

# AAEA Extension Outlook Survey 2008

**Ronald Plain**  
University of Missouri  
**David Miller**  
Iowa Farm Bureau

7/31/2008

## Premier Forecaster Awards\*

- |             |               |
|-------------|---------------|
| ■ Livestock | John Anderson |
| ■ Dairy     | Jake Ferris   |
| ■ Poultry   | Jim Robb      |
| ■ Crops     | Jake Ferris   |
| ■ Economy   | Jim Robb      |

\* for most accurate forecasts made in July 2007

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# 31<sup>st</sup> Annual Survey

- Survey conducted in July 2008
- 9 university respondents
- 4 industry respondents

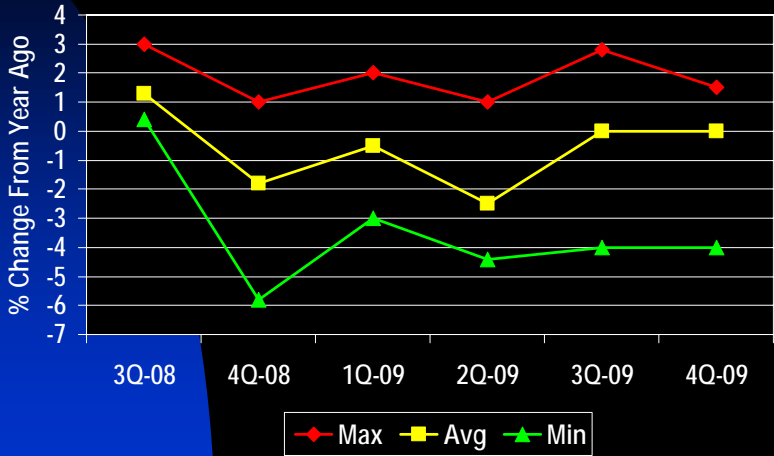
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## Livestock, Poultry & Milk

- Cattle
  - Fed & Feeder Cattle
- Hogs
- Sheep
- Broilers
- Turkeys
- Eggs
- Milk

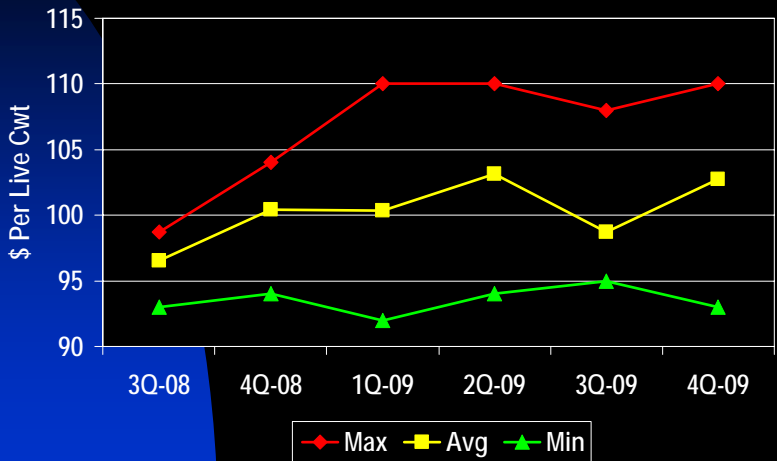
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# Beef Production



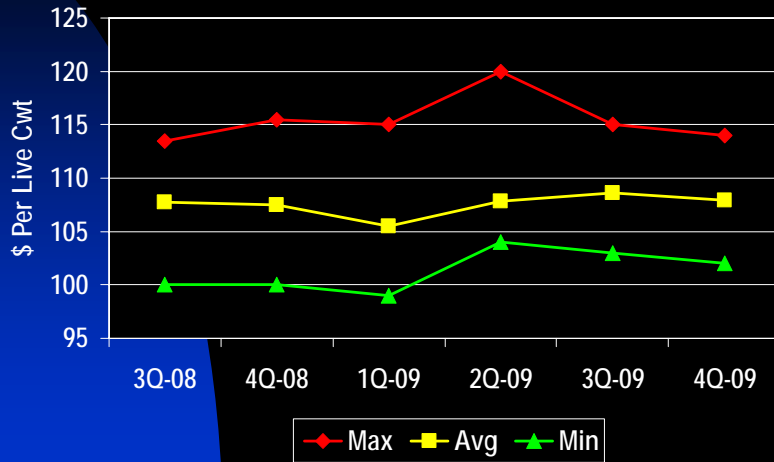
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# Choice Slaughter Steers



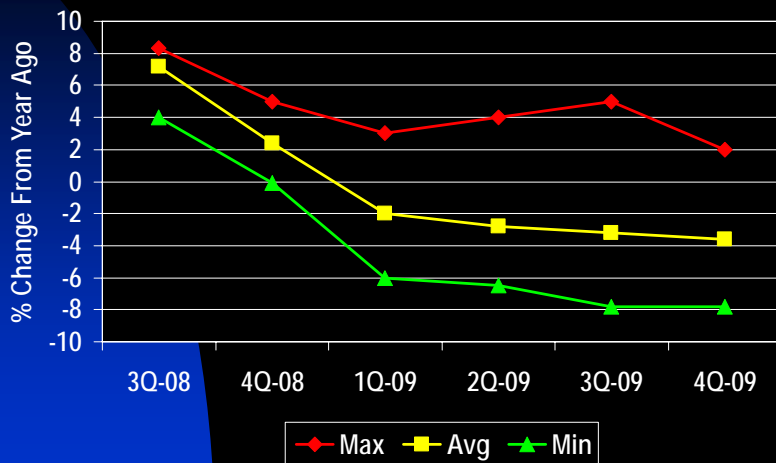
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## 750-800# Feeder Steers



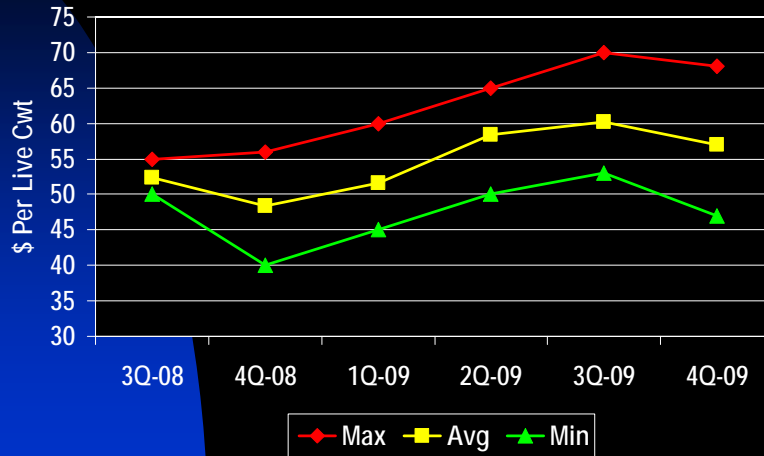
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## Pork Production



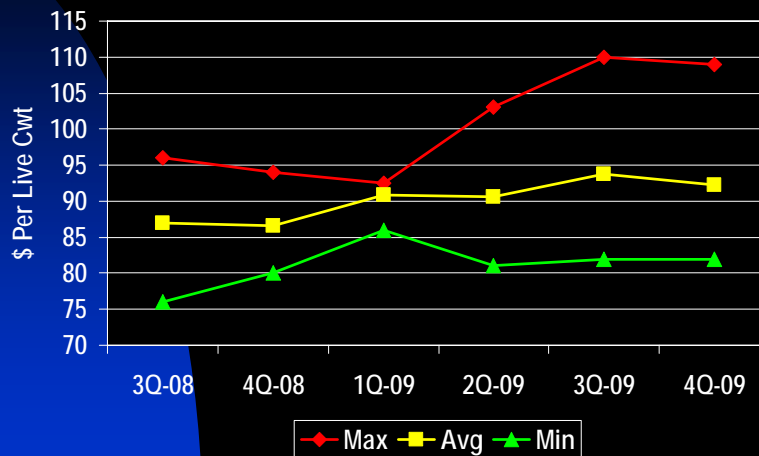
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## Barrow & Gilt Prices



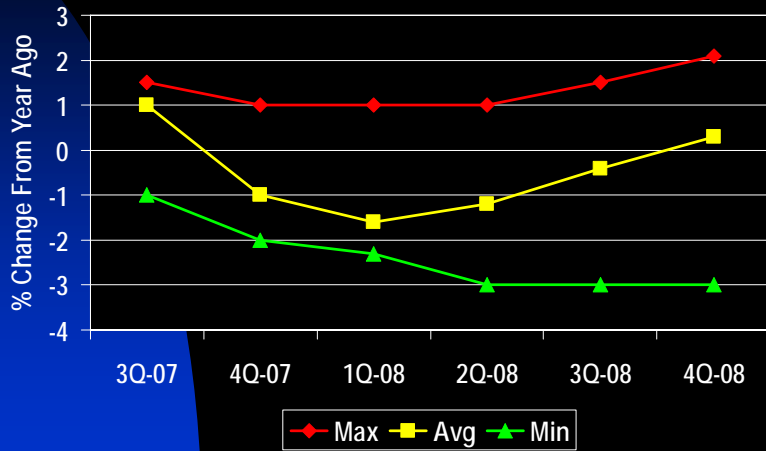
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## Slaughter Lamb Prices



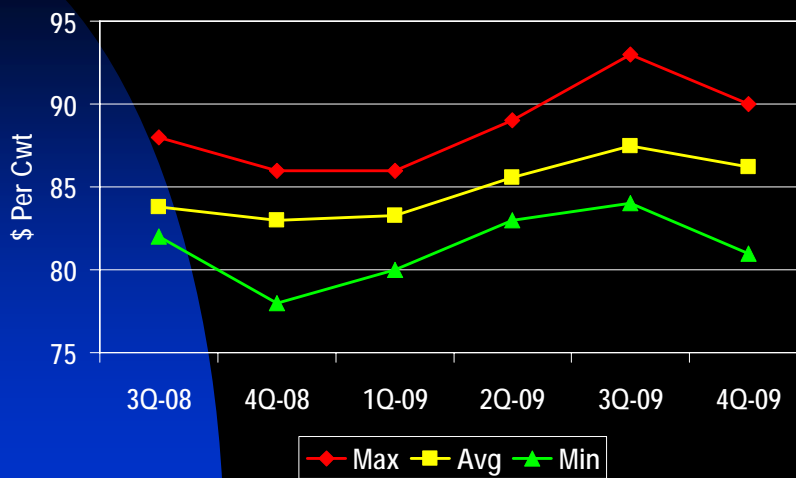
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# Broiler Production



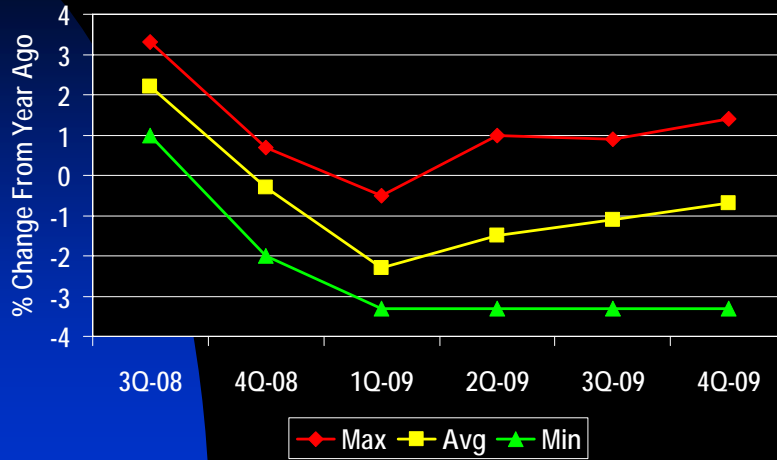
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# Broiler Prices



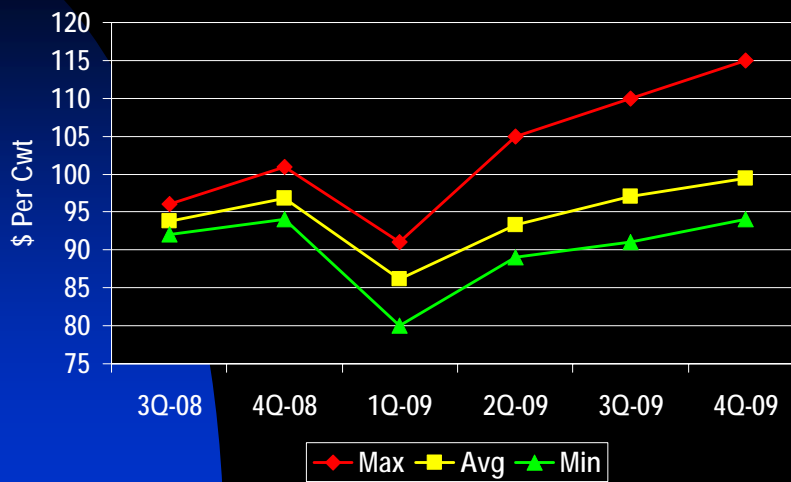
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# Turkey Production



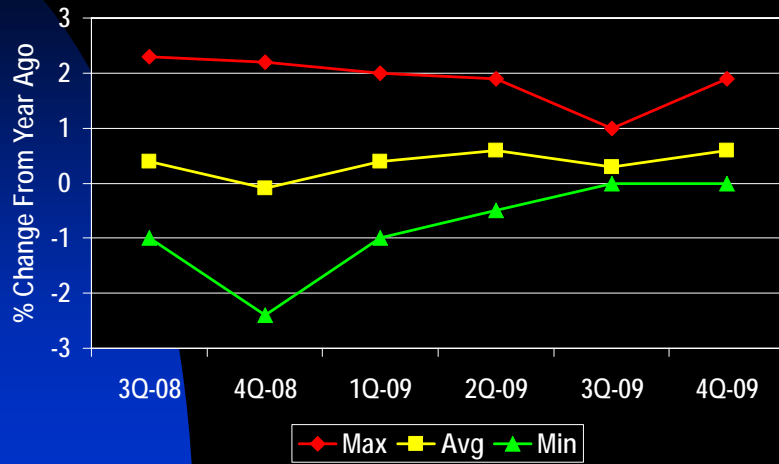
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# Turkey Prices



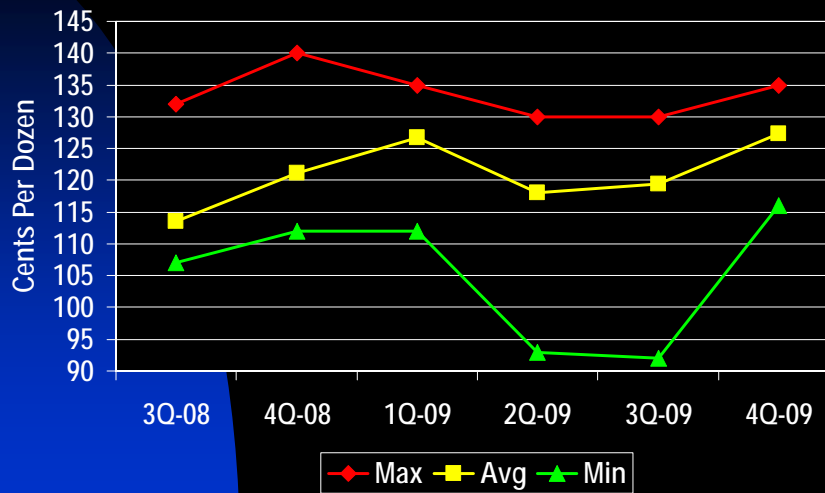
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# Egg Production



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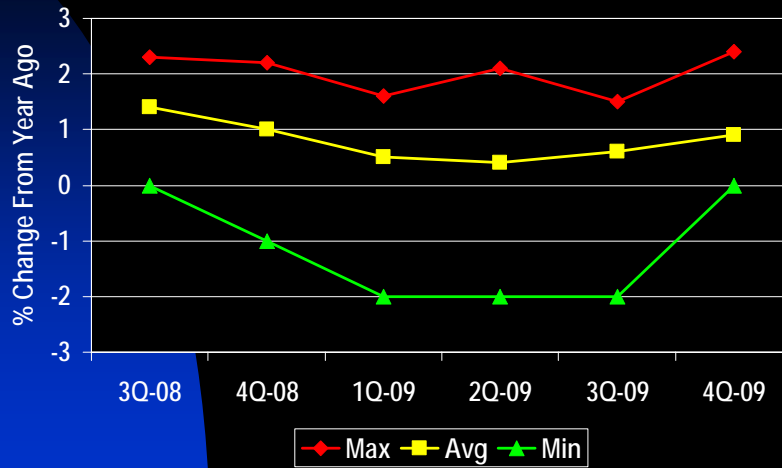
# Egg Prices



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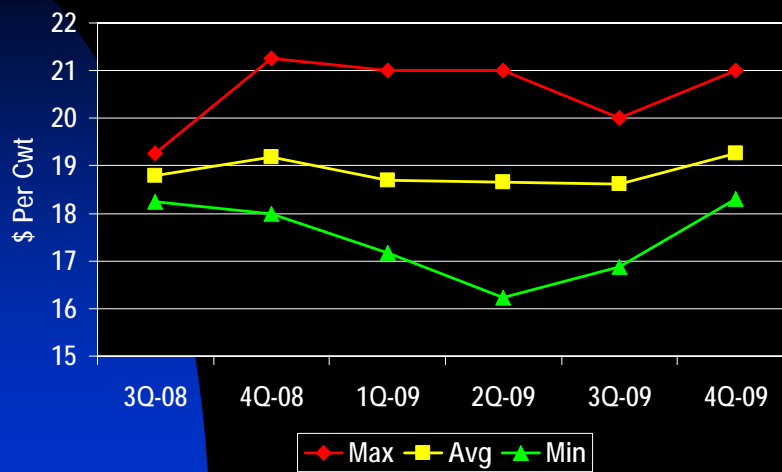


# Milk Production



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# Milk Prices



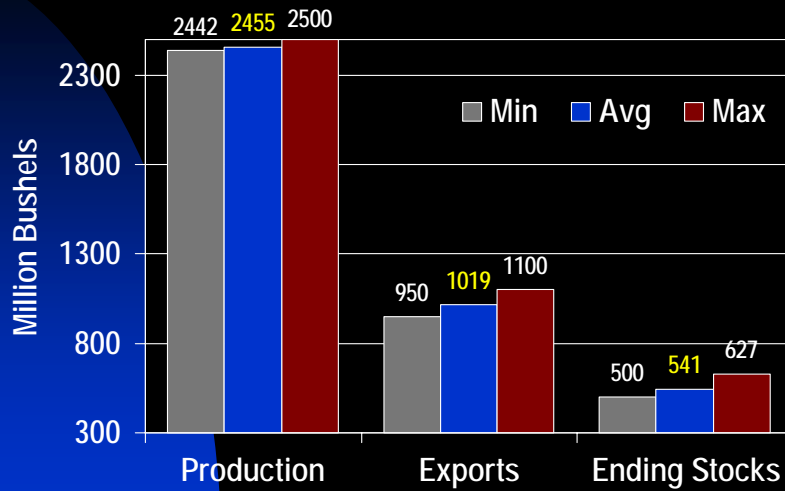
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# Crop Outlook

- Wheat
- Corn
- Cotton
- Soybeans
  - Oil
  - Meal
- Rice

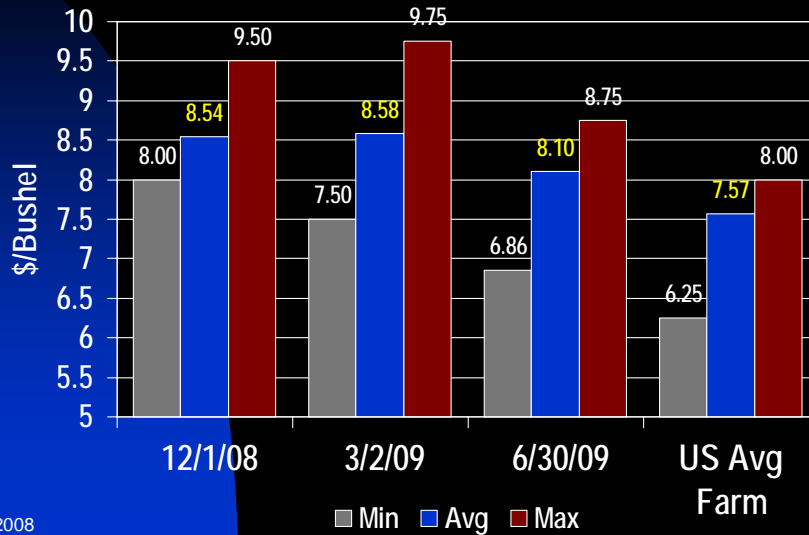
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# 2008-09 U.S. Wheat



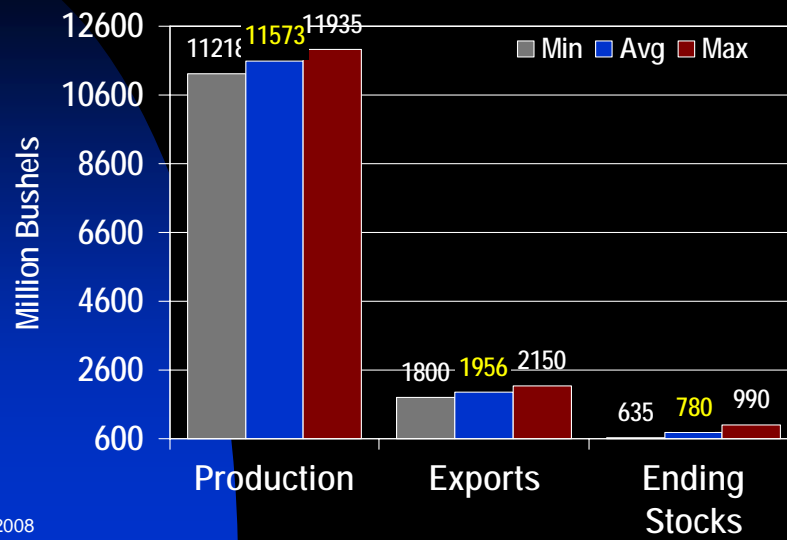
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## K.C. Wheat Prices



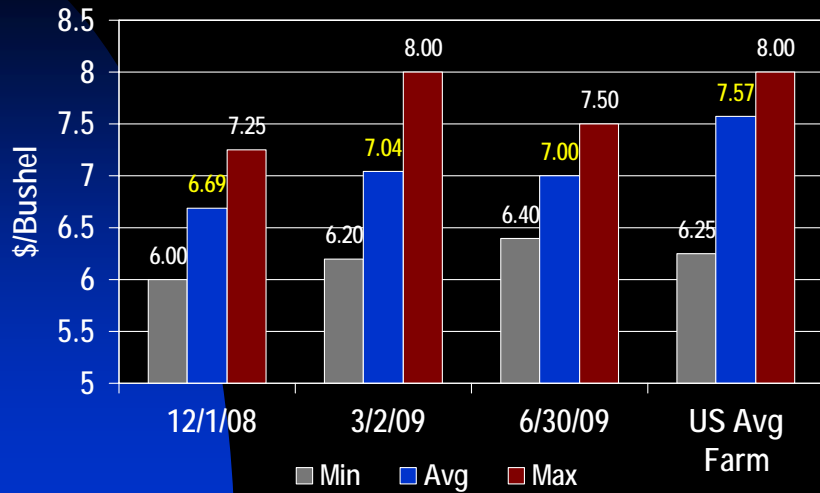
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## 2008-09 U.S. Corn



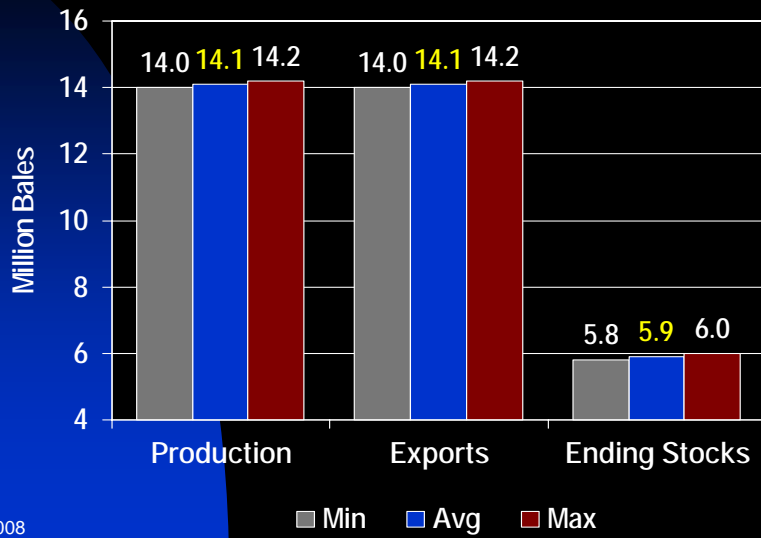
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## CBOT Corn Prices



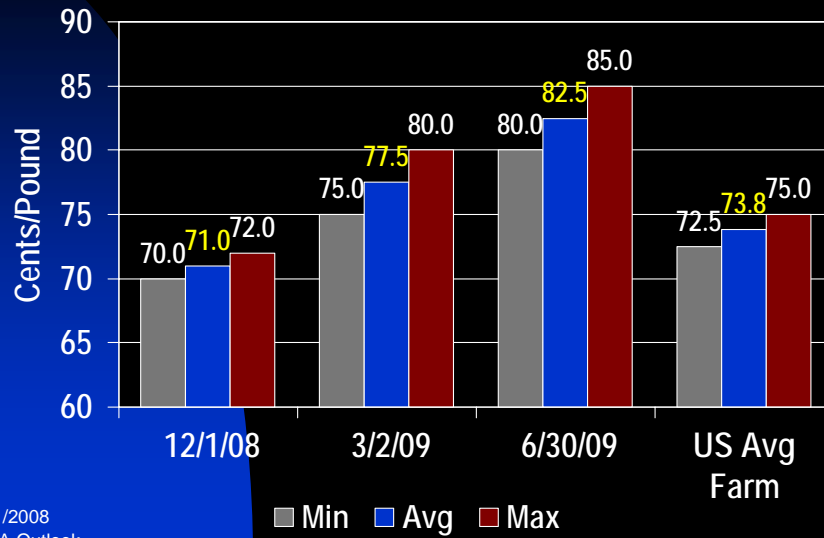
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## 2008-09 U.S. Cotton



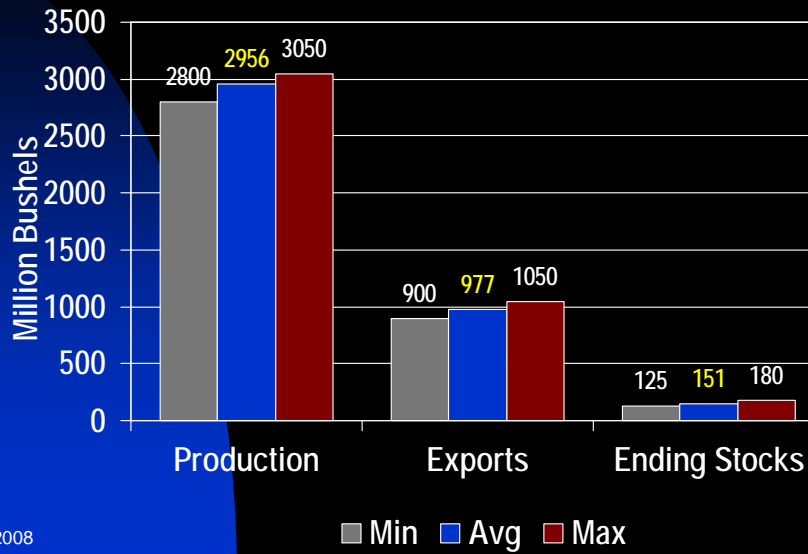
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## NYCE Cotton Prices



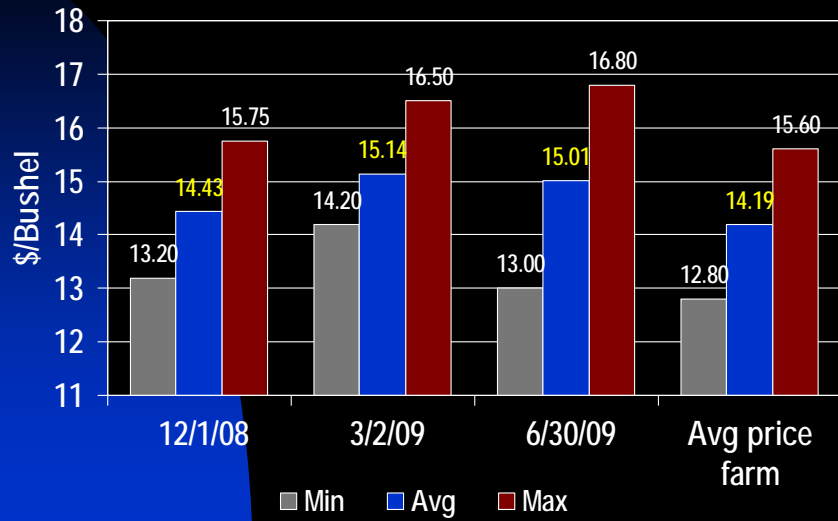
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## 2008-09 U.S. Soybeans



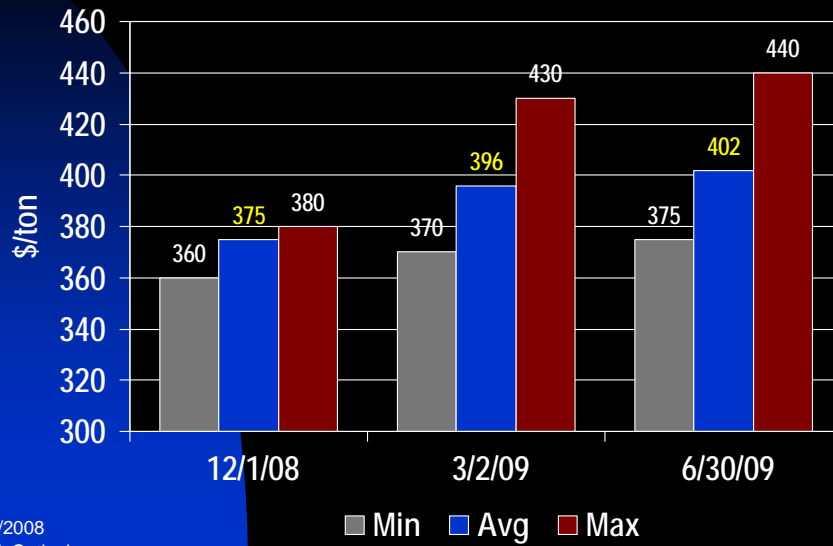
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# CBOT Soybean Prices



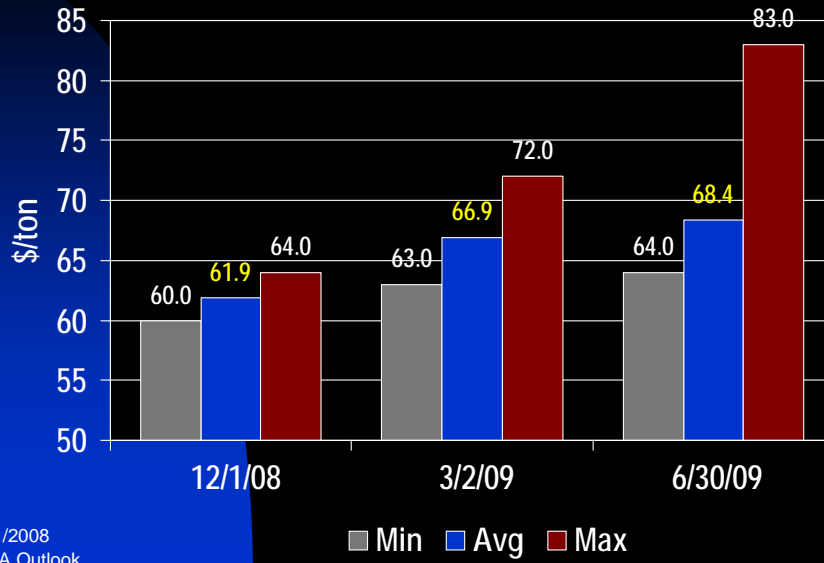
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# CBOT Soybean Meal Prices



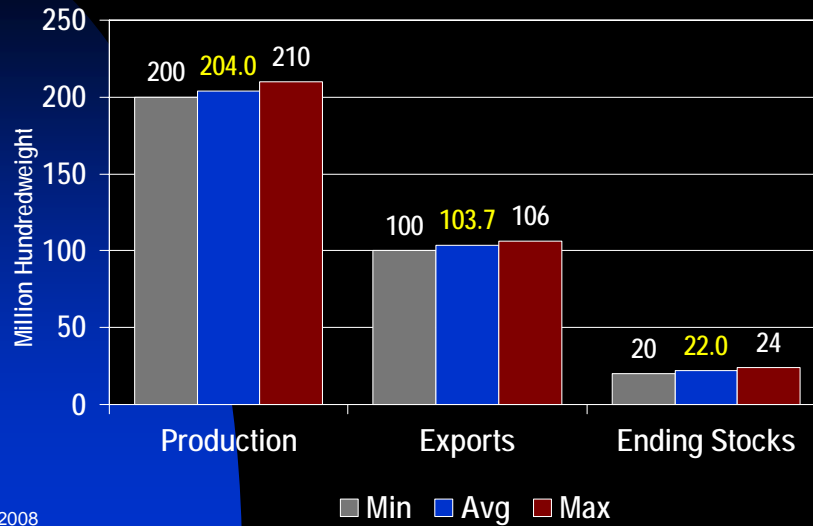
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## CBOT Soybean Oil Prices



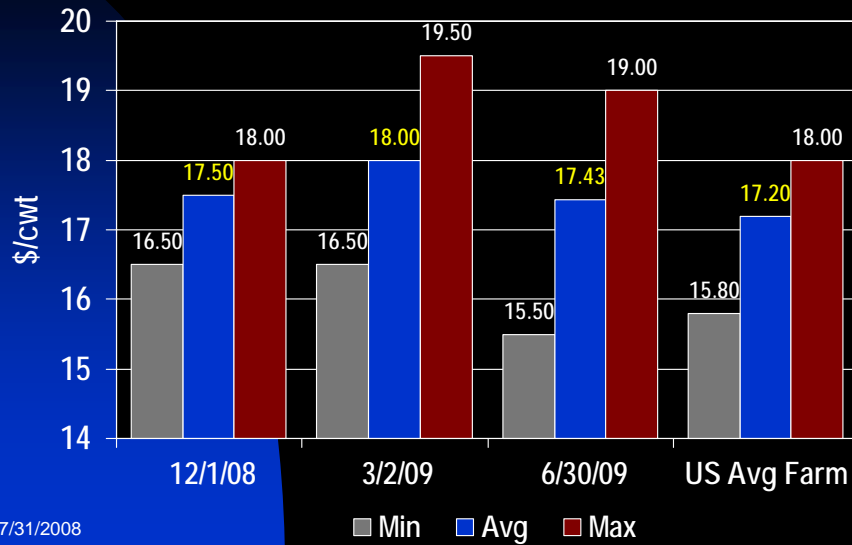
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## 2008-09 U.S. Rice



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## CBOT Rice Prices



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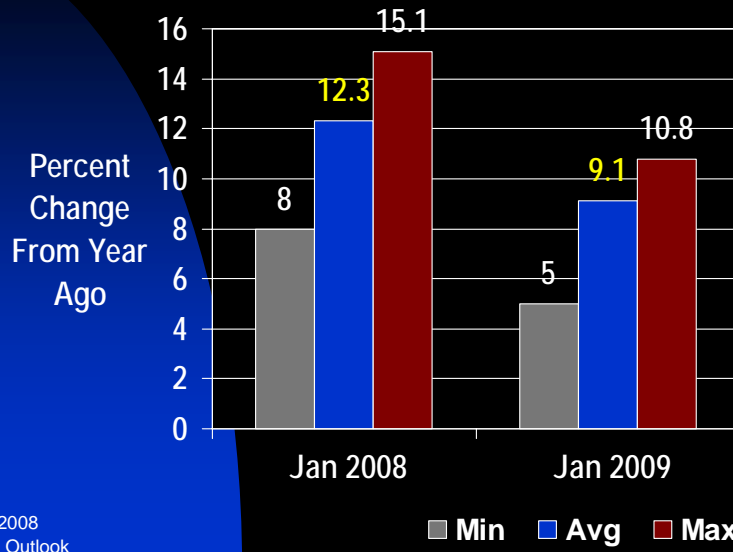
## General Economic Outlook

- Land Values
- Real GDP Growth
- CPI
- Dow Jones Average
- 3-month T-Bill rates
- Foreign Exchange Rates
  - Japanese Yen
  - Mexican Peso
  - Canadian Dollar
  - Euro

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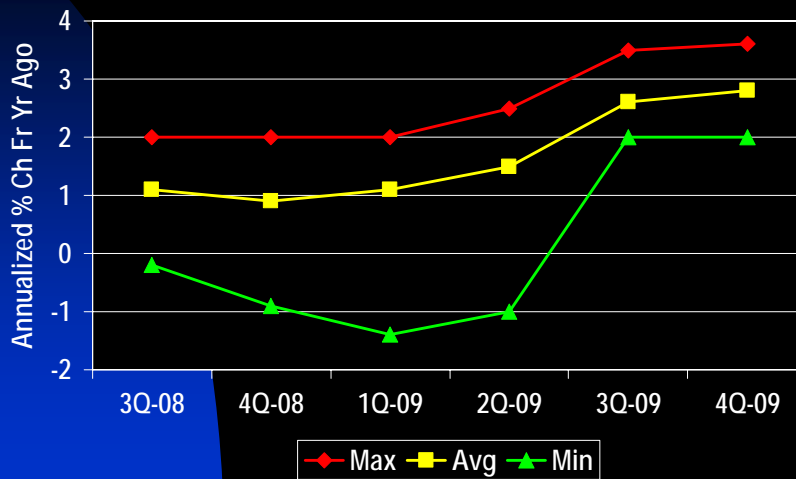


# Land Values



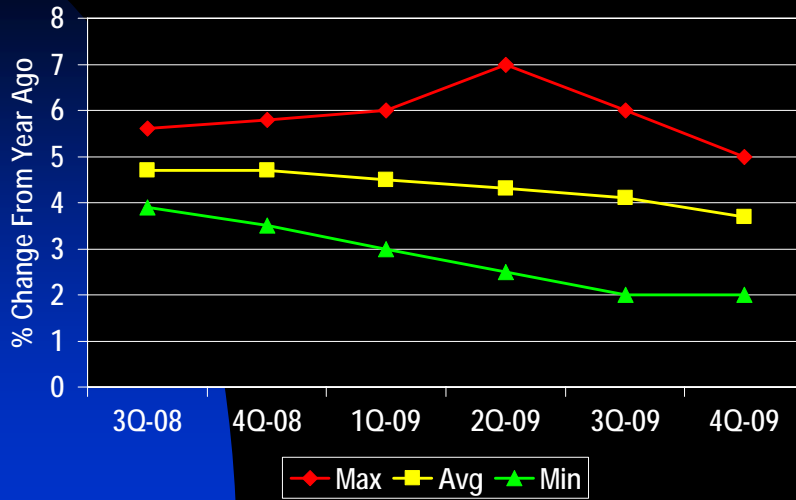
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# Real GDP Growth



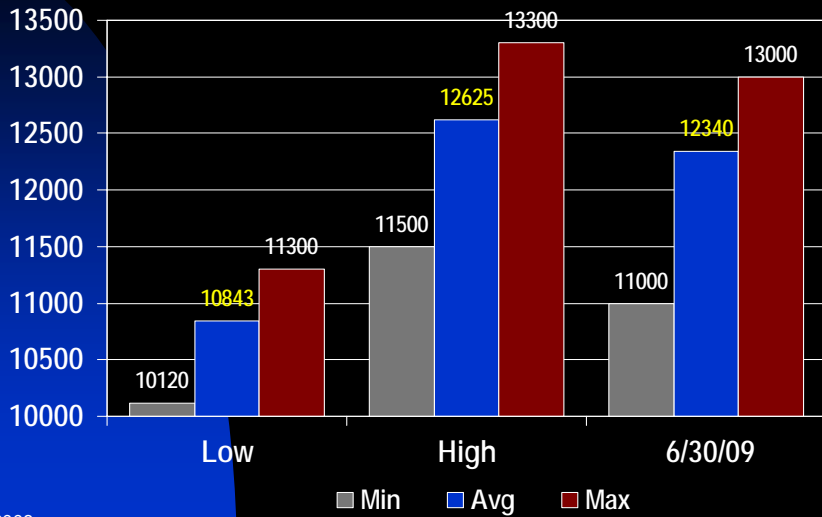
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# Inflation - CPI



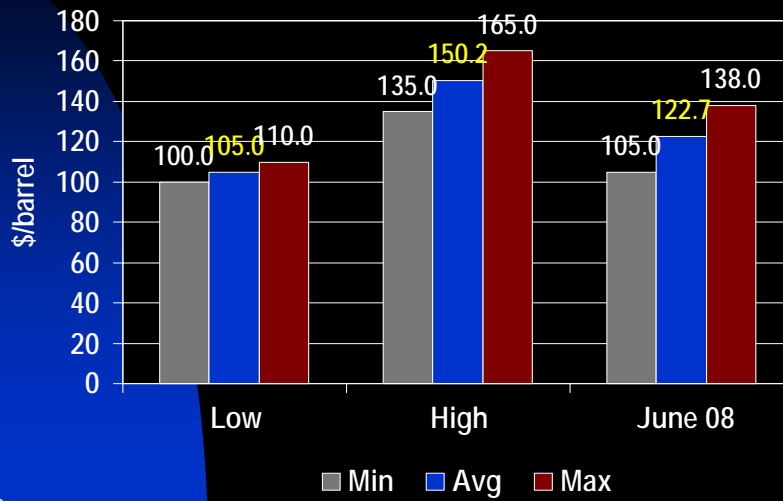
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# Dow Jones Average



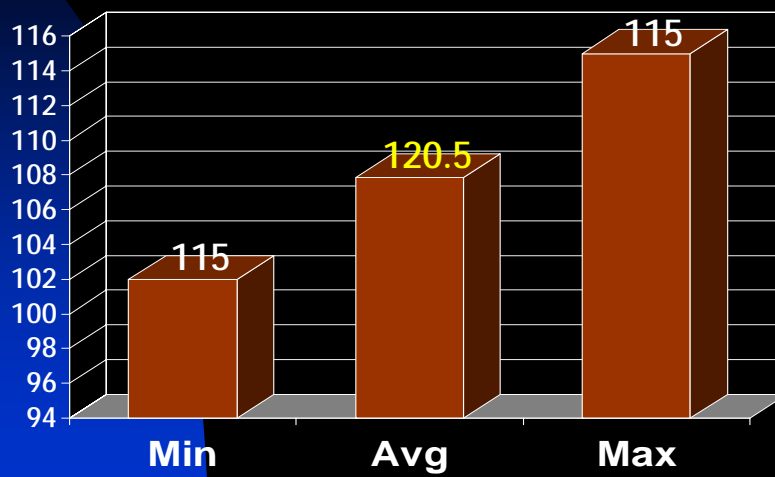
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# Crude Oil



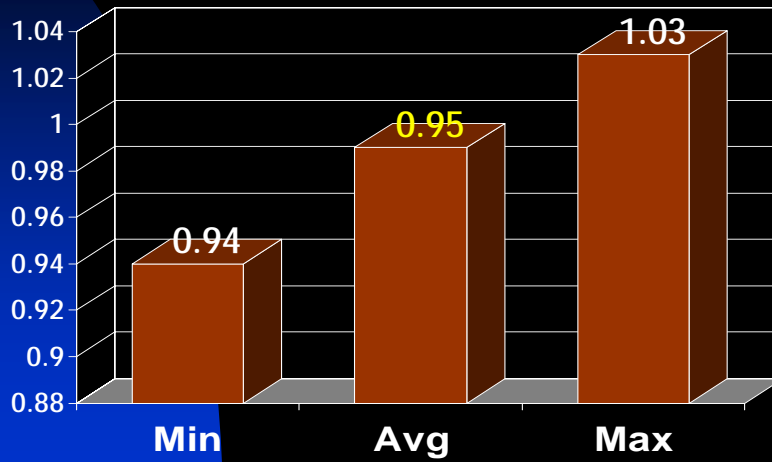
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# Yen Per Dollar



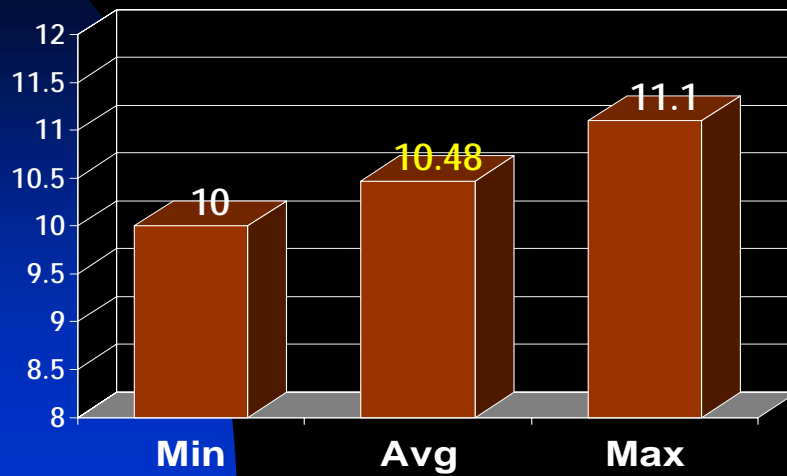
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## U.S. \$ Per Canadian\$



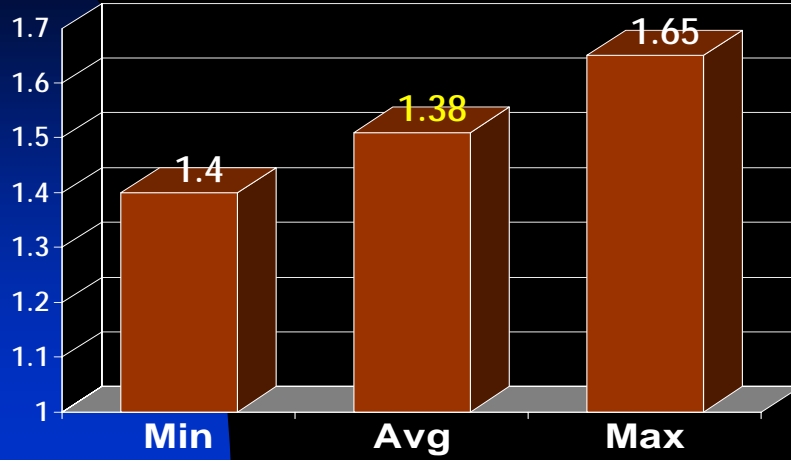
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## Pesos Per Dollar



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# Dollars Per Euro



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