

# AAEA Extension Outlook Survey 2005

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**Ronald Plain**

**University of Missouri**

**David Miller**

**Iowa Farm Bureau**

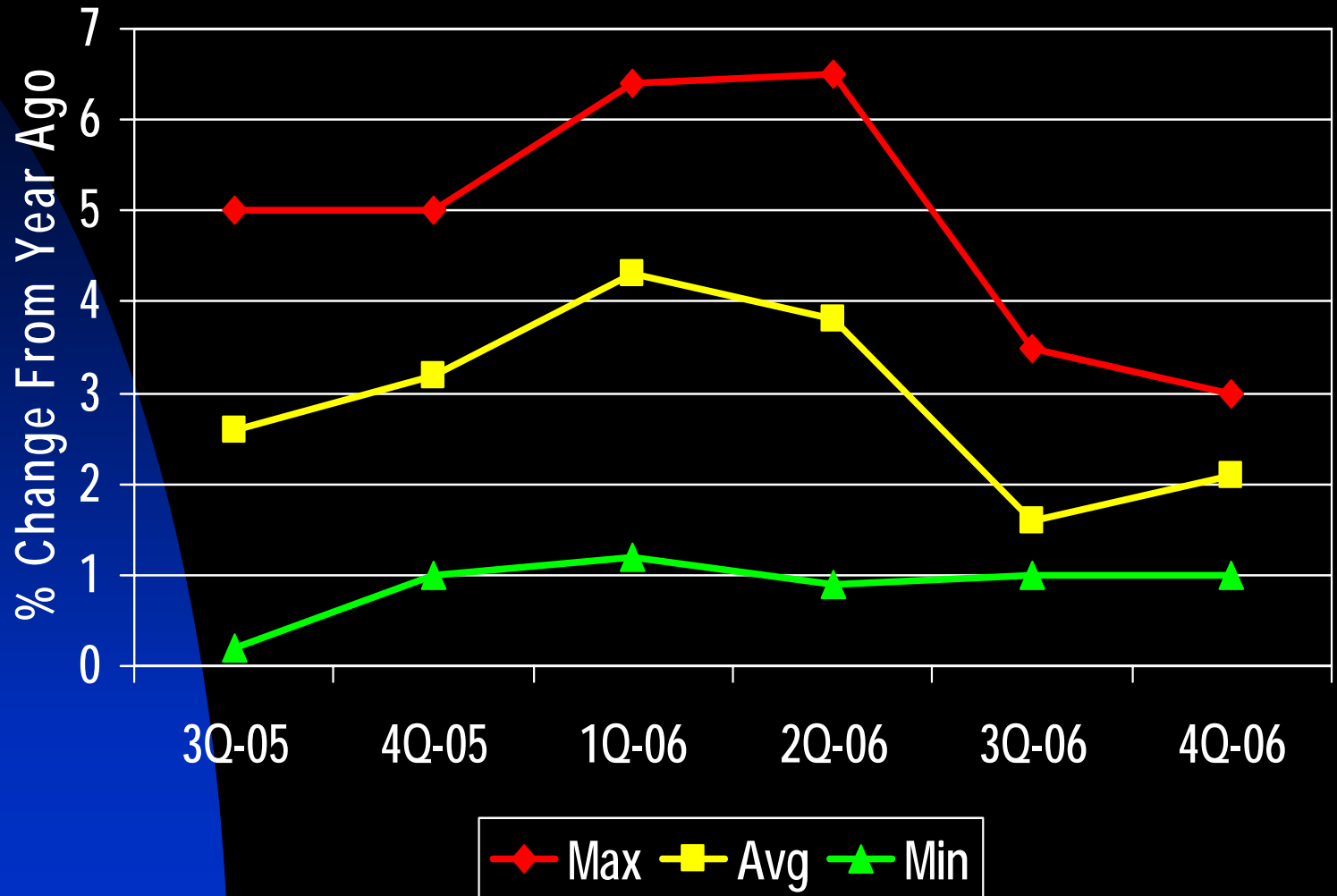
# 28<sup>th</sup> Annual Survey

- Survey conducted in July 2005
- 12 university respondents
- 5 industry respondents

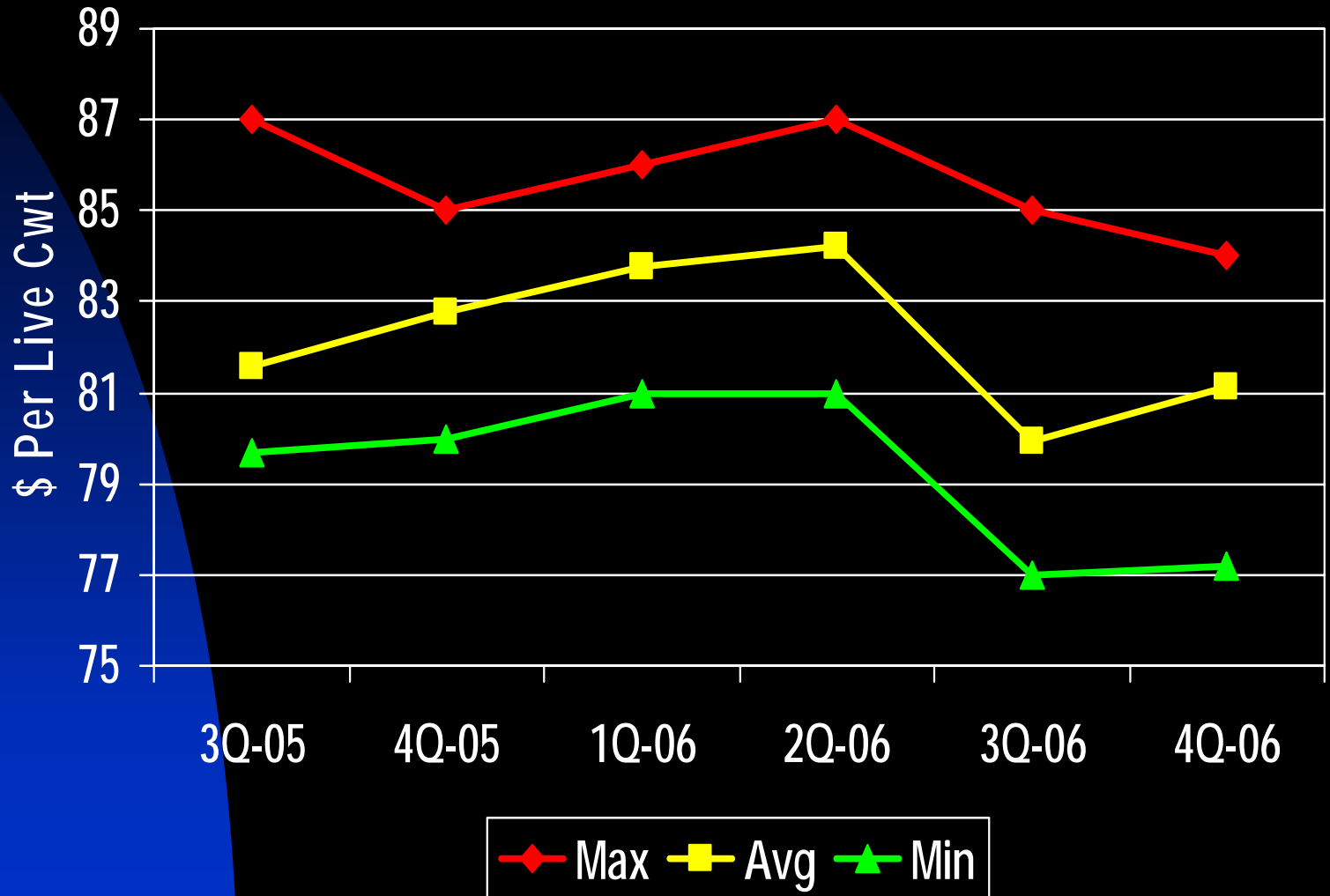
# Livestock, Poultry & Milk

- Cattle
  - ◆ Fed & Feeder Cattle
- Hogs
- Sheep
- Broilers
- Turkeys
- Eggs
- Milk

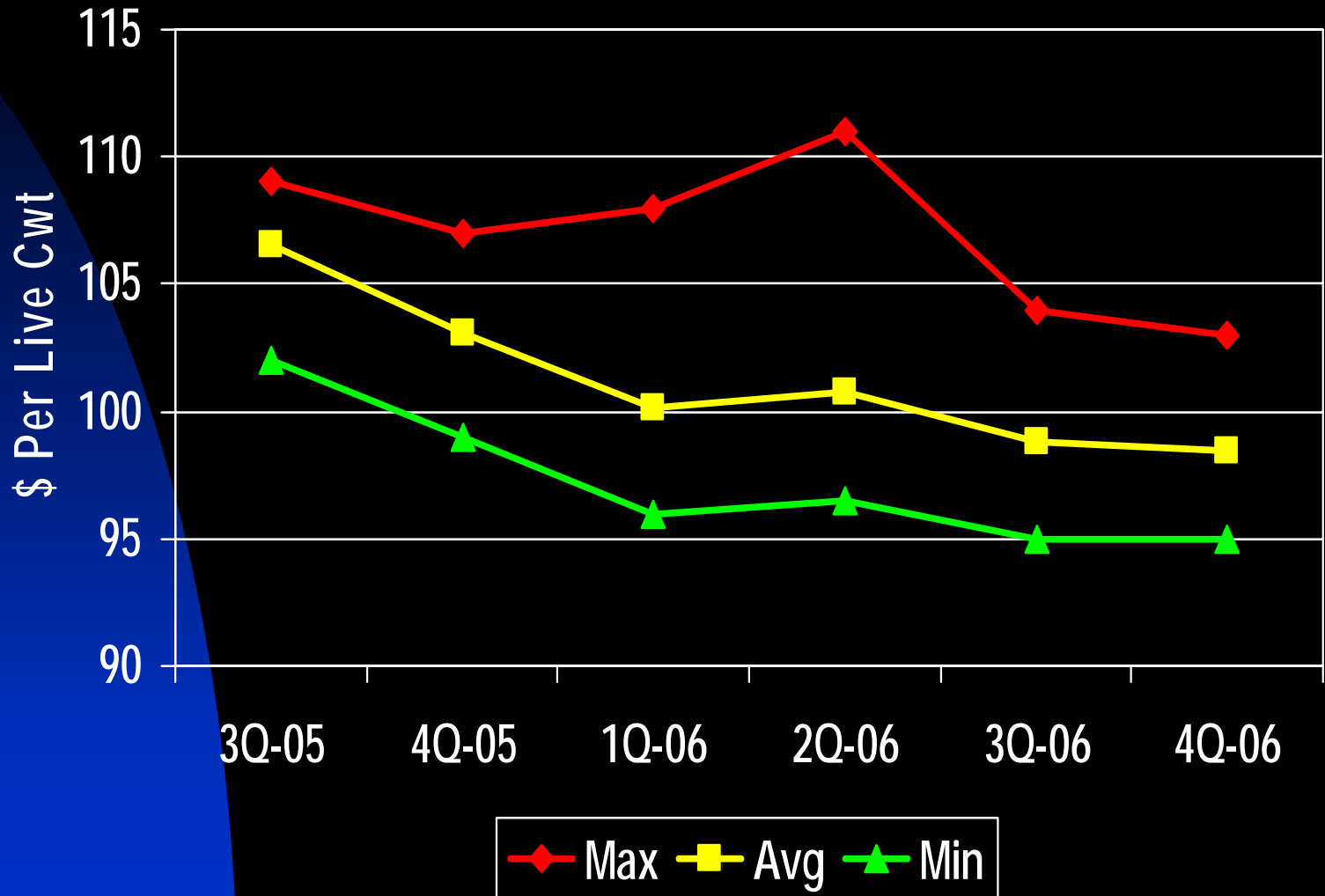
# Beef Production



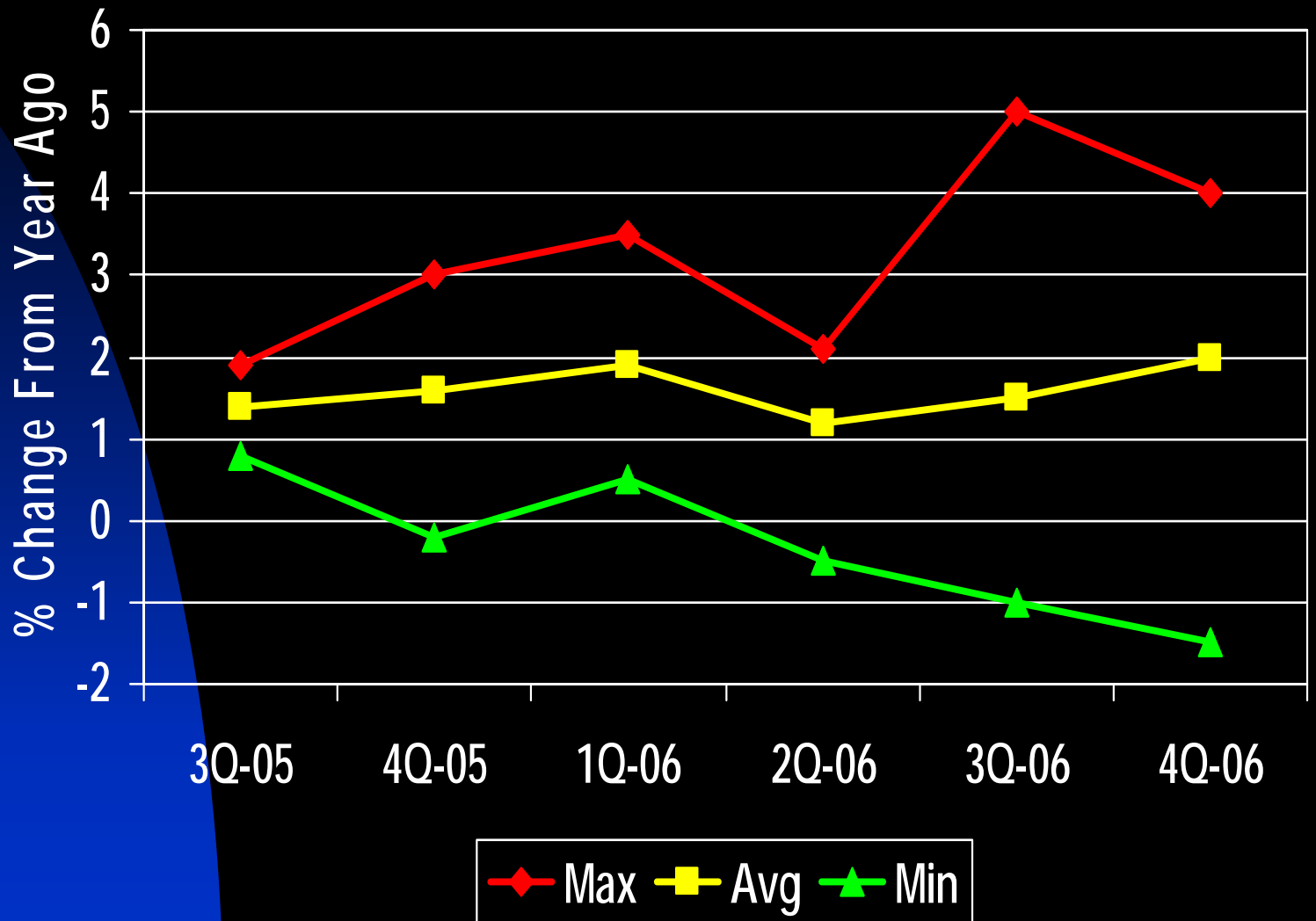
# Choice Slaughter Steers



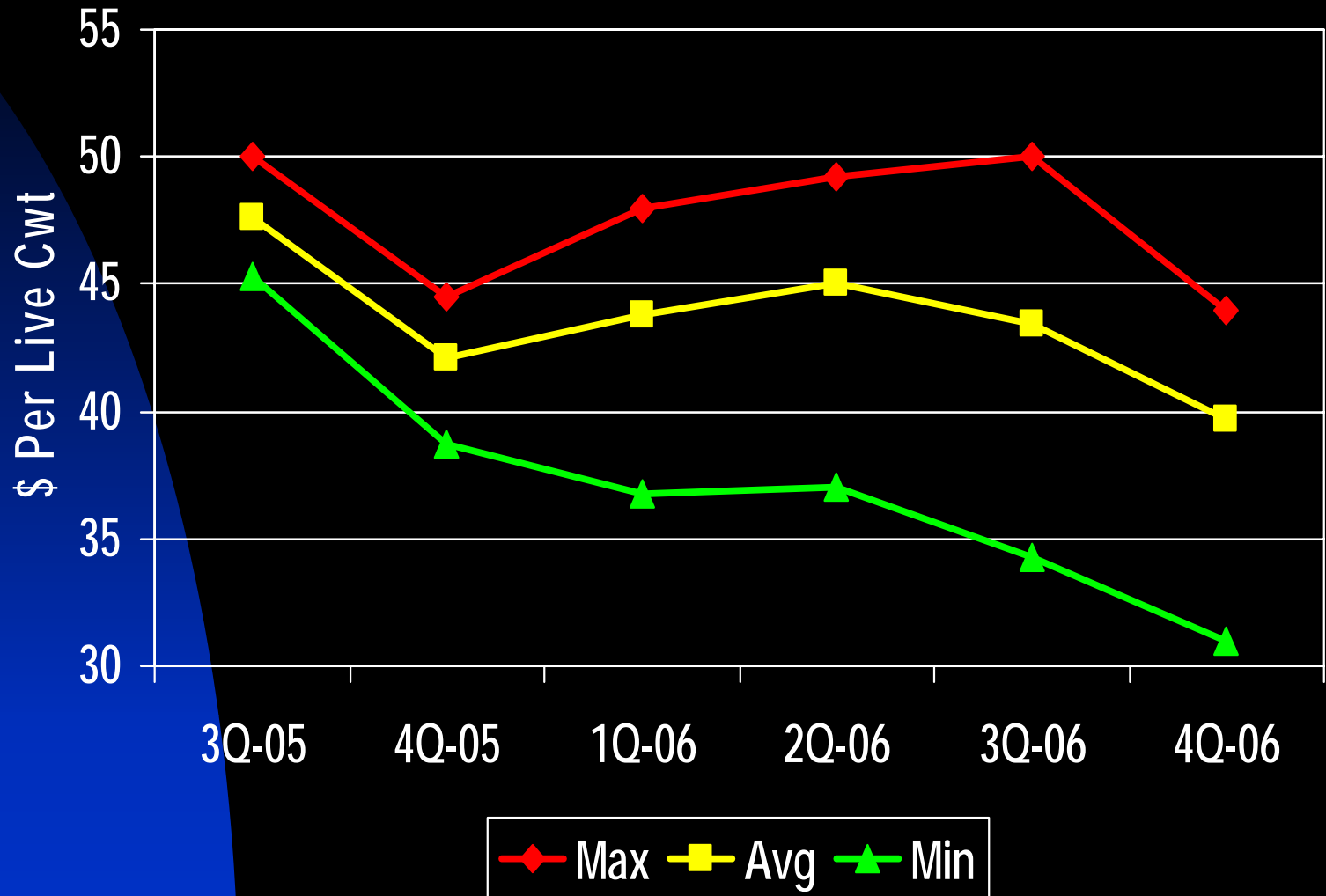
# 750-800# Feeder Steers



# Pork Production

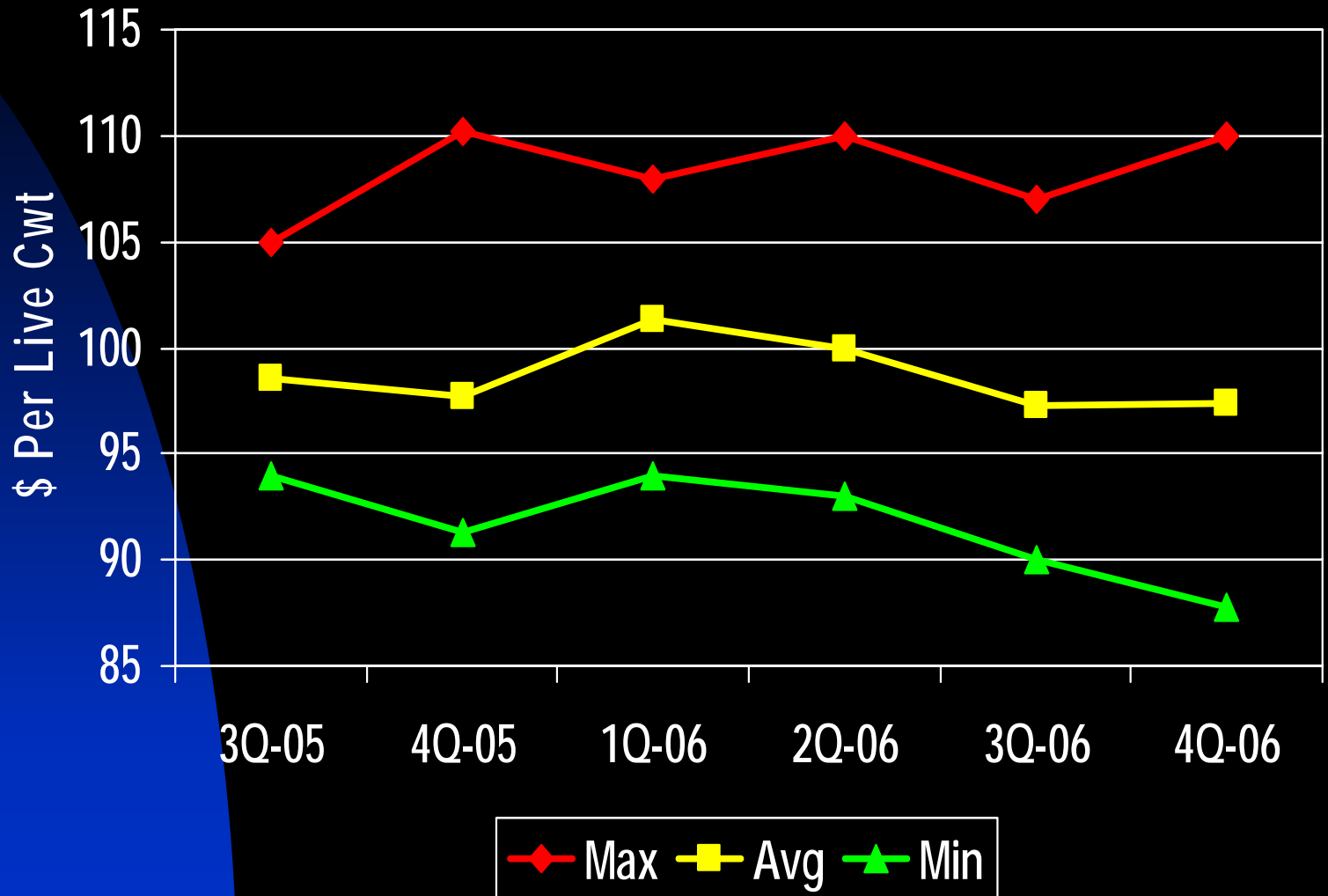


# Barrows & Gilts Prices

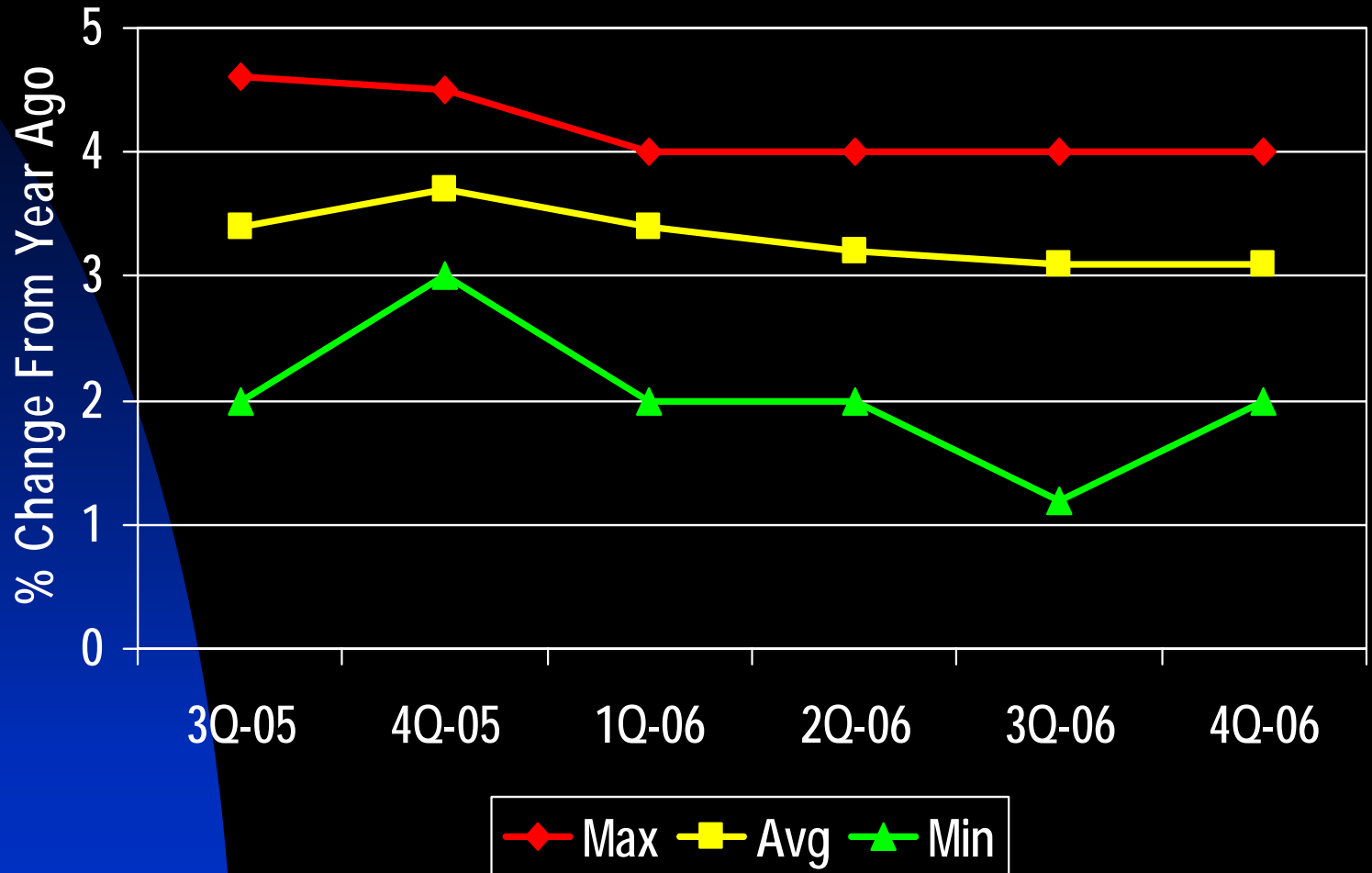




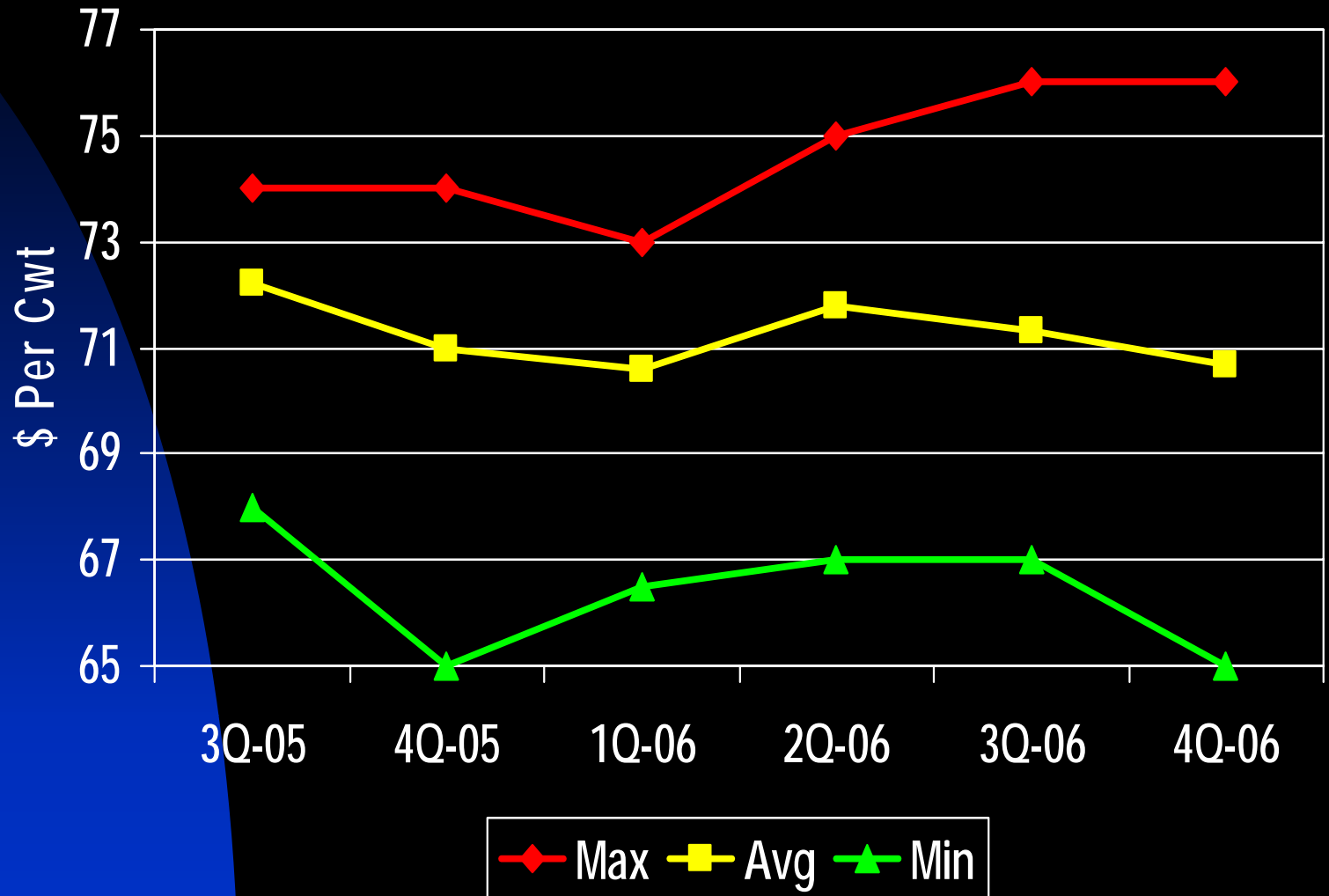
# Slaughter Lamb Prices



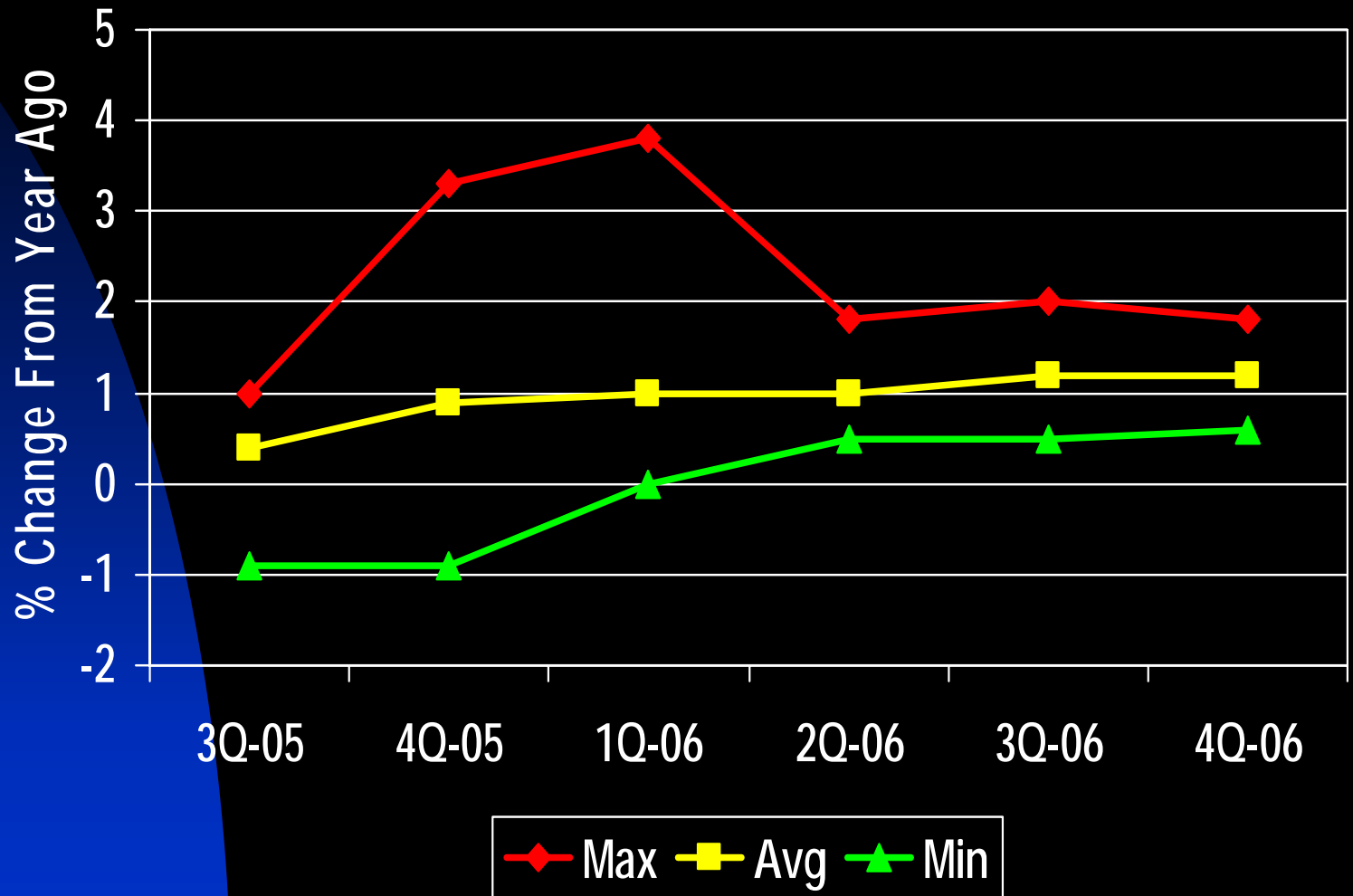
# Broiler Production



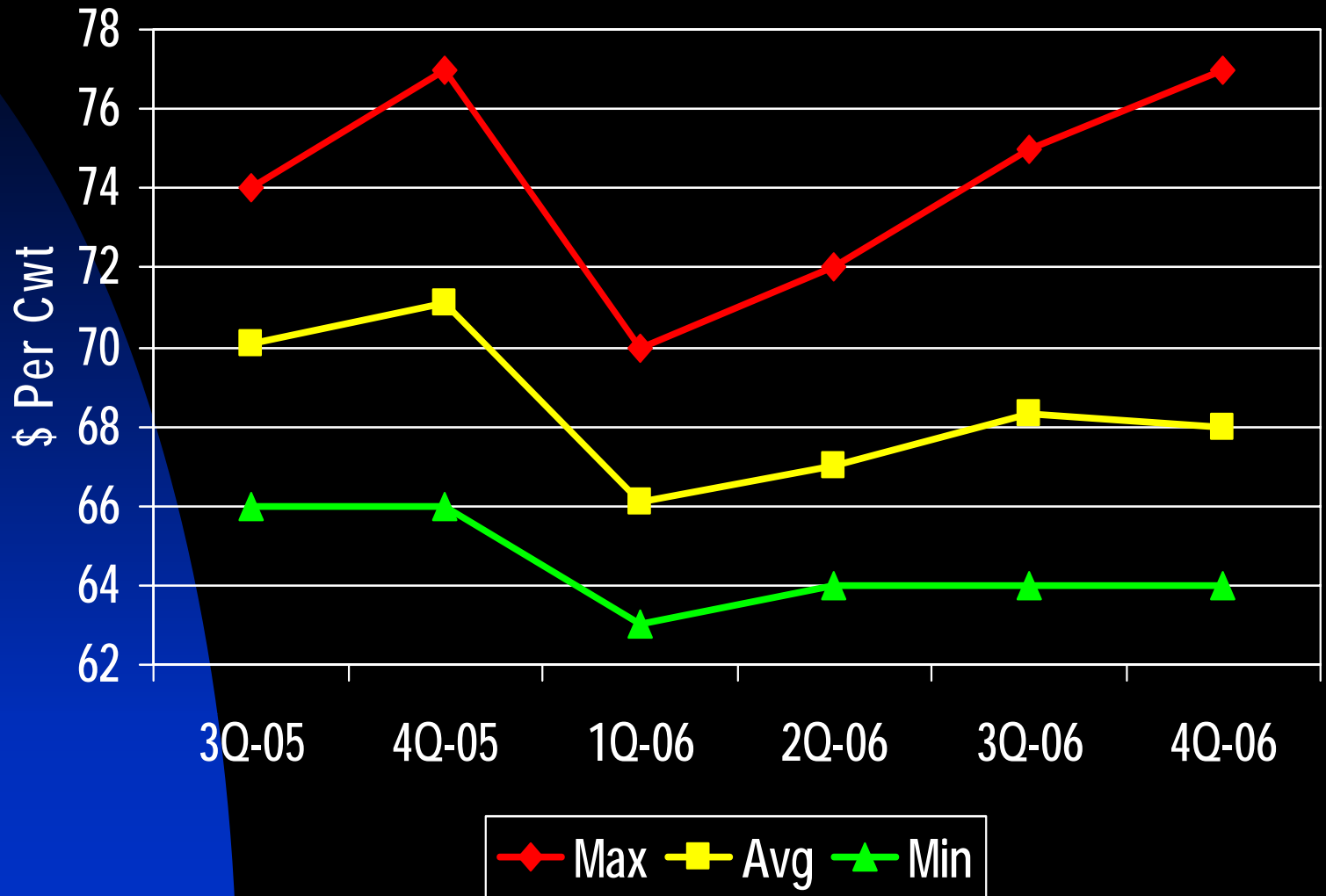
# Broiler Prices



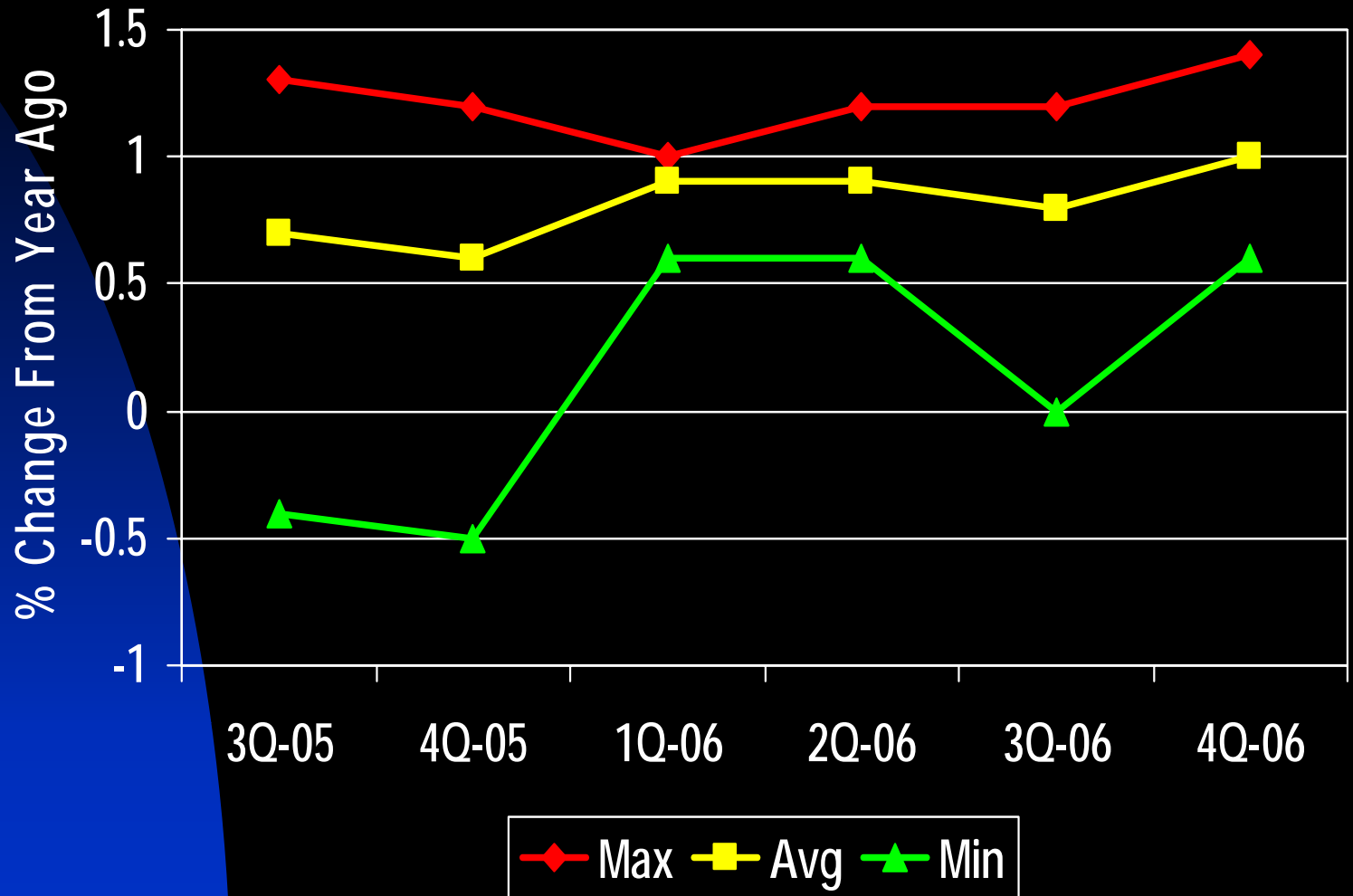
# Turkey Production



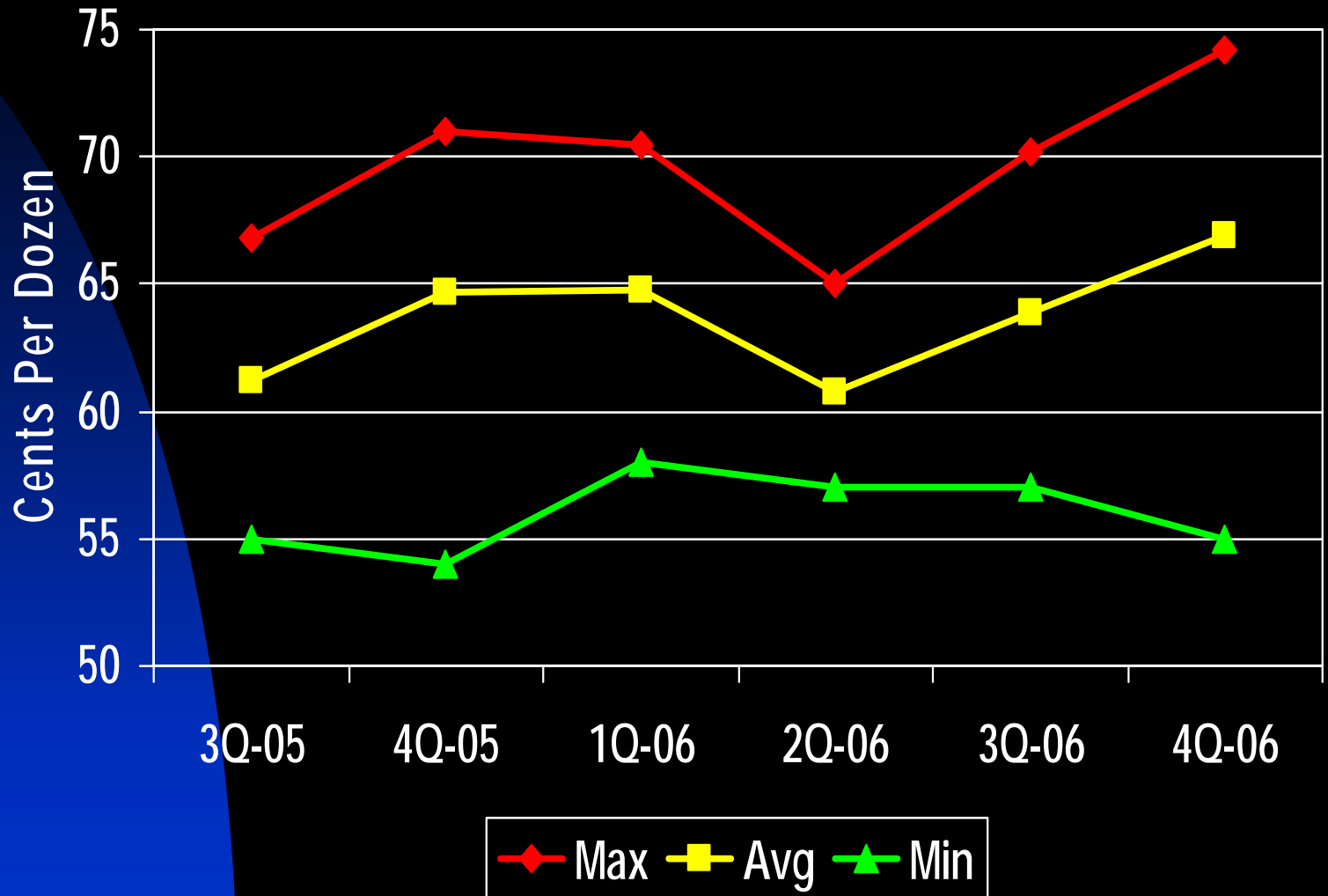
# Turkey Prices



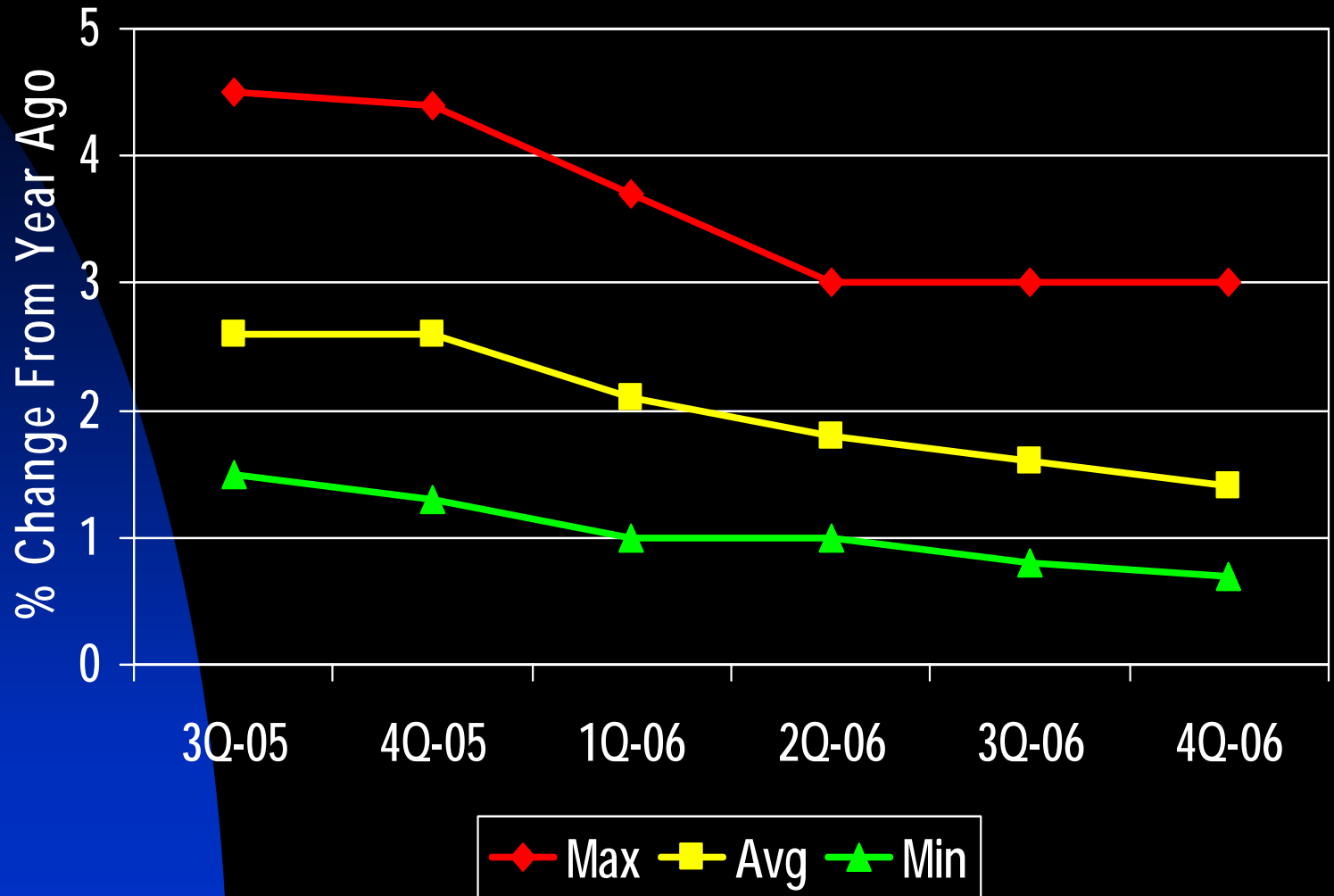
# Egg Production



# Egg Prices

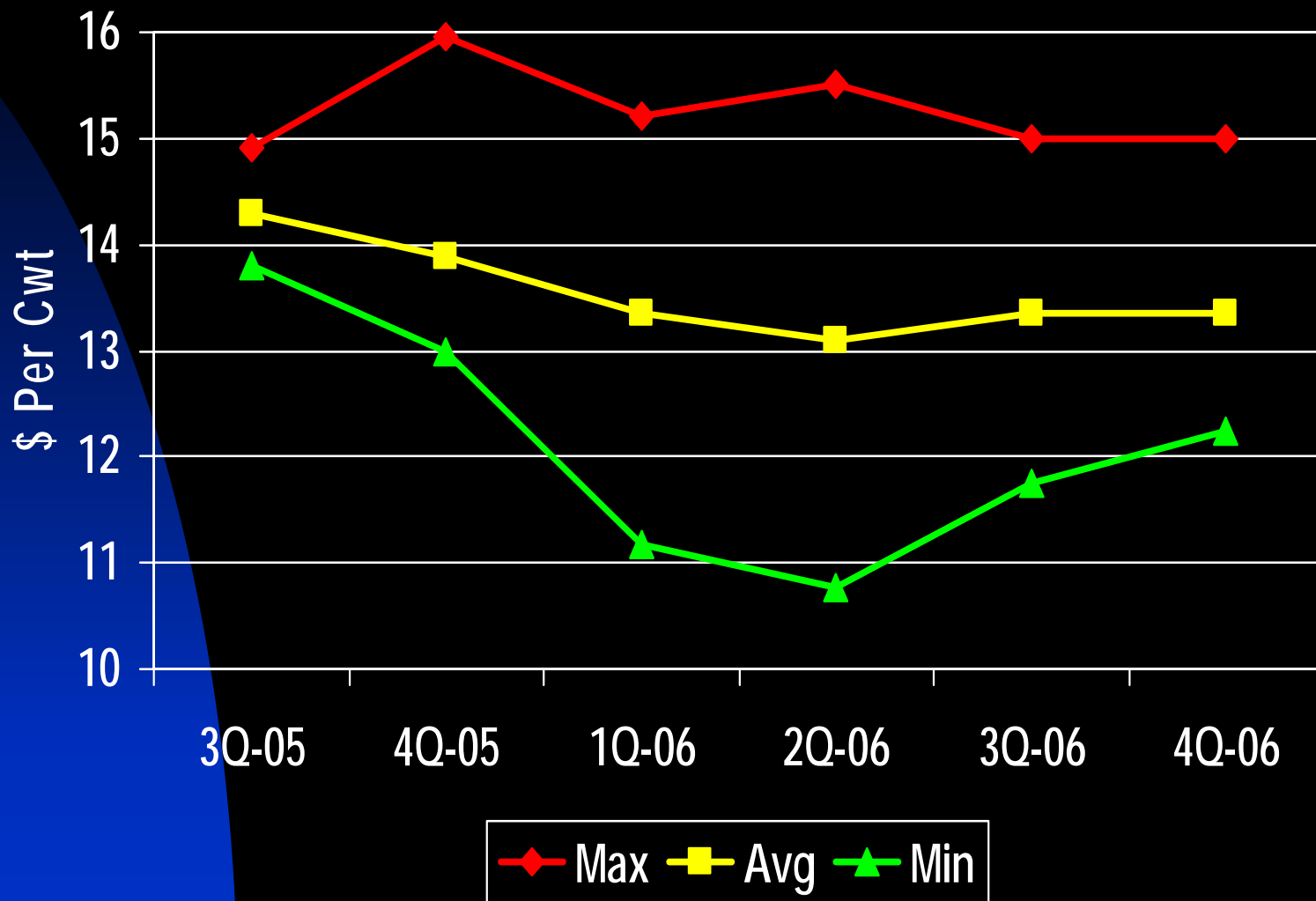


# Milk Production





# Milk Prices

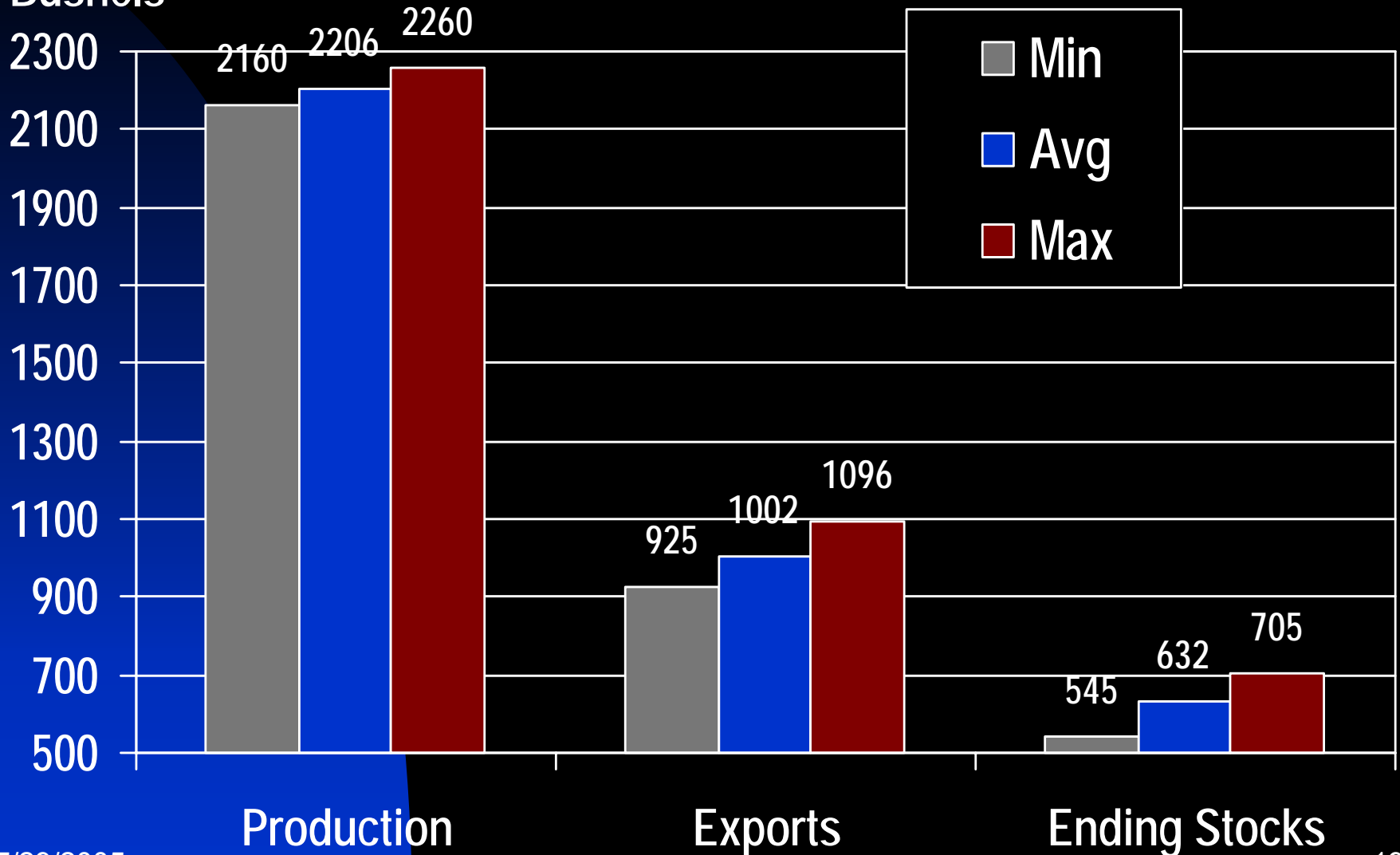


# Crop Outlook

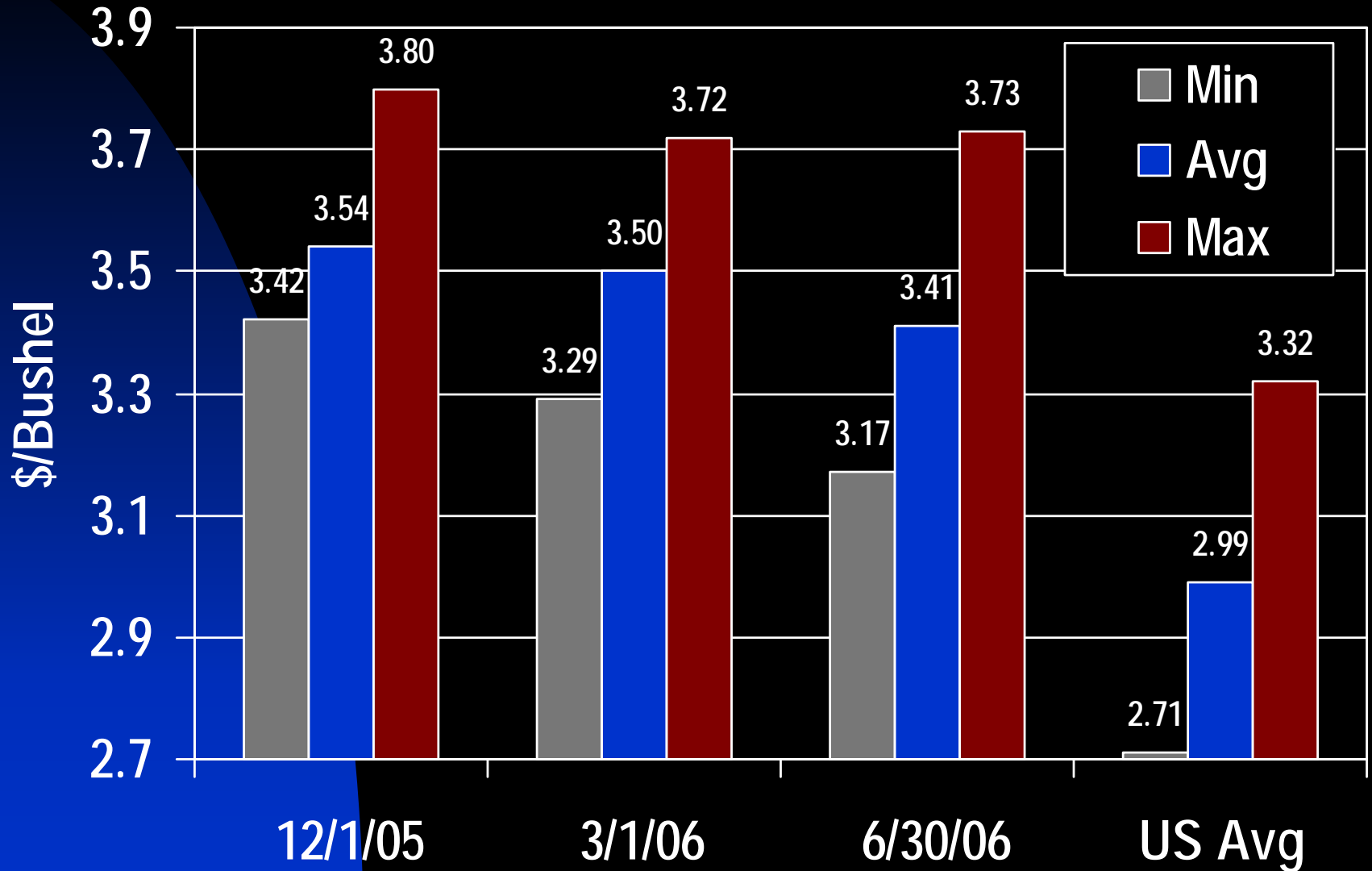
- **Wheat**
- **Corn**
- **Cotton**
- **Soybeans**
  - ◆ **Oil**
  - ◆ **Meal**
- **Rice**

# 2005-06 U.S. Wheat

Million  
Bushels

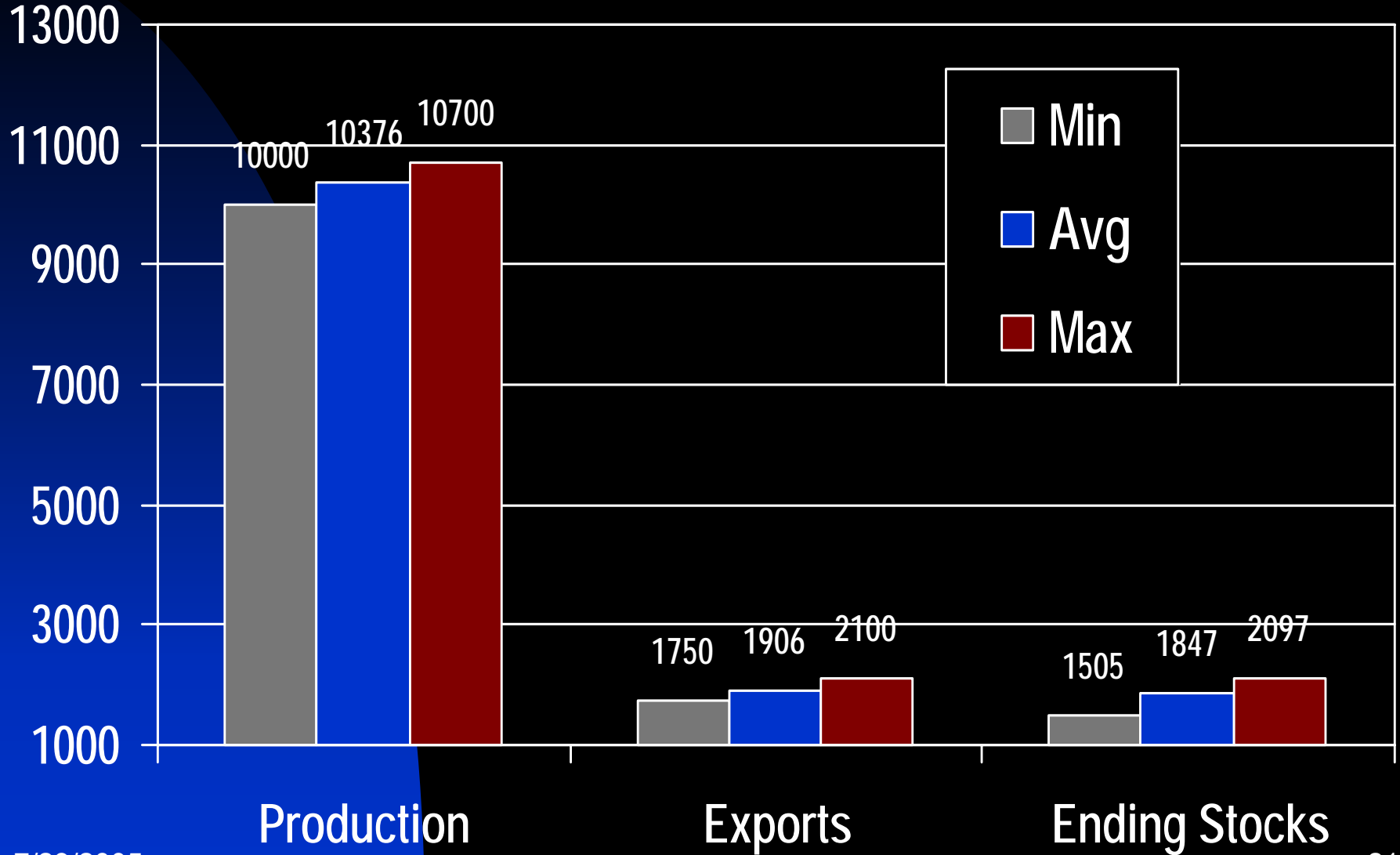


# U.S. Wheat Prices

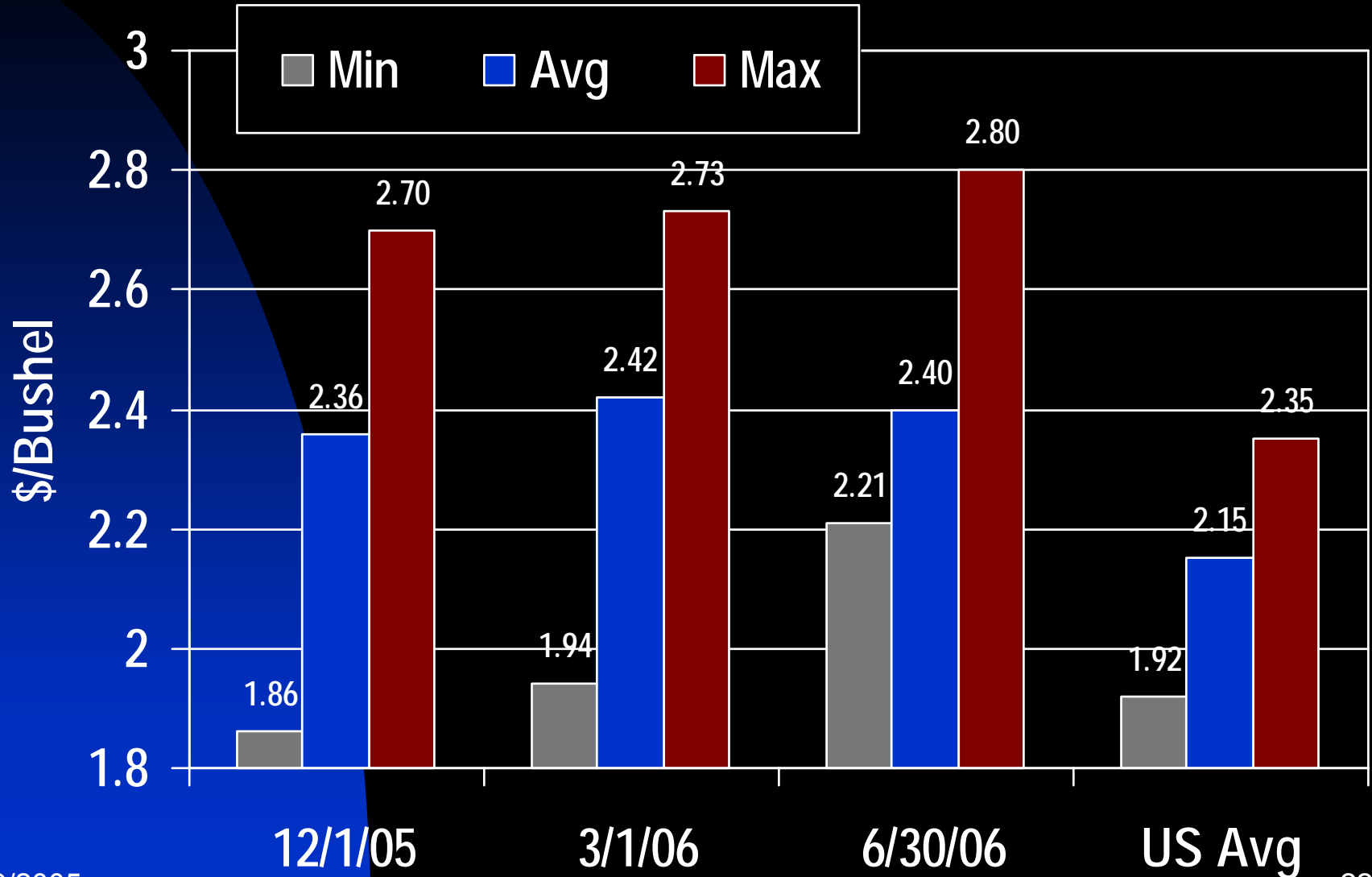


# 2005-06 U.S. Corn

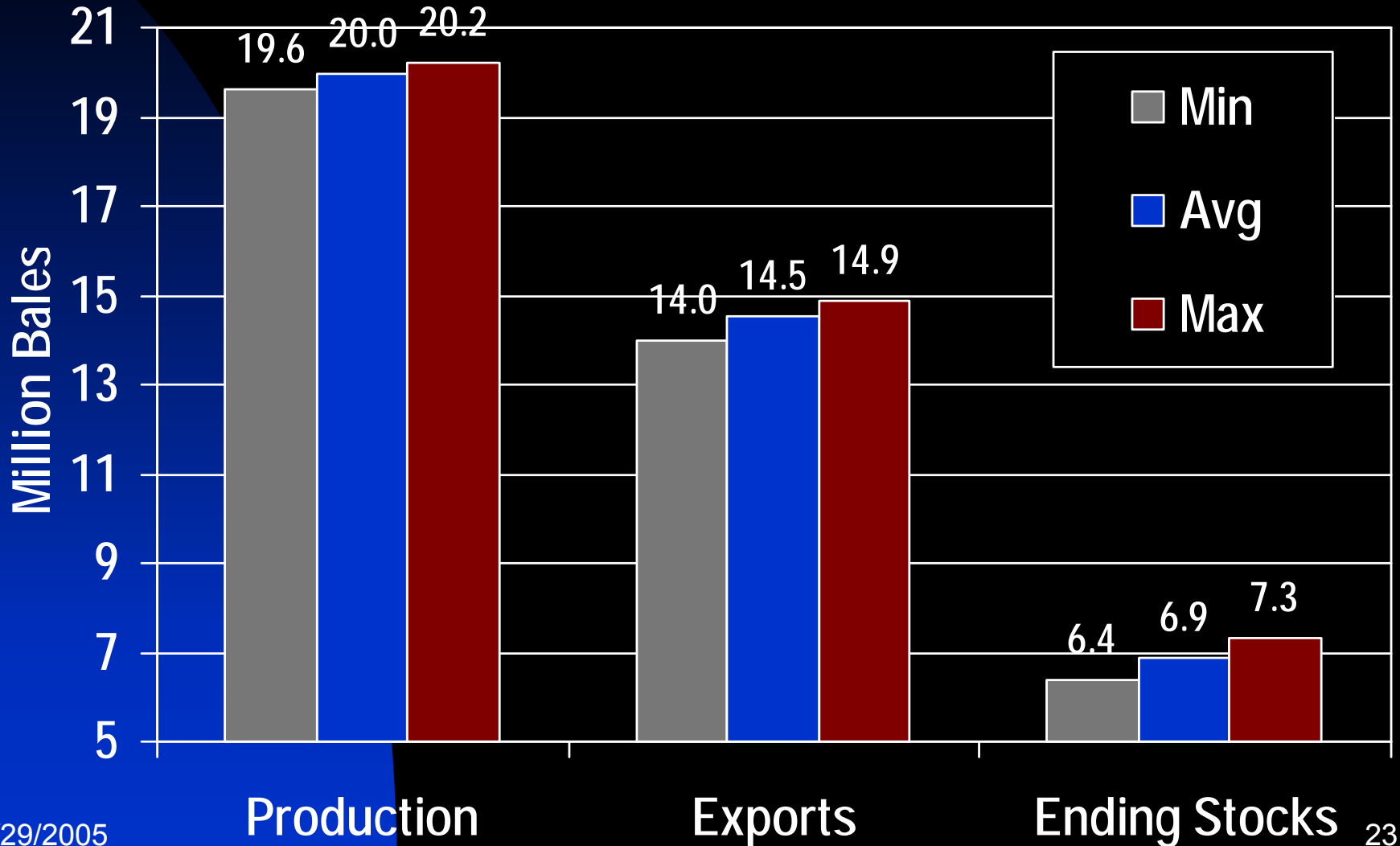
Million  
Bushels



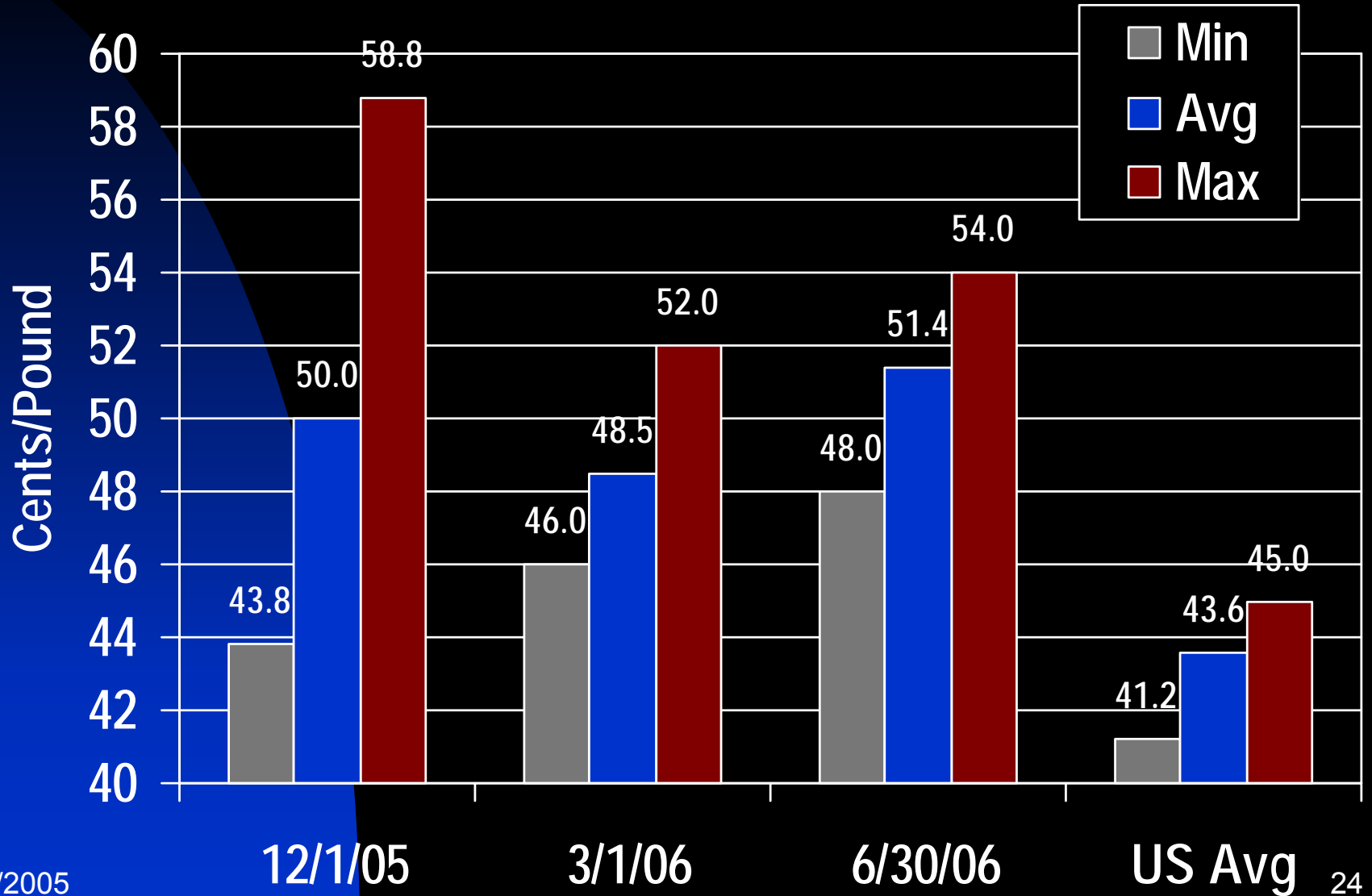
# U.S. Corn Prices



# 2005-06 U.S. Cotton

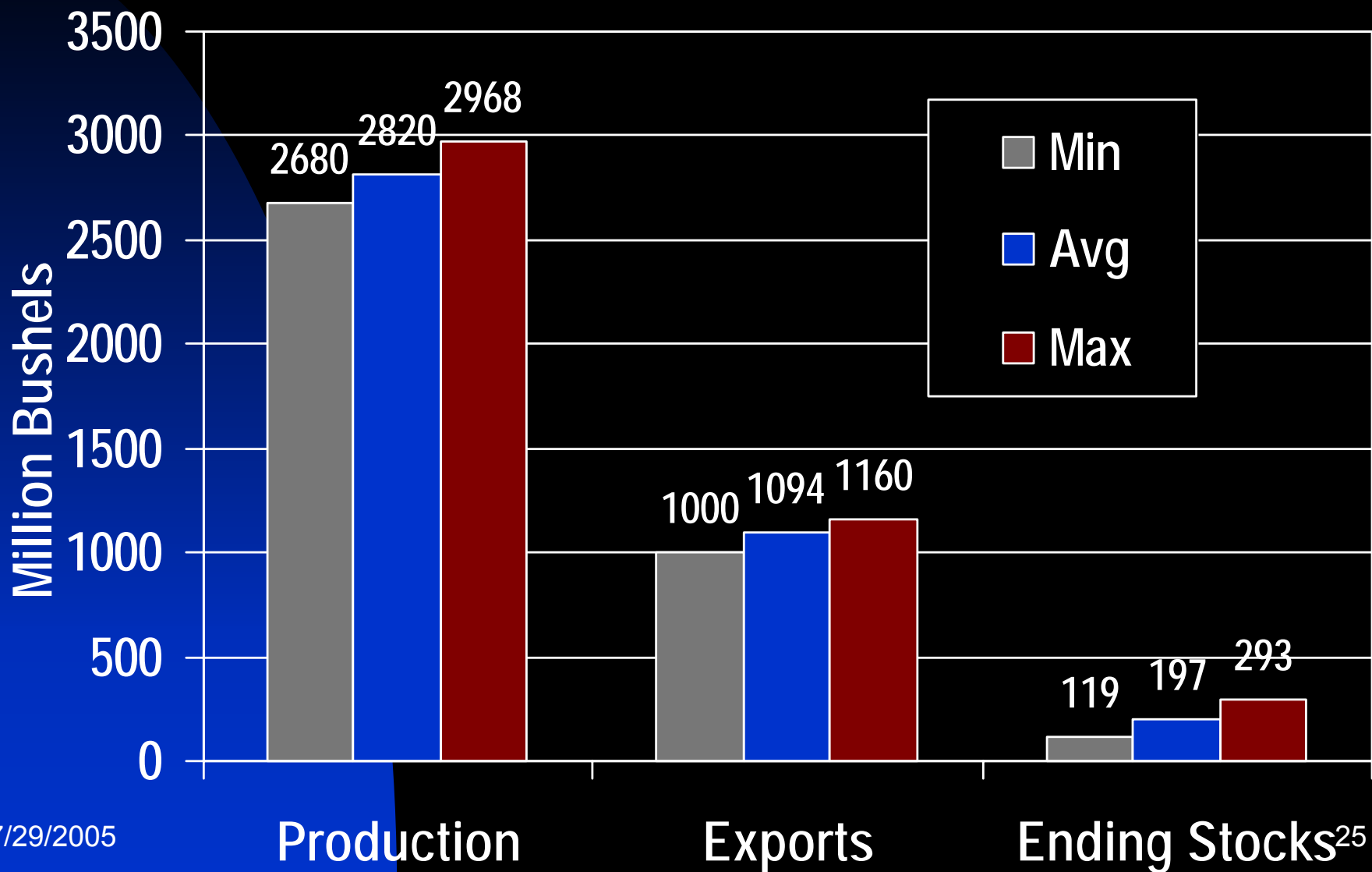


# U.S. Cotton Prices

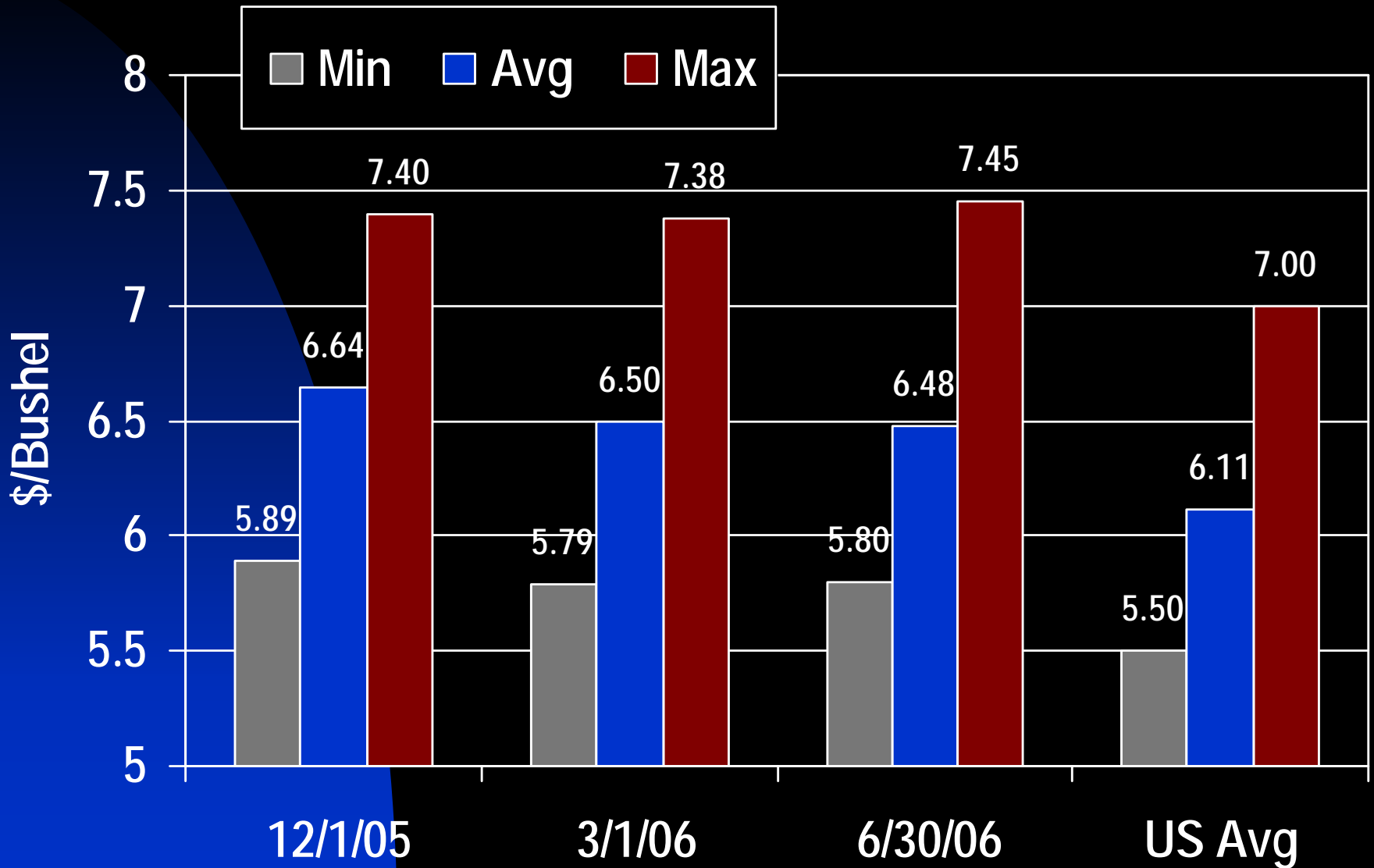




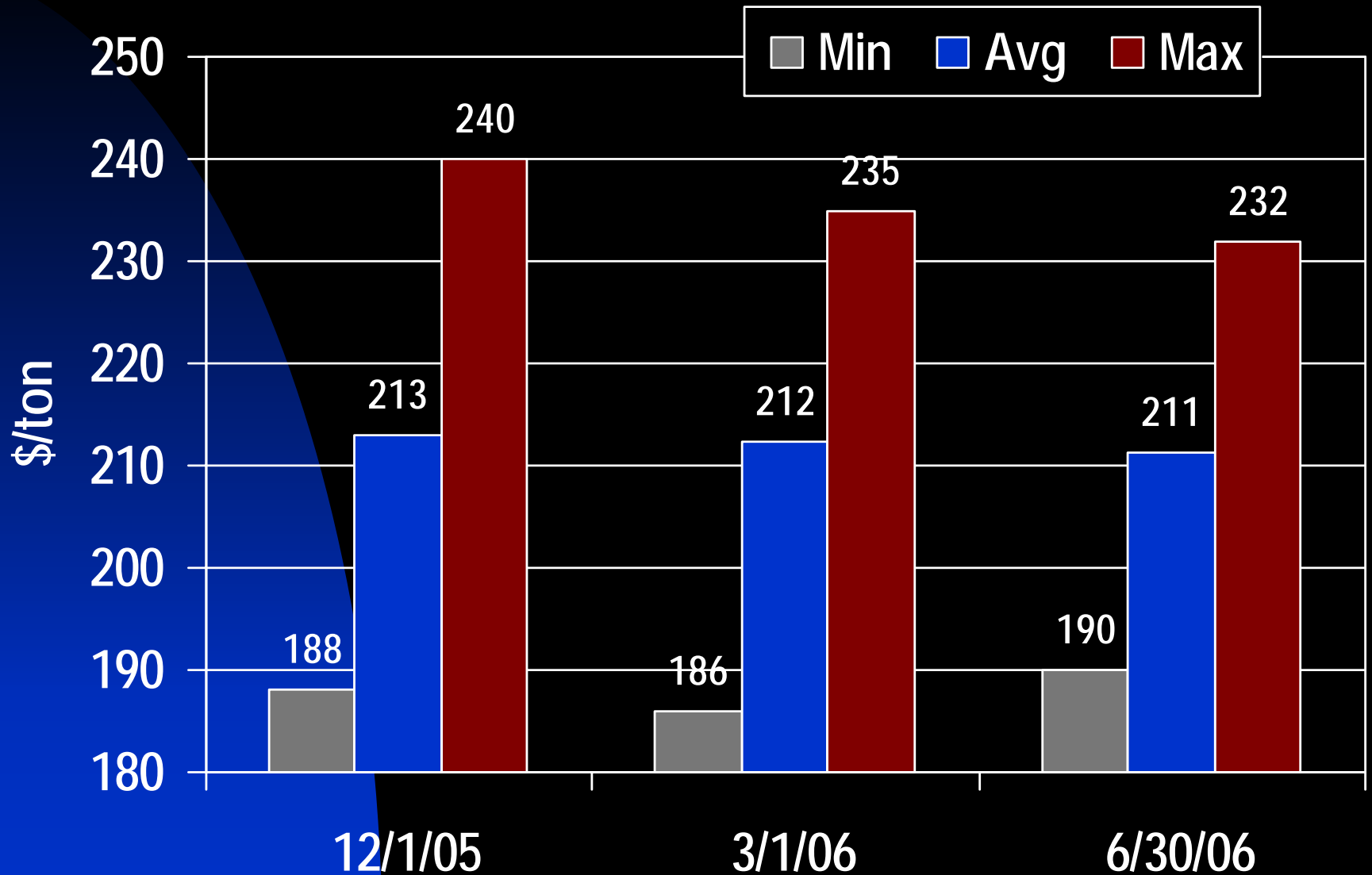
# 2005-06 U.S. Soybeans



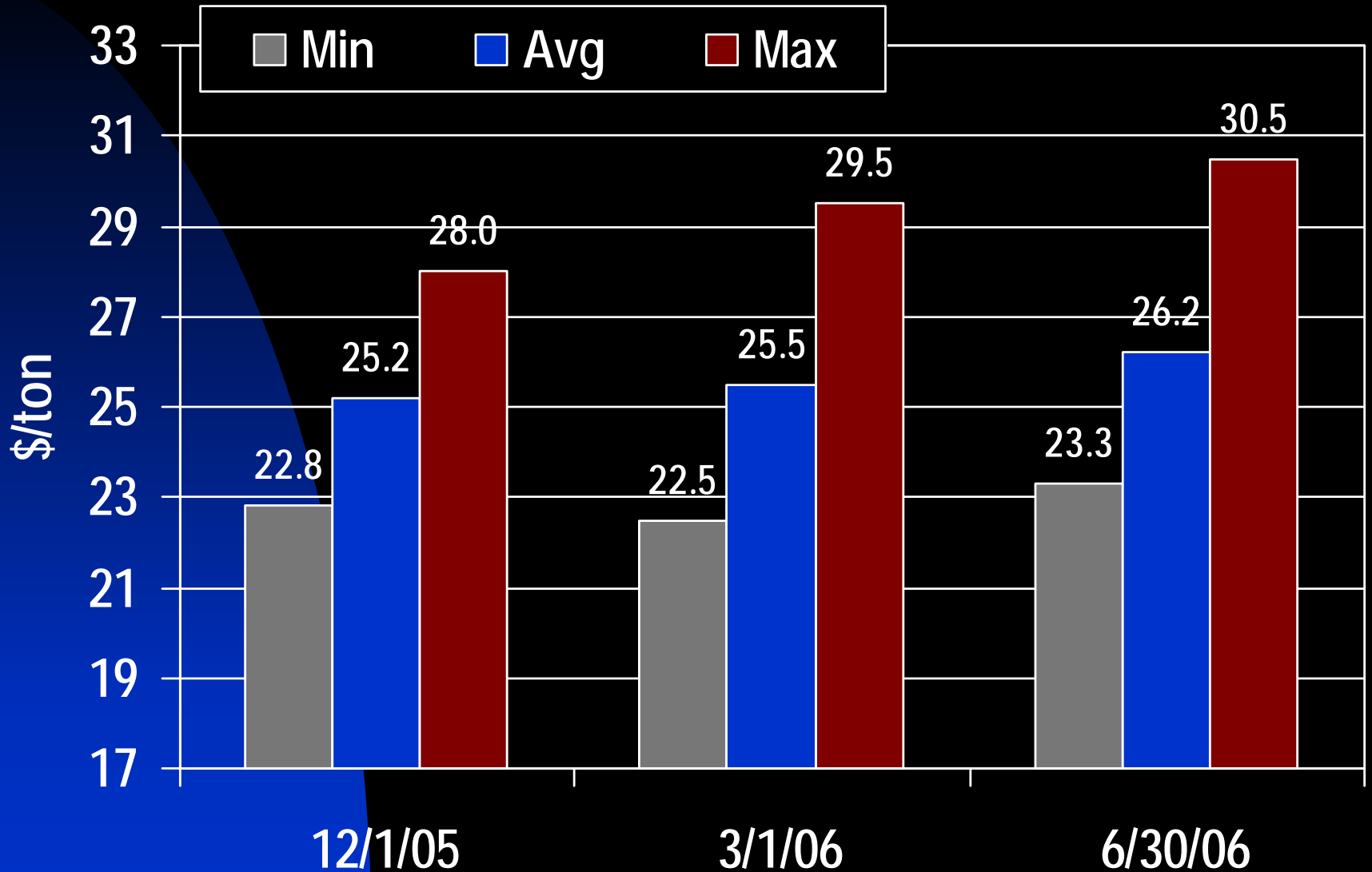
# U.S. Soybean Prices



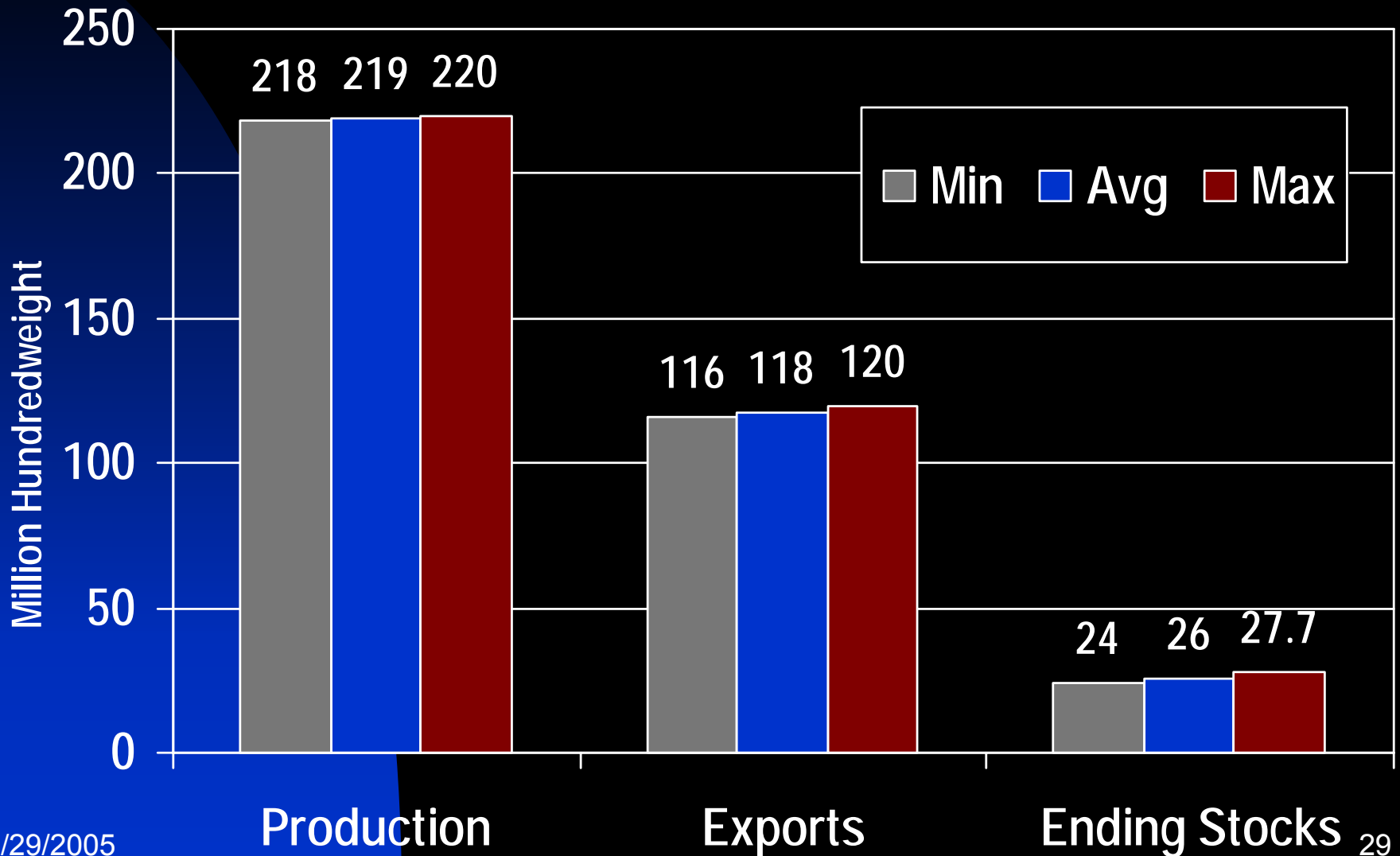
# U.S. Soybean Meal Prices



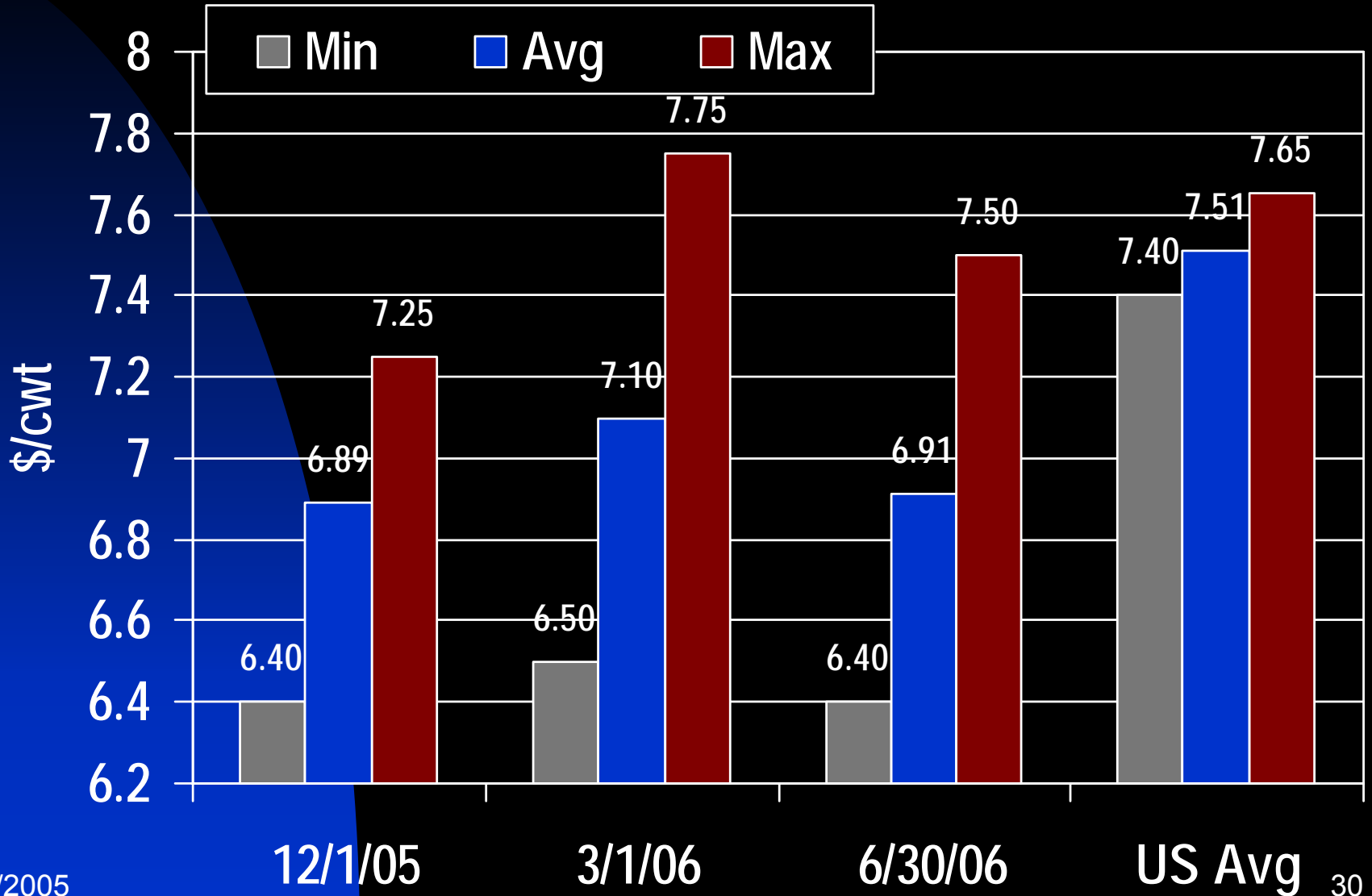
# U.S. Soybean Oil Prices



# 2005-06 U.S. Rice



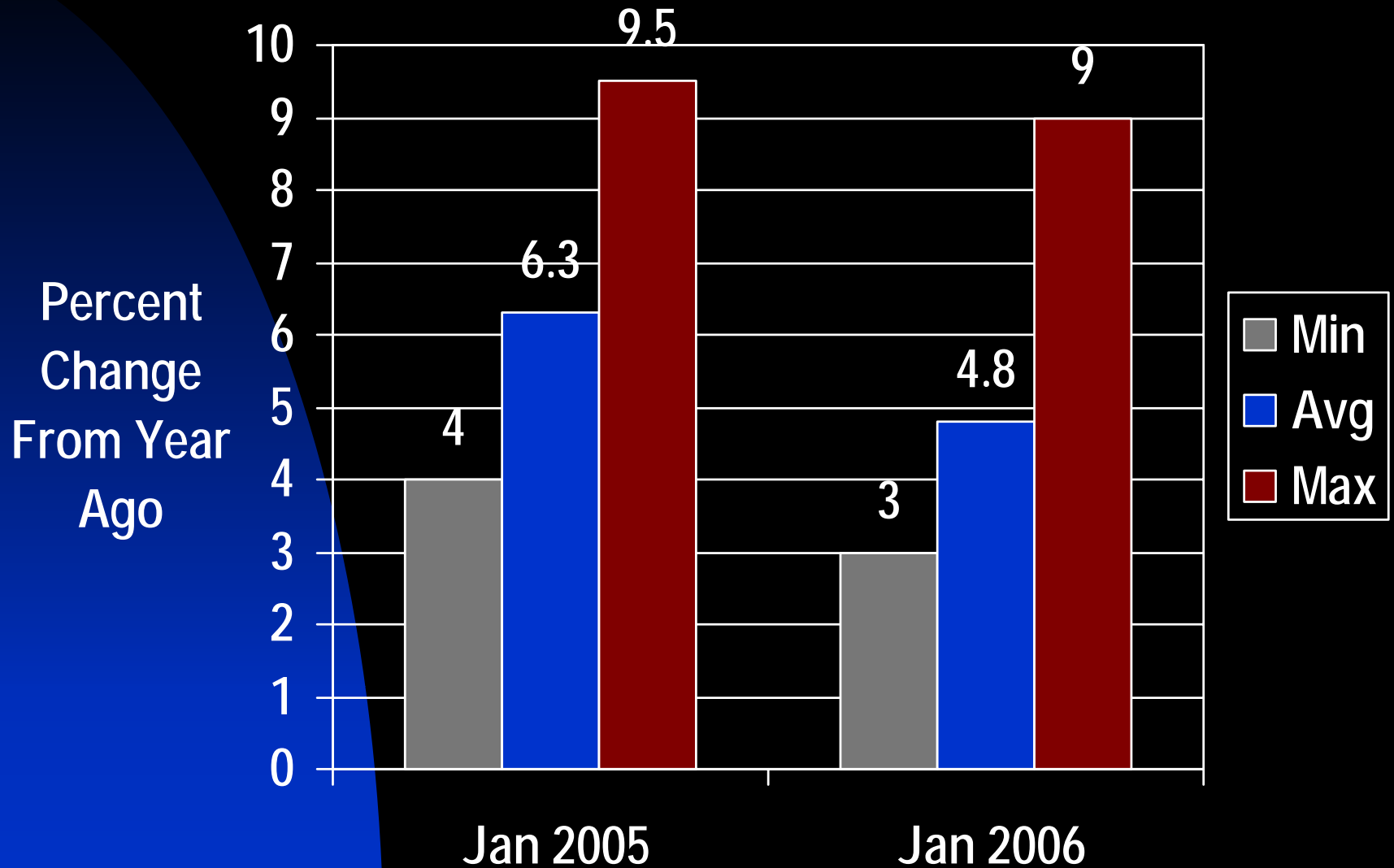
# U.S. Rice Prices



# General Economic Outlook

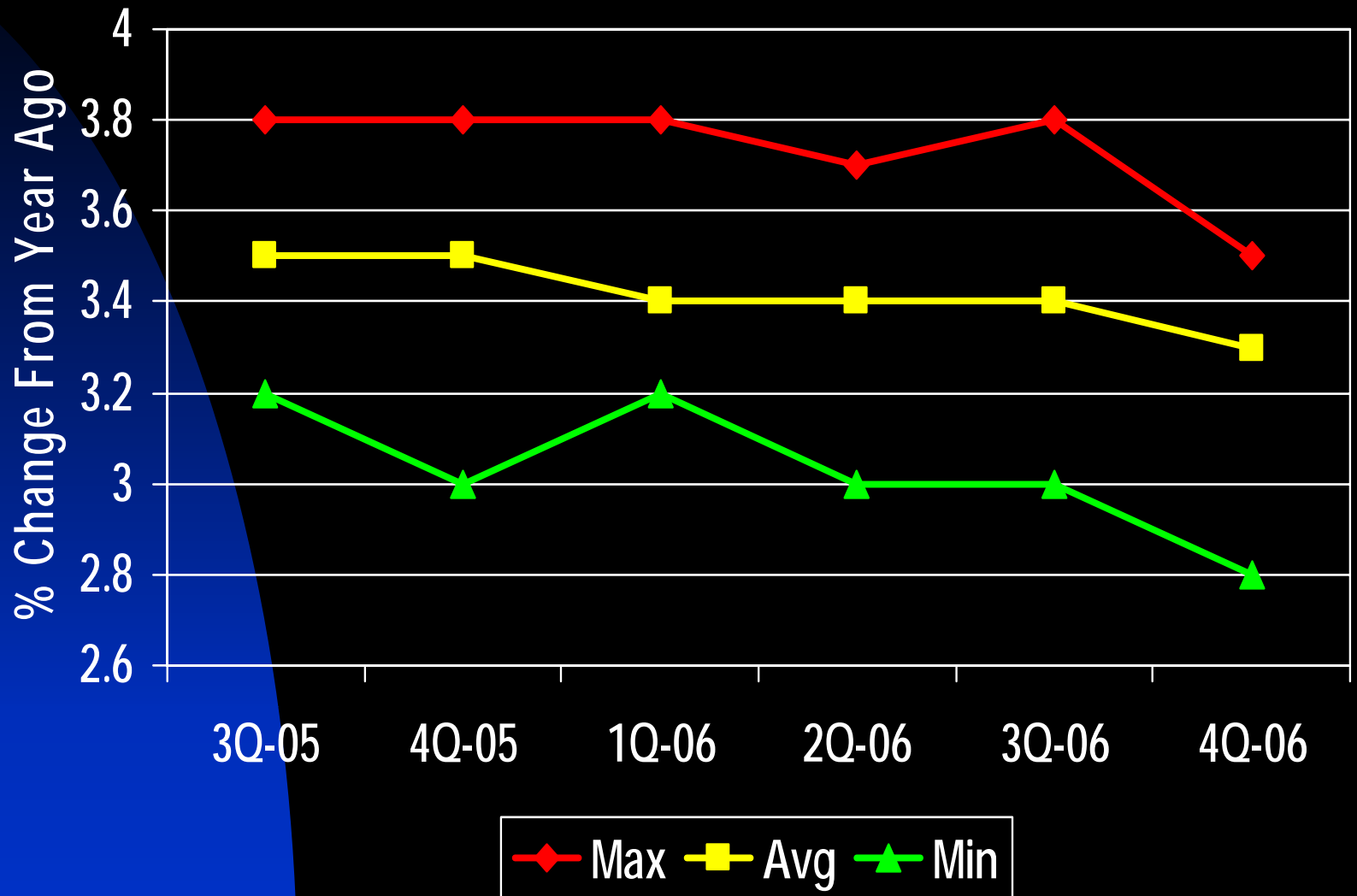
- **Land Values**
- **Real GDP Growth**
- **CPI**
- **Dow Jones Average**
- **3-month T-Bill rates**
- **Foreign Exchange Rates**
  - ◆ **Japanese Yen**
  - ◆ **Mexican Peso**
  - ◆ **Canadian Dollar**
  - ◆ **Euro**

# Land Prices

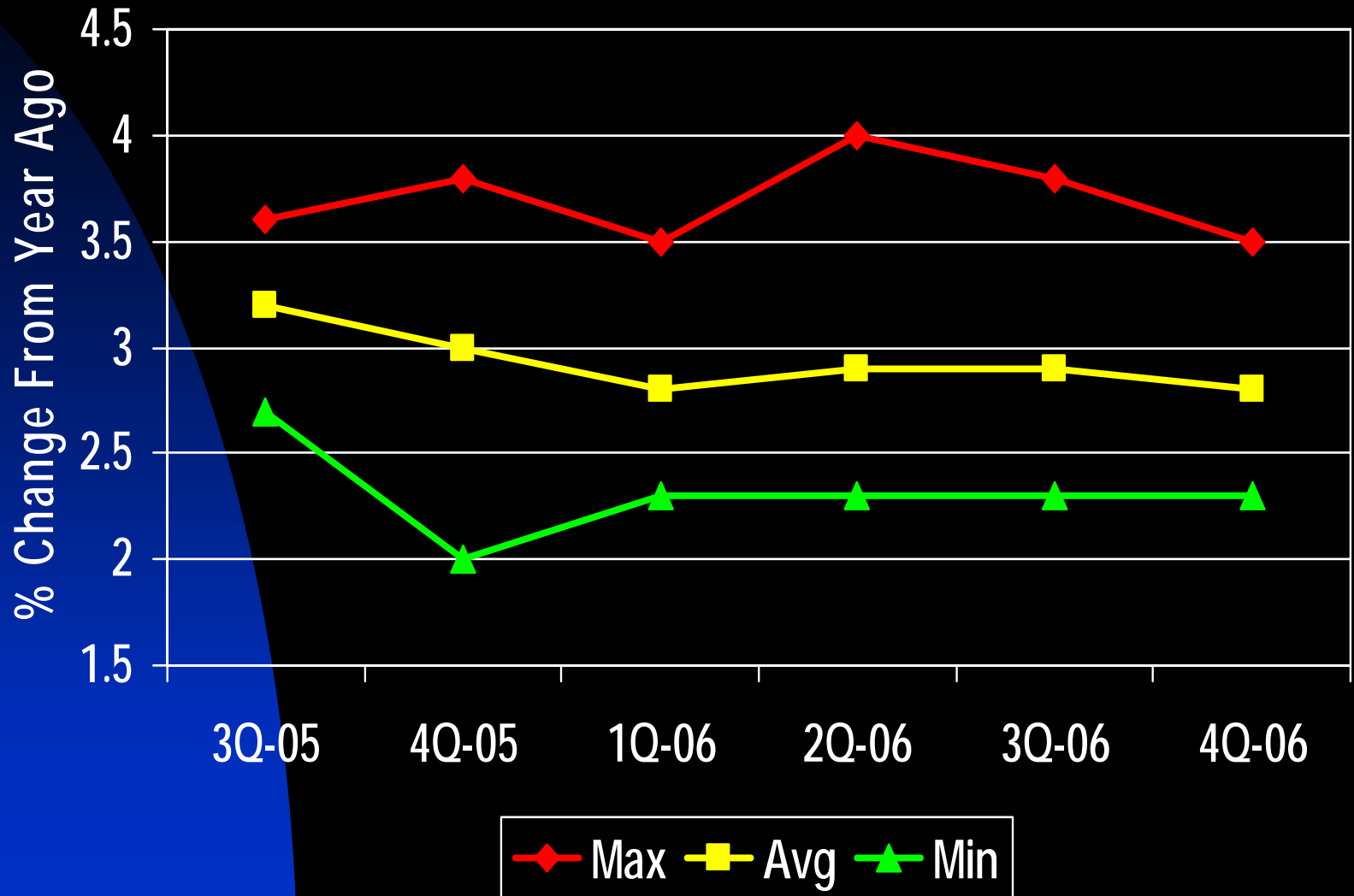




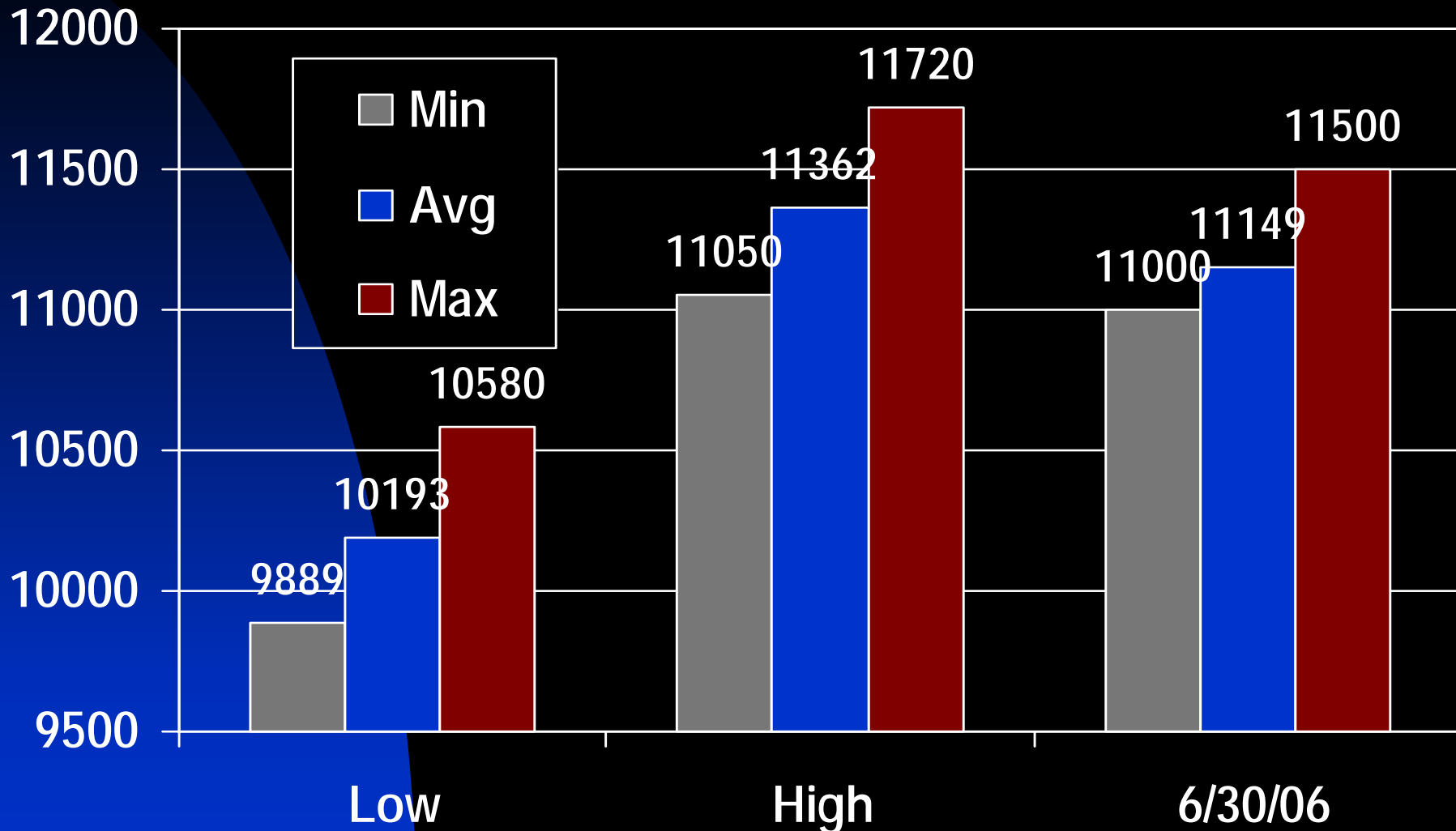
# Real GDP Growth



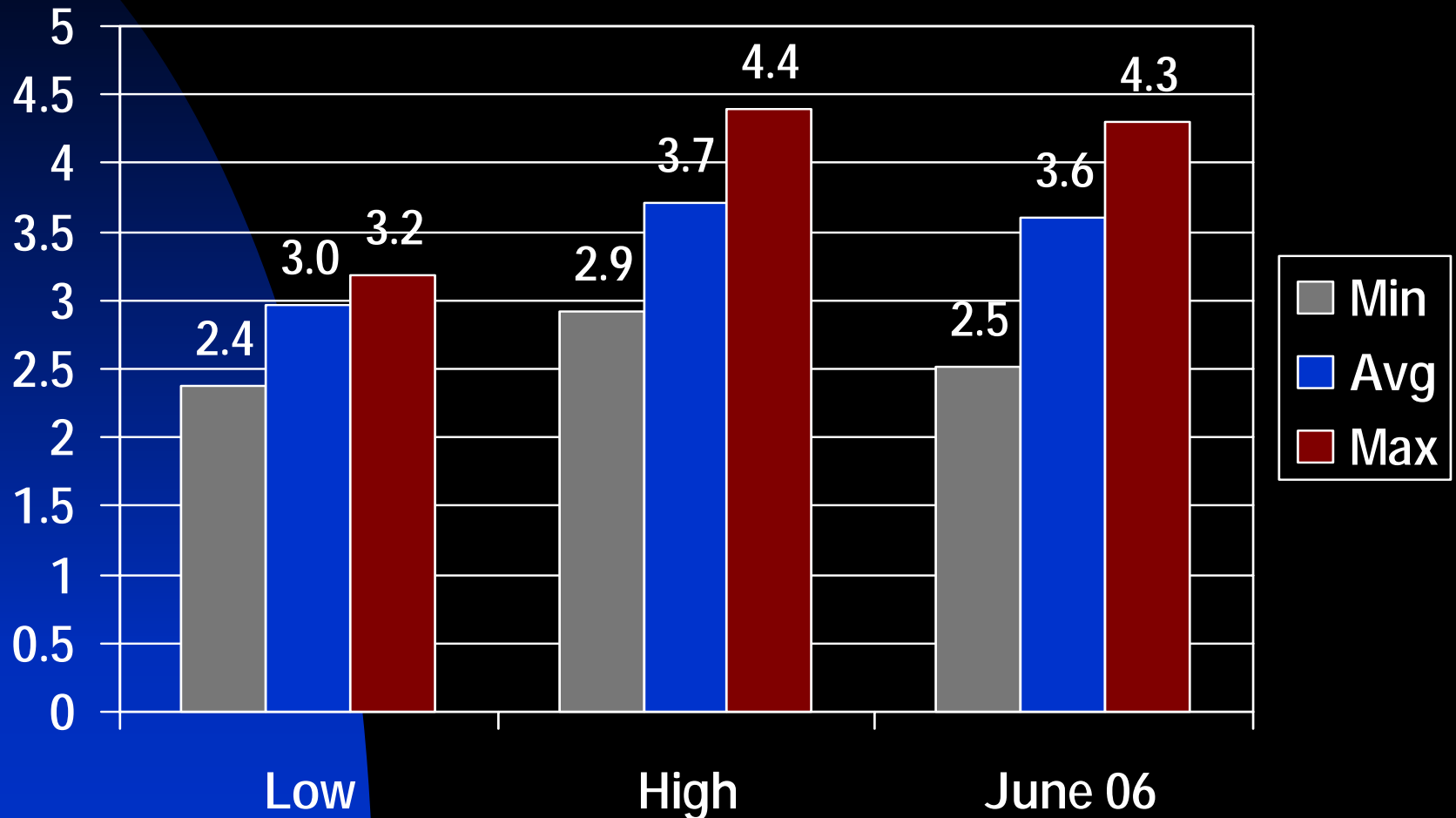
# Inflation - CPI



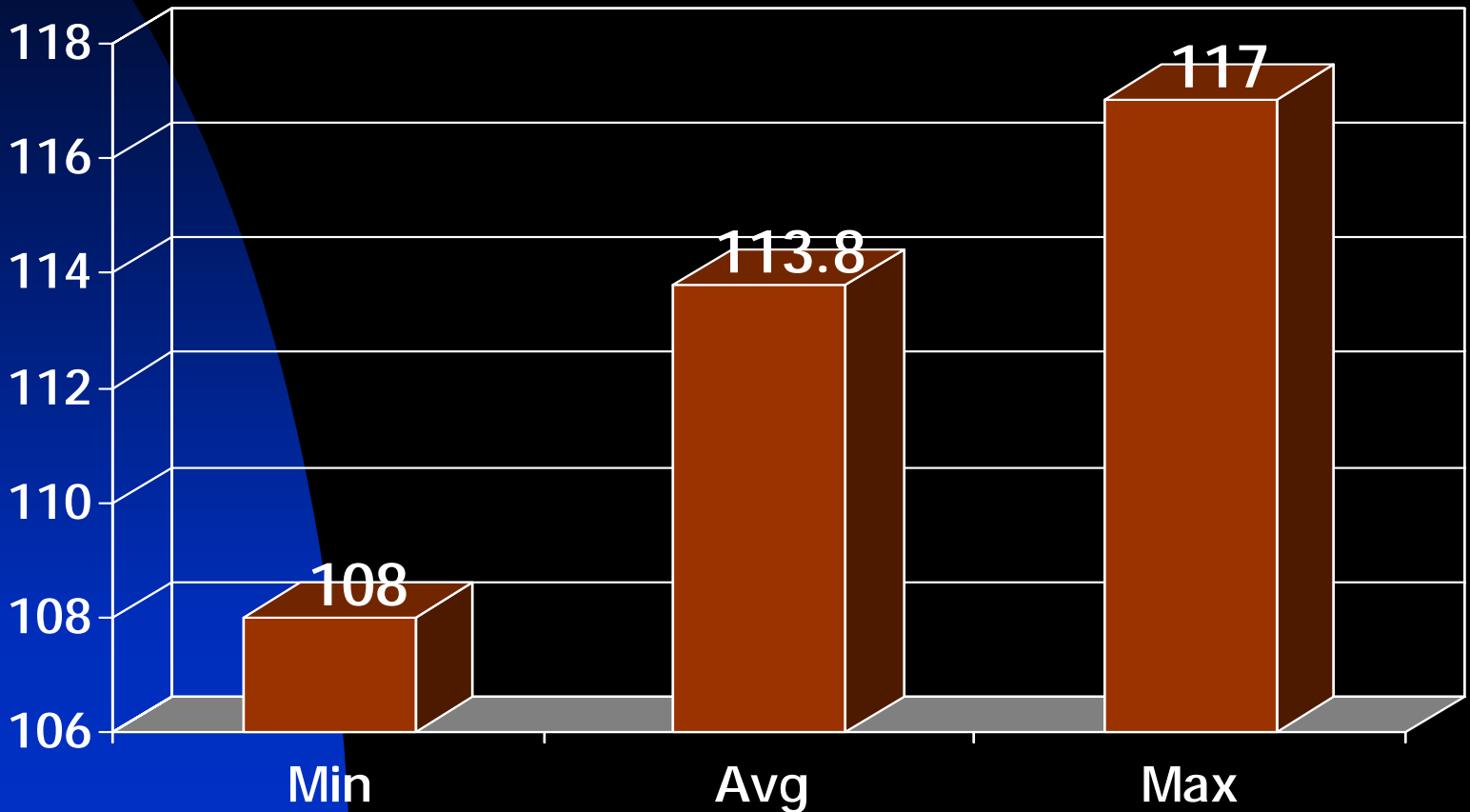
# Dow Jones Average



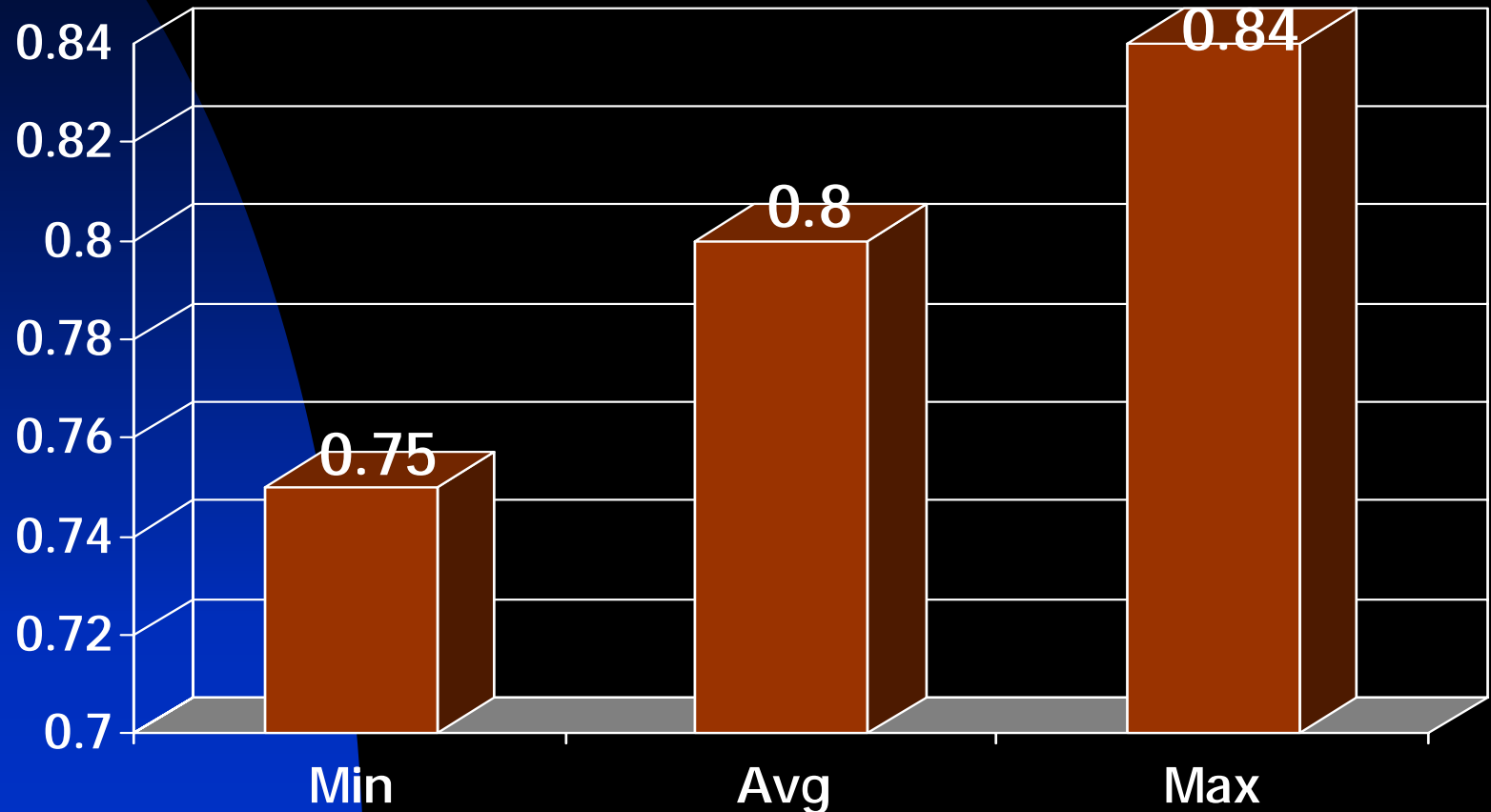
# 3-Month T-Bill Rates



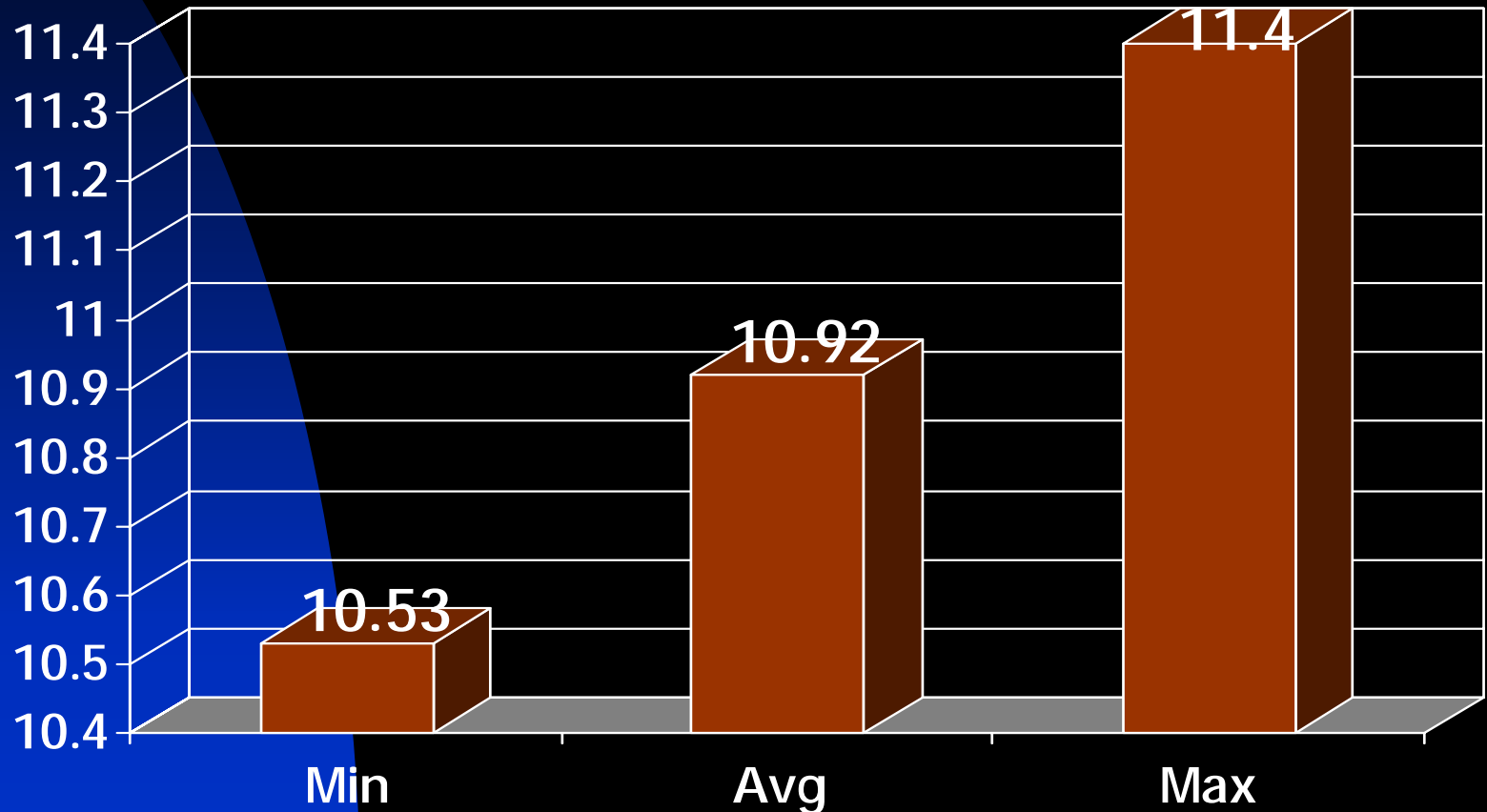
# Yen Per Dollar



# U.S. \$ Per Canadian\$



# Pesos Per Dollar



# Dollars Per Euro

