewable Fuels
 - Global Markets for Ag Commodities

Drain Plug Review

- Legislated Reductions
- Impacts
 - Livestock
 - Silviculture
- National Academy of Sciences
- TAMU-AFPC and Doane Advisory Services
 - Beef Cow-Calf and Dairy
 - 2007 v. 2011 FAPRI baselines for impacts of RFS2
 - Positive returns for all in comparison

Summary

- Agriculture Has Changed
- Comprehensive Examination Necessary
- Silver (Gold) Linings
- Agriculture and General Desires and Needs

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