

AAEA Extension Outlook Survey 2007

Ronald Plain
University of Missouri
David Miller
Iowa Farm Bureau

8/3/2007

Premier Forecaster Awards*

- | | |
|-------------|-------------------|
| ■ Livestock | Jim Hilker |
| ■ Dairy | Rob Murphy |
| ■ Poultry | Tim Petry |
| ■ Crops | Bob Wisner |
| ■ Economy | Jim Hilker |

* for most accurate forecasts made in July 2006

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30th Annual Survey

- Survey conducted in July 2007
- 16 university respondents
- 6 industry respondents

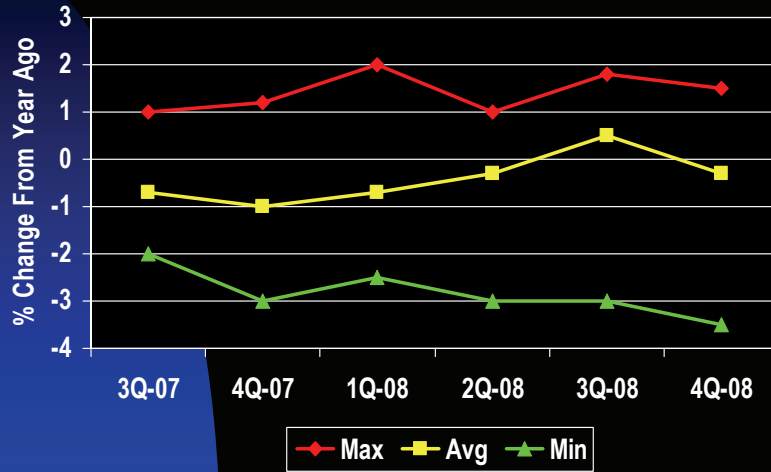
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Livestock, Poultry & Milk

- Cattle
 - Fed & Feeder Cattle
- Hogs
- Sheep
- Broilers
- Turkeys
- Eggs
- Milk

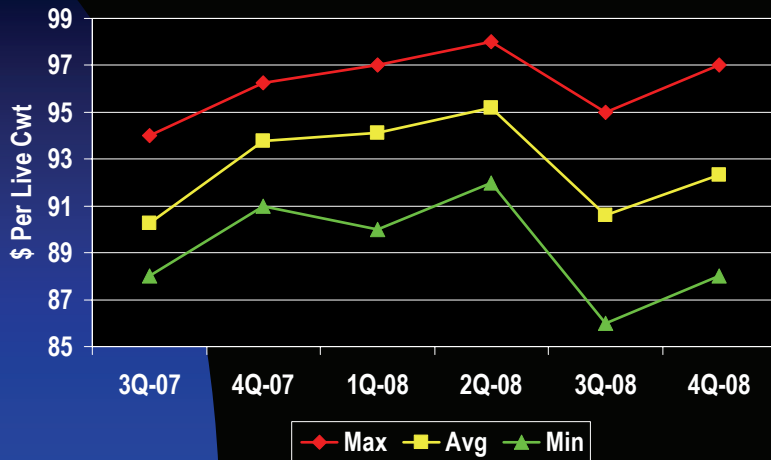
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Beef Production



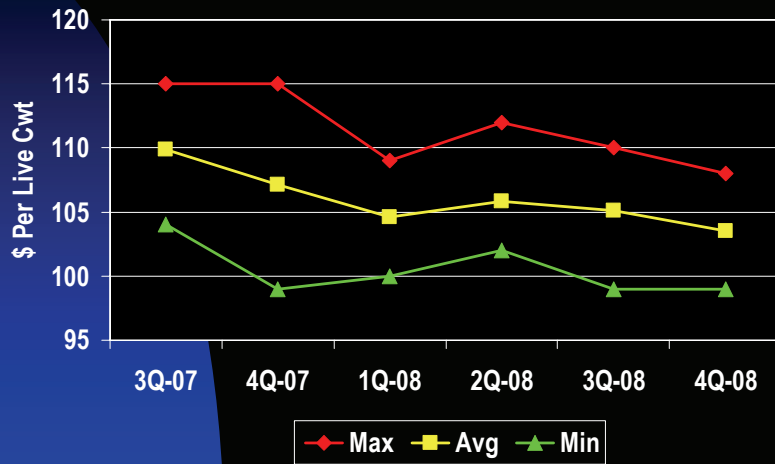
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Choice Slaughter Steers



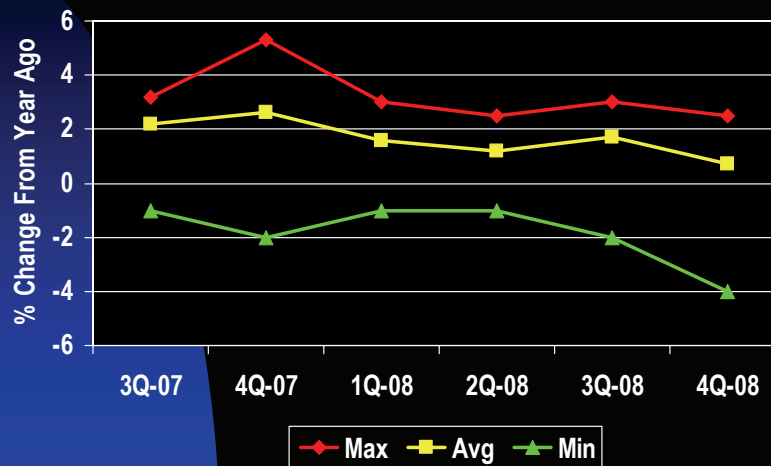
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750-800# Feeder Steers



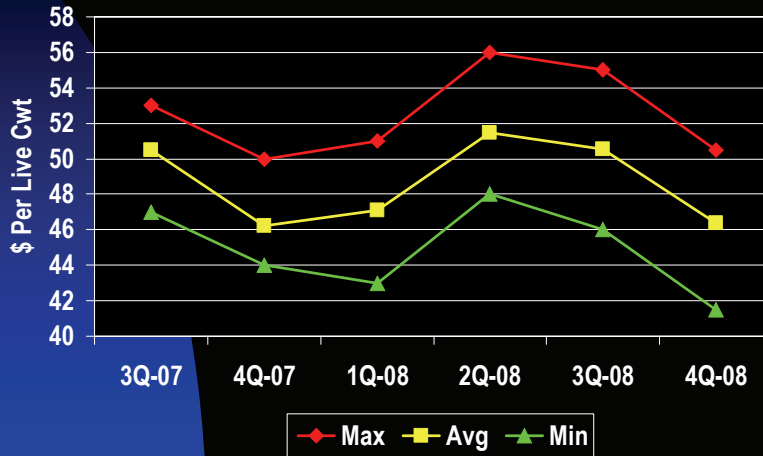
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Pork Production



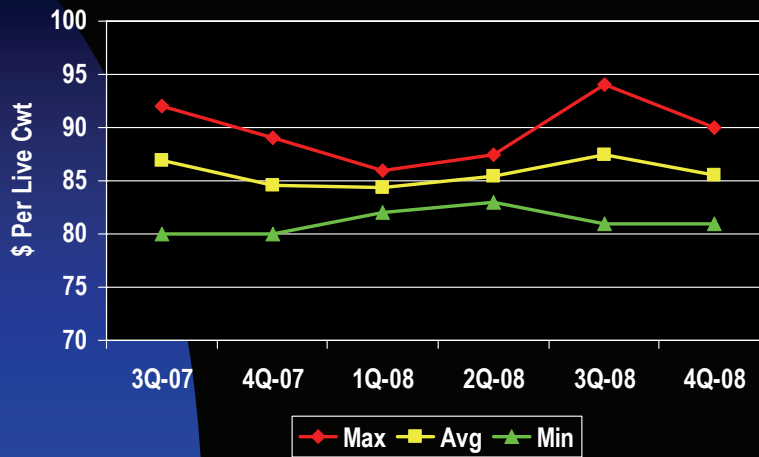
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Barrow & Gilt Prices



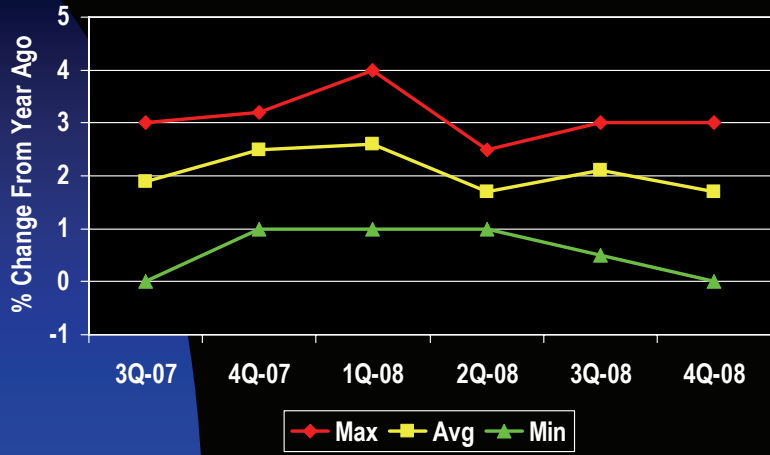
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Slaughter Lamb Prices



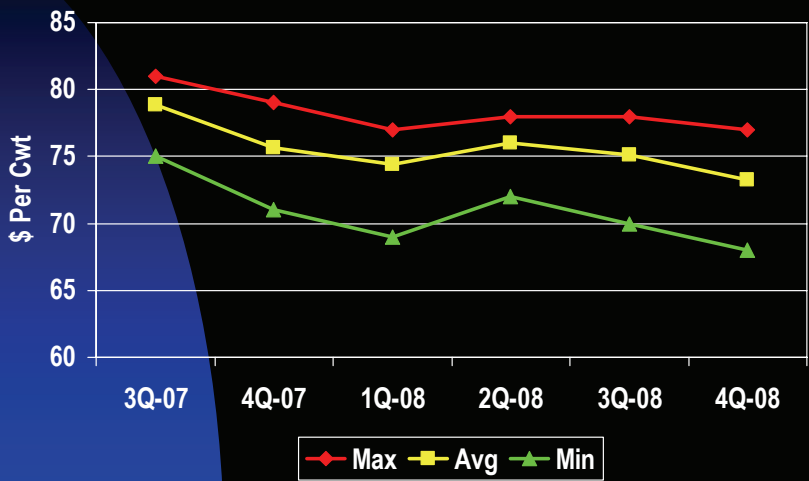
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Broiler Production



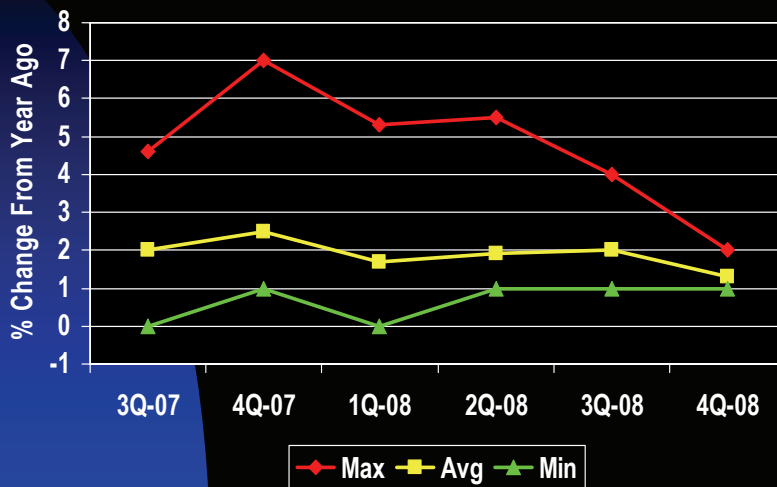
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Broiler Prices



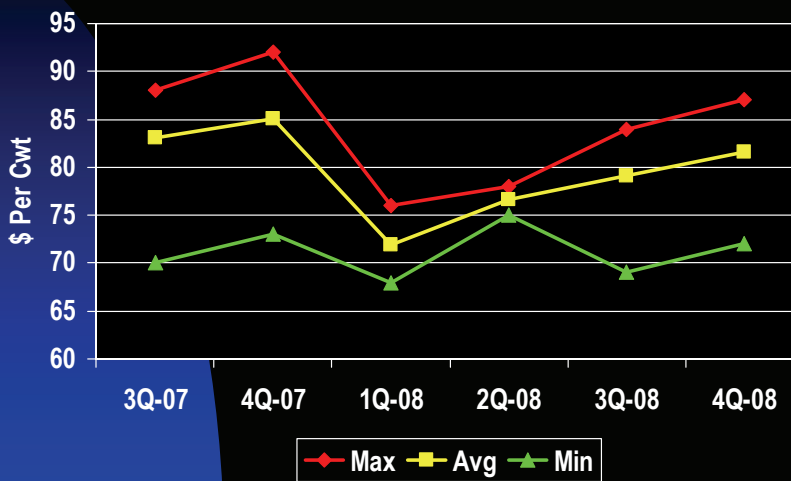
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Turkey Production



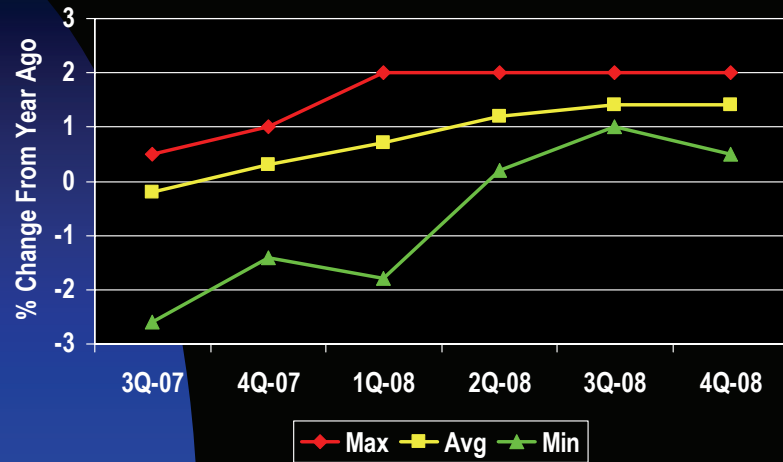
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Turkey Prices



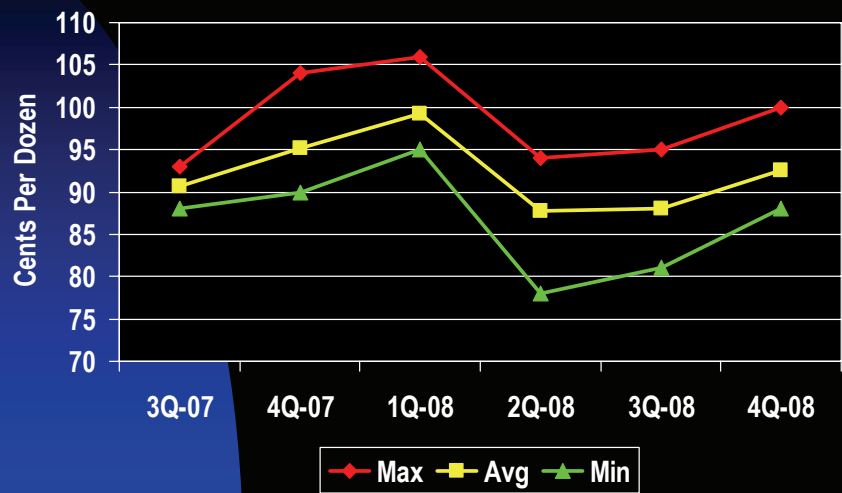
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Egg Production



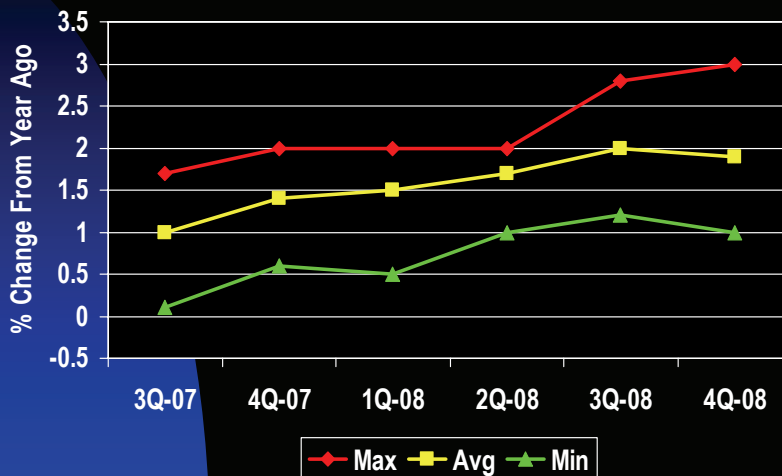
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Egg Prices



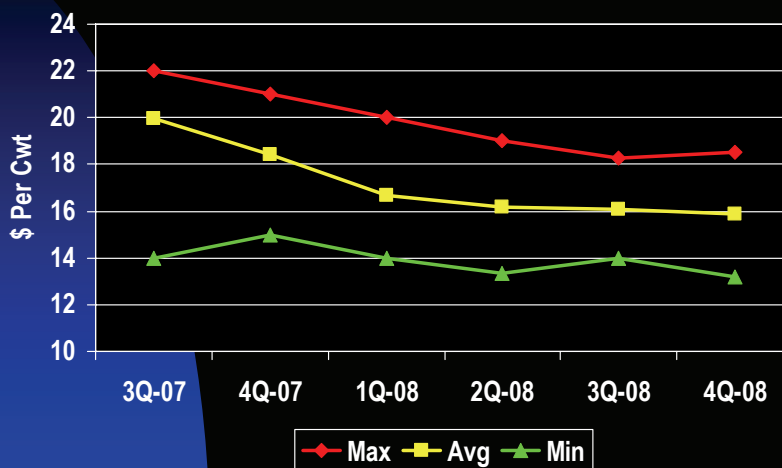
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Milk Production



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Milk Prices



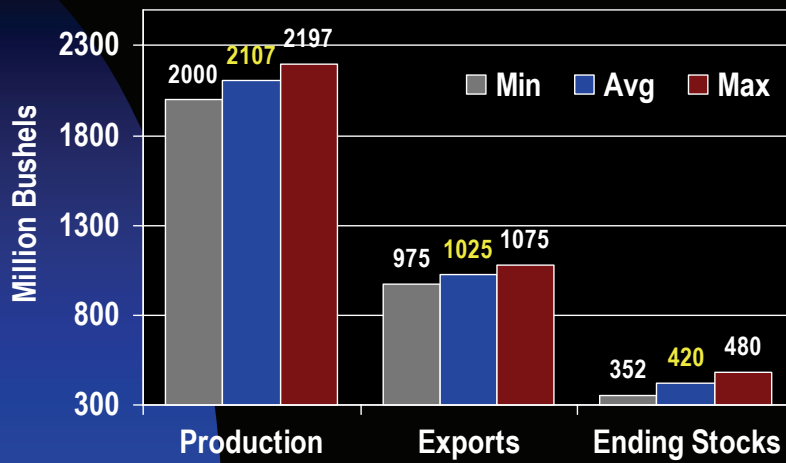
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Crop Outlook

- Wheat
- Corn
- Cotton
- Soybeans
 - Oil
 - Meal
- Rice

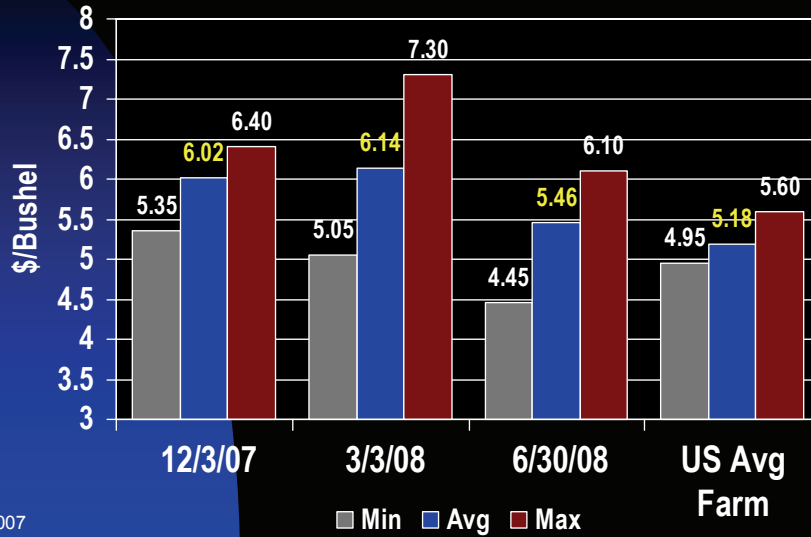
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2007-08 U.S. Wheat



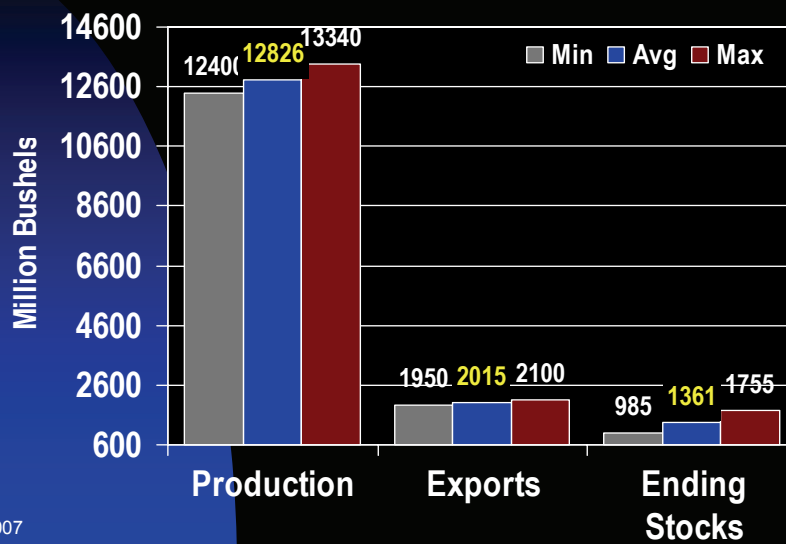
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K.C. Wheat Prices



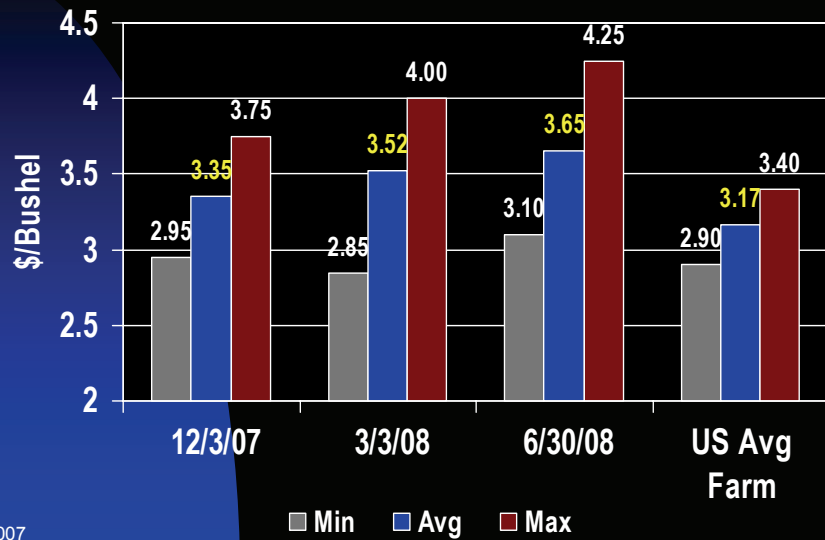
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2007-08 U.S. Corn



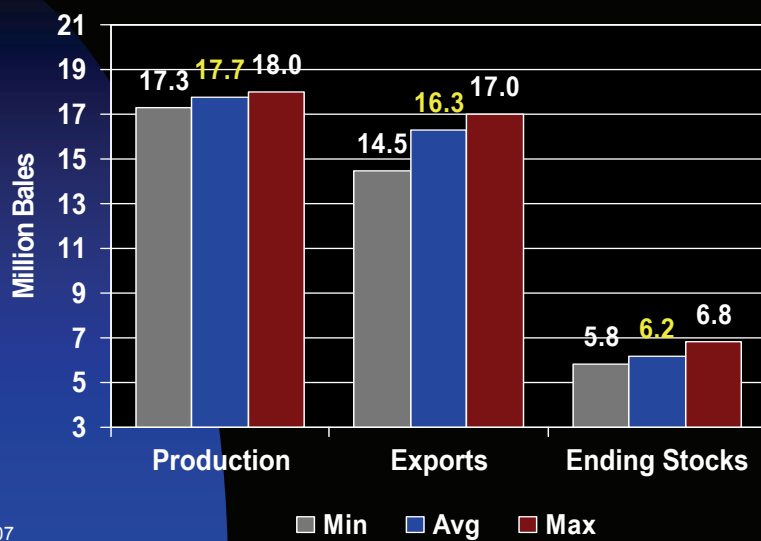
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CBOT Corn Prices



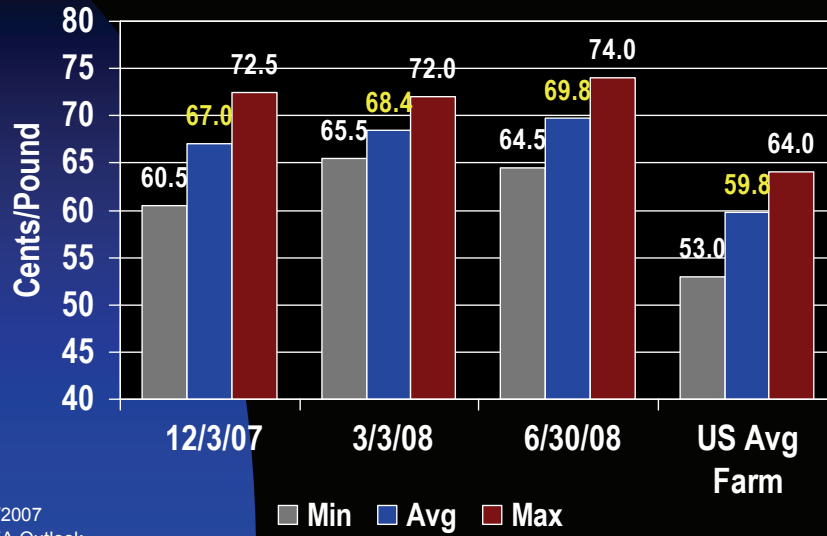
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2007-08 U.S. Cotton

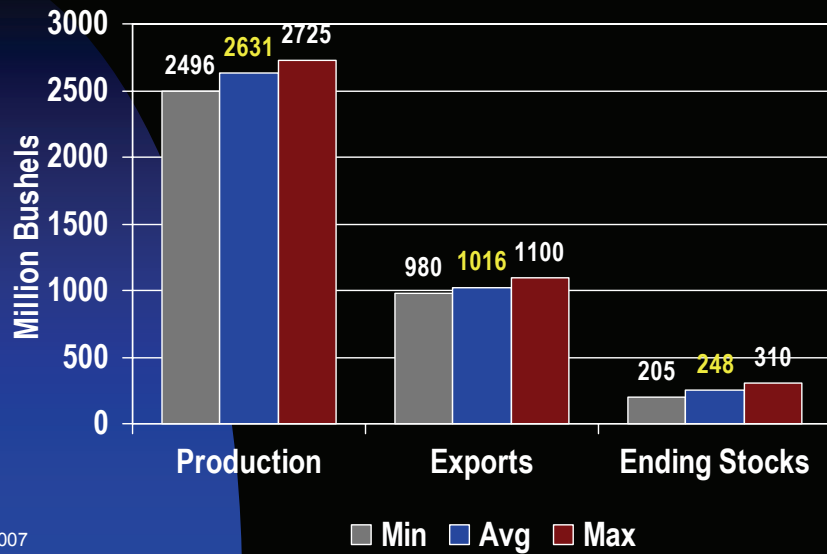


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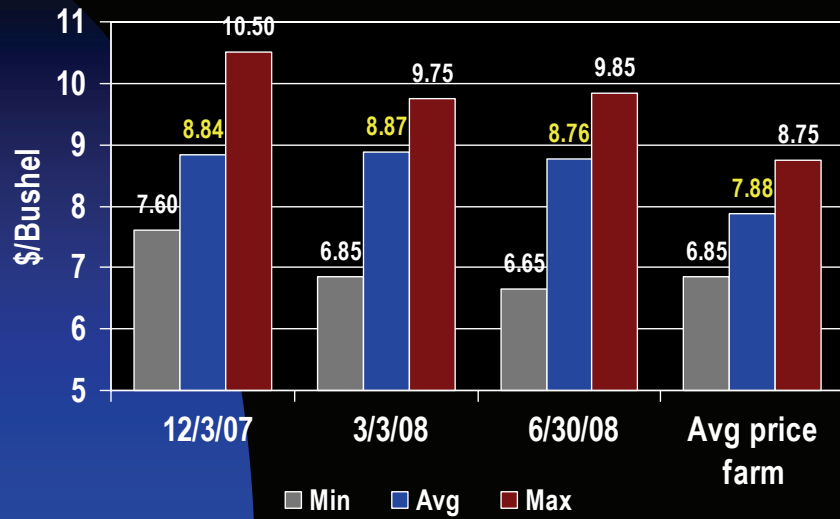
NYCE Cotton Prices



2007-08 U.S. Soybeans

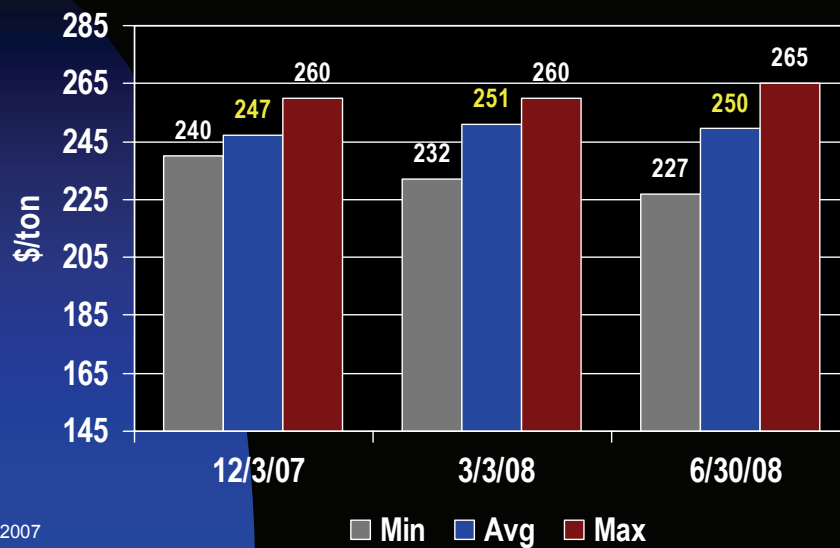


CBOT Soybean Prices



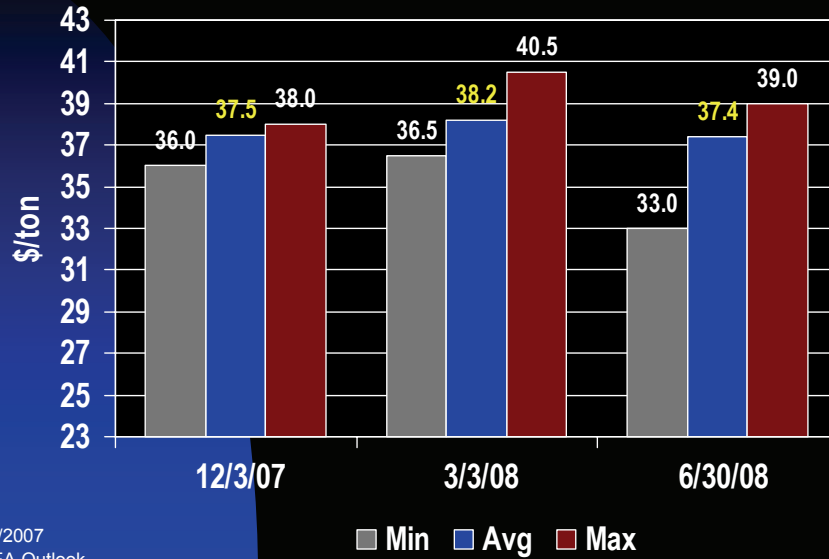
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CBOT Soybean Meal Prices

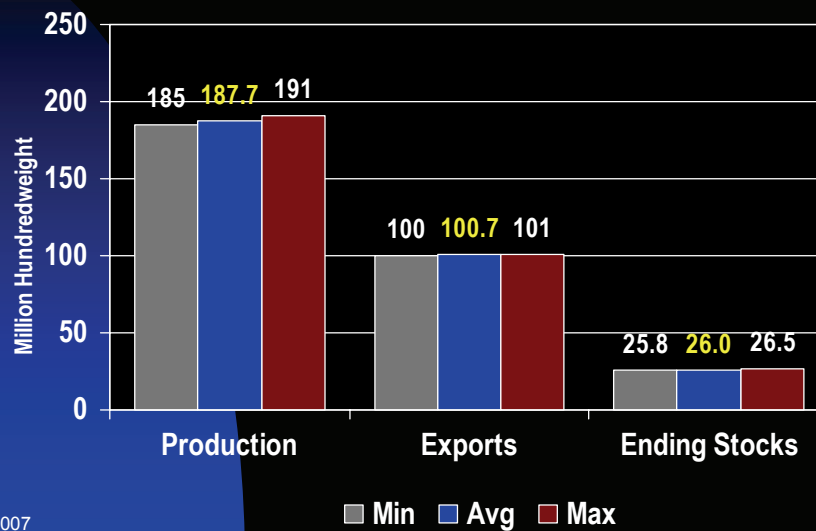


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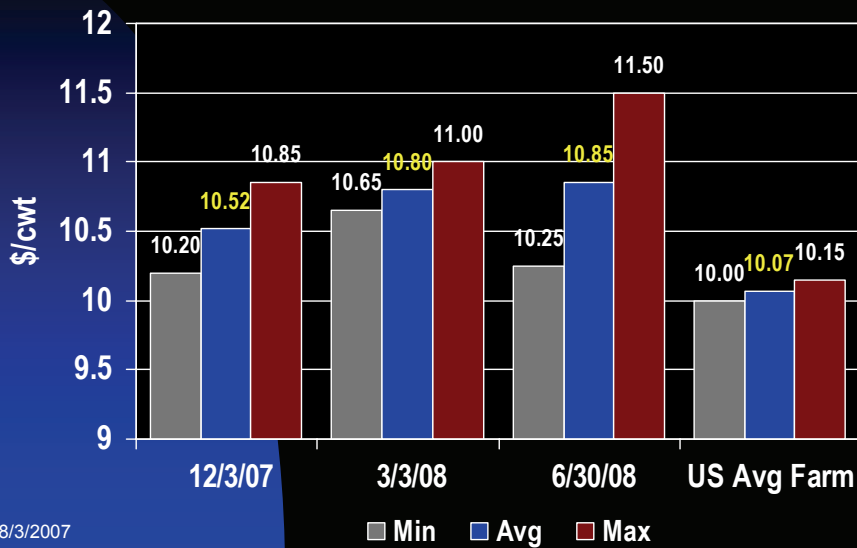
CBOT Soybean Oil Prices



2007-08 U.S. Rice



CBOT Rice Prices

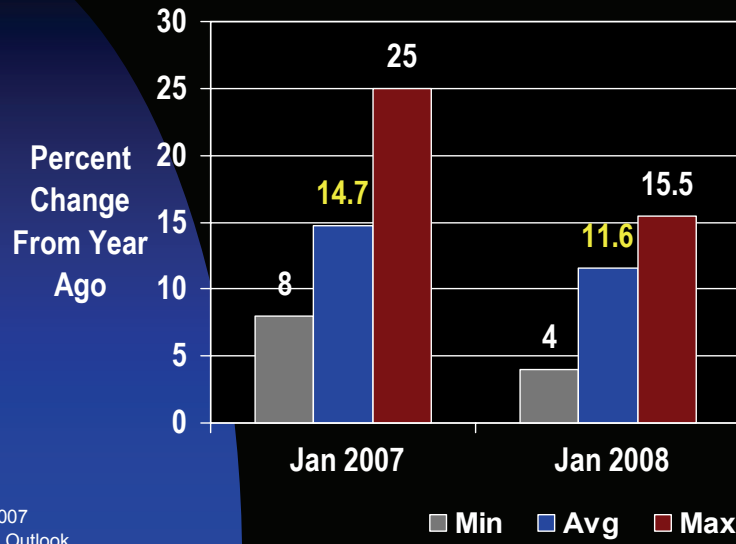


General Economic Outlook

- Land Values
- Real GDP Growth
- CPI
- Dow Jones Average
- 3-month T-Bill rates
- Foreign Exchange Rates
 - Japanese Yen
 - Mexican Peso
 - Canadian Dollar
 - Euro

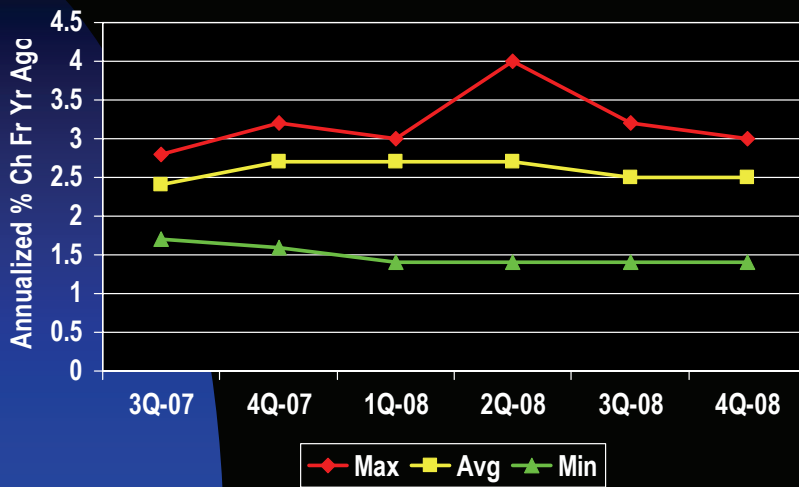
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Land Values



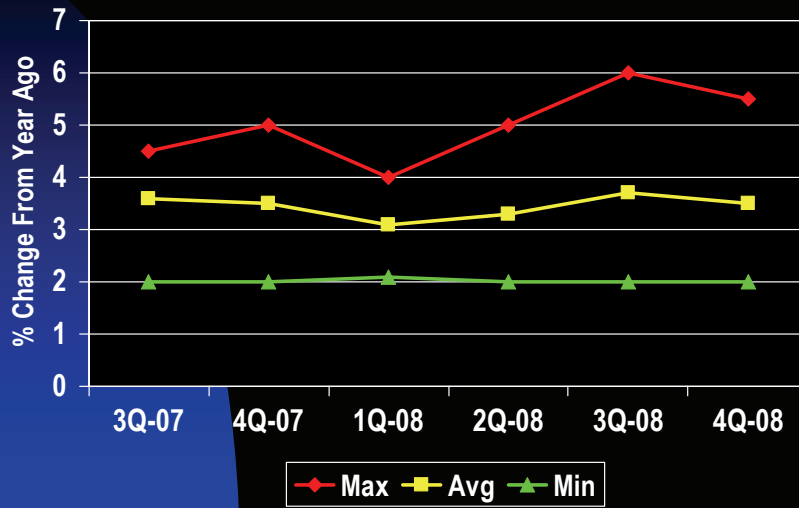
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Real GDP Growth



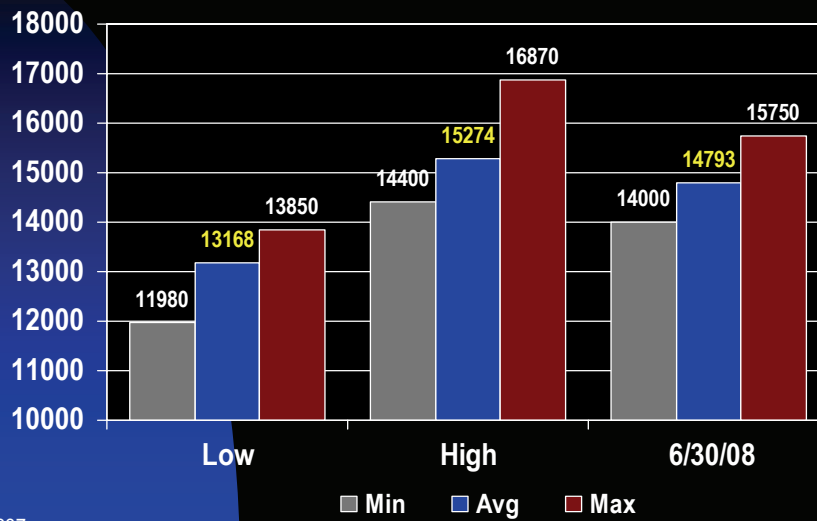
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Inflation - CPI



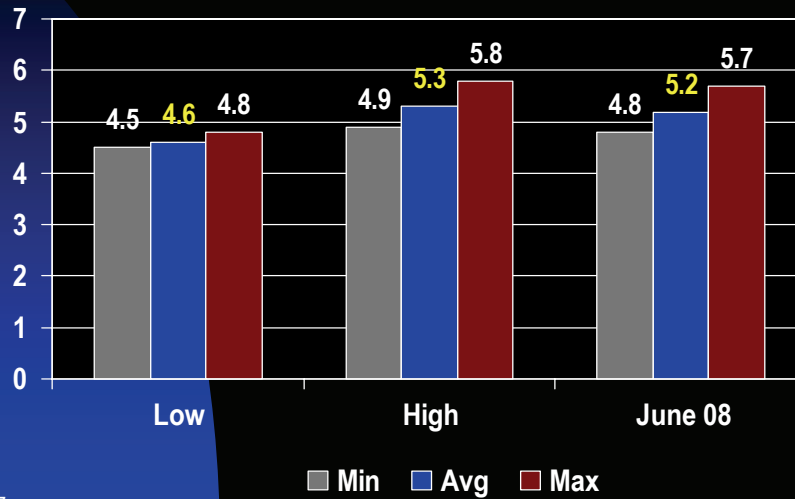
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Dow Jones Average



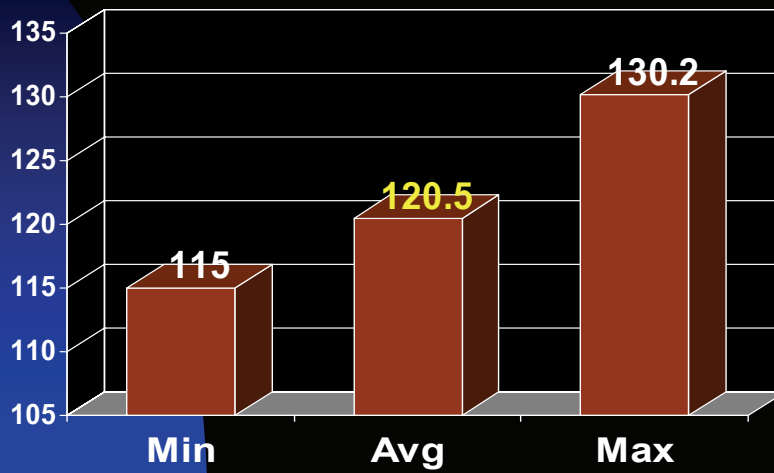
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3-Month T-Bill Rates



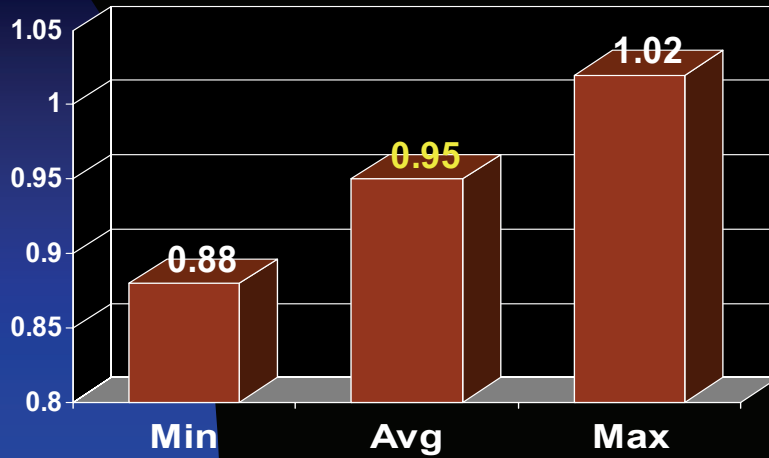
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Yen Per Dollar



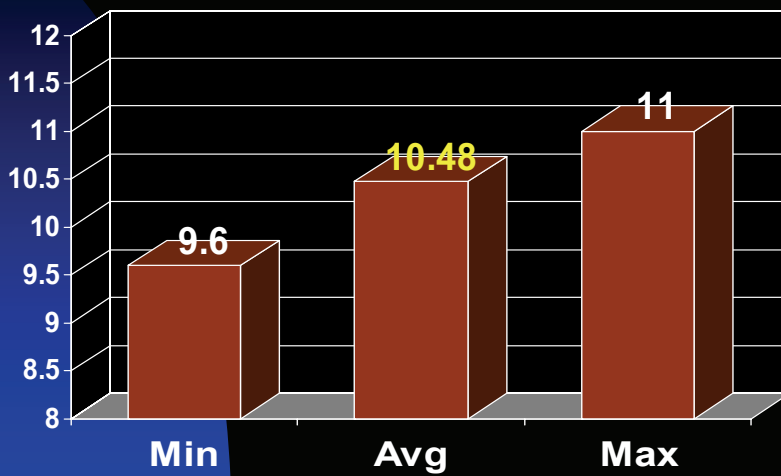
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U.S. \$ Per Canadian\$



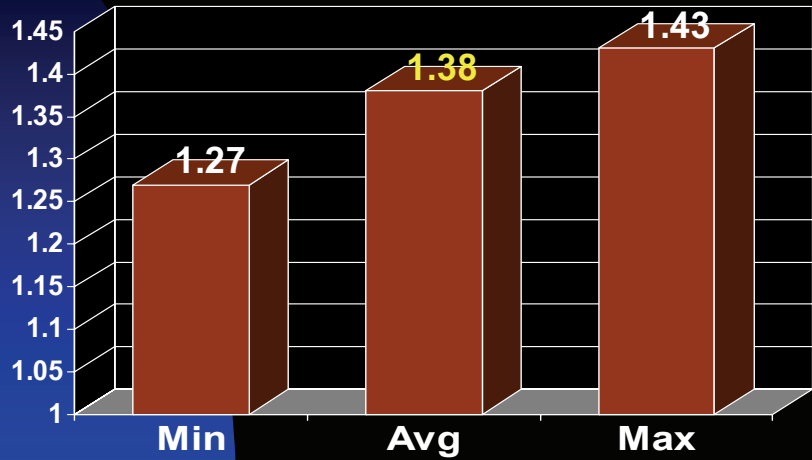
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Pesos Per Dollar



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Dollars Per Euro



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