

## The Exchange

#### March 2015 Volume 37, Issue 5

## AAEA News

#### **Meet AAEA's 2015 Fellows**

The <u>AAEA Fellows Selection Committee</u> has selected six outstanding members to be honored as <u>AAEA Fellows</u>. In this release of *The Exchange*, we will learn about Ariel Dinar and how he is shaping the future of the Association and the field of agricultural and applied economics as a whole.



#### Meet AAEA 2015 Fellow: Ariel Dinar



Ariel Dinar is known mainly for his work on various aspects of water economics. He contributed to the literature of water pricing, water institutions, water quality control, water management modeling, agriculture and climate change, agricultural extension, and regional cooperation in water management. Ariel published nearly 150 journal papers, 23 edited and authored books, and 42 book chapters.

Among the most important contributions of Dinar in recent years are the founding and editing of two journals: "Strategic Behavior and the Environment"

(now Publishers) in 2010; "Water Economics and Policy" (World Scientific Publishers) in 2013; A book series "Global Issues in Water Policy" (Springer), in 2010; and a reference book set "The WSPC Reference of Natural Resources and Environmental Policy in the Era of Global Change" (World Scientific), in 2013.

Known internationally from his work on water policy in developed and developing countries during his tenure at the World Bank, he established many connections with water policy makers and helped shape policy reforms in their countries. Dinar served on the advisory boards of several international research and policy bodies, and was a member of the editorial boards of several journals, including the *American Journal of Agricultural Economics* (1997-2002).

In the next issue of *The Exchange*, you will learn about another 2015 Fellow with a brief biography of achievements in their career. You can also read about them by searching for our hashtag on Facebook and twitter: #MeetAAEA2015Fellows.

Other 2015 AAEA Fellows are:

- C. Peter Timmer, Harvard University
- Jayson Lusk, Oklahoma State University
- Alan Olmstead, University of California, Davis
- J. Edward Taylor, University of California, Davis
- James MacDonald, USDA Economic Research Service

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#### 2015 AAEA & WAEA JOINT ANNUAL MEETING



#### Housing and Registration is Open: 2015 AAEA & WAEA Joint Annual Meeting

The majority of the 2015 AAEA & WAEA Joint Annual Meeting activities will take place at the Marriott Marquis San Francisco. Room blocks have been secured at the Marriott Marquis and are quickly being filled. Reserve a room online at <a href="https://resweb.passkey.com/go/AAEA2015">https://resweb.passkey.com/go/AAEA2015</a>. To reserve a room by phone, please call (415) 896–1600 and make sure to mention that you are a part of the AAEA & WAEA Joint Annual Meeting. If you are reserving a room at the government rate, you will need the passcode: AAEAGOV. There are a limited number of rooms and they are all on a first-come, first-served basis.

The Marriott Marquis is located in downtown San Francisco. Right outside the hotel there is access to local shopping, restaurants and other attractions. Inside the Marriott Marquis there is a Starbucks and the Mission Grille for breakfast, and Bin 55 Restaurant & Wine Bar as well as <u>The View Lounge</u> for dinner options. To find other dining or drink options that are near the hotel, click <u>here</u>.

#### HOUSING <u>Marriott Marquis</u> 780 Mission Street

San Francisco, California 94103



Single/Double Occupancy\$213\*Additional Occupancy+\$ 20Government Rate\$213

#### **Registration:**

Attendees will have access to all of the concurrent sessions, plenary sessions, the Poster Reception and Welcome Reception on Sunday night, and the Closing Reception on Tuesday night. Tickets for the <u>luncheon, the banquet</u> and <u>pre/post conference workshops</u> are not included with the main registration fee, but can be purchased during registration.

#### **REGISTRATION RATES**

Туре	<b>Early</b> (Before May 27)	Advanced (May 28- July 9)	<b>On–site</b> (After July 9)
Professional Member	\$395	\$470	\$545
Professional Non-Member	\$545	\$620	\$695
Senior Member*	\$285	\$360	\$435
Senior Non-Member*	\$405	\$480	\$555
Graduate Student Member	\$105	\$140	\$180
Graduate Student Non-Member	\$220	\$255	\$300
Undergraduate Student**	\$50	\$55	\$70
*Senior Member: 65+ years of age and retired			
**Register undergraduate students via telephone by calling (414) 918-3190			

#### Register

Register online

PDF

OR Mail PDF to: AAEA Business Office 555 E. Wells Street, #1100 Milwaukee, WI 53202 OR Fax PDF to: (414) 276-3349

\*Note to Government Employees: There are a limited number of tickets for ticketed events. To register for a ticketed event before your organization registers you for the Joint Annual Meeting, please call (414) 918– 3190 or fill out the <u>registration</u> form (leave the joint meeting registration portion blank) and fax the form to (414) 276–3349.

## \*\*Renew Your AAEA Membership for 2015\*\*

You can now renew your AAEA membership for 2015 on the AAEA website

(http://www.aaea.org/membership/). Simply log in to the "My Account" section to renew. Completing your renewal online saves you time by filling out most of the information for you automatically.

Alternatively, if you prefer to renew using the paper form, be sure to keep an eye on your mailbox as paper forms will be sent out soon. The benefits of your 2014 AAEA membership only last through the spring of 2015, so be sure to renew soon to ensure that you keep receiving services from AAEA throughout the upcoming year.

As a reminder, all presenters at the 2015 AAEA & WAEA Joint Annual Meeting need to be a 2015 AAEA or WAEA members.





#### **Call for Selected Poster Reviewers**

Improve the learning experience at the <u>2015 AAEA & WAEA Joint</u> <u>Annual Meeting</u> and volunteer to be a Poster Reviewer.



For the 2014 Annual Meeting, AAEA made efforts to increase the opportunities for poster presenters to interact with meeting

attendees. These efforts included the Sunday night Poster Reception and dedicated poster sessions on Monday and Tuesday over the lunch period.

Poster presenters will have another new opportunity to receive feedback on their research at the <u>2015</u> <u>AAEA & WAEA Joint Annual Meeting</u>. Each Selected Poster will be assigned a Poster Reviewer who will meet with the presenting author at a time during the meeting to discuss the poster. Poster Reviewers will be asked to look over the poster ahead of time in order to provide the poster author feedback. To volunteer to be a Poster Reviewer, or for more information, please contact the AAEA Business Office at info@aaea.org or (414) 918–3190.



## Undergraduate Student Section (SS-AAEA)

#### Earl O. Heady Decision Sciences Spreadsheet Competition

The Undergraduate Student Section of the AAEA (SS-AAEA) would like to announce the new Earl O. Heady Decision Sciences Spreadsheet Competition. It will debut at the 2015 AAEA & WAEA Joint Annual Meeting in San Francisco. The purpose of the new competition is to provide a forum for undergraduate students to showcase their ability to address real world problems in agricultural and applied economics using a spreadsheet, as well as celebrate their success as experiential learners.

We thank Dr. Julie Caswell, the other members of the <u>AAEA Trust Committee</u>, and the <u>AAEA</u> <u>Executive Board</u> for their gracious support of this new experiential learning initiative through their AAEA Trust Grant program. Consequently, the award structure will be:

- 1 st place \$400 to the student, a plaque, and recognition during the SS AAEA Business Meeting
- 2nd place \$200 to the student
- 3rd place \$100 to the student

In the past, the Paper Competition was the only competition of the SS-AAEA to address undergraduate student research. With this second competition offering, we can now segment that market much better. The following highlights some major differences between the two research competitions:

#### The EOHDS Spreadsheet Competition

- Using sound economic principles as operationalized with a spreadsheet, students will solve a real world problem important to agricultural and applied economists.
- One student per project.
- Students submit a spreadsheet and a poster for evaluation.
- Students make a 5-minute presentation at the Joint Annual Meeting.

#### **The Paper Competition**

- Historically, students have done a literature review, collected data on an economic phenomenon, and tested hypotheses. The papers resemble a shorter version of a senior thesis.
- One student per paper.
- Students submit a paper for evaluation.
- Students make a 12-minute presentation at the Joint Annual Meeting.

#### Please visit

http://www.aaea.org/membership/sections/ssaaea/aaea-annual-meeting to access the new EOHDS Spreadsheet Competition Guidelines and forms. If further clarification is needed, please contact Steven Vickner at (614) 551-1916 or steven\_vickner@wilmington.edu.

#### The Exchange



#### **Call for Applications:**

#### Travel Grants for Early Career Professionals and Graduate Students

The AAEA Trust seeks applications for Early Career Professional and Graduate Student Travel Grants. These grants defray housing and transportation costs associated with attending the 2015 AAEA & WAEA Joint Annual Meeting in San Francisco, CA on July 26-28. Up to \$400 will be awarded to each applicant, based on professional merit, financial need, and expected active participation in the Joint Annual Meeting.

A qualifying applicant must be a graduate student or comparatively new junior professional (within three years of award of your last degree) engaged at an accredited U.S. college, university, or other institution in such applied economics fields as agribusiness, agricultural, consumer, food, development, environmental, health, marketing, regional, rural, or resource economics. Reflecting the Trust's goal of broadening participation in the Joint Annual Meeting, preference may be given to individuals working under institutional circumstances not normally conducive to AAEA meeting attendance.

Applications must be submitted through the <u>online application form</u> and logging into your AAEA account. You will be asked to submit the following:

- 1. Your name, postal address, e-mail address, and phone number
- Your current status, including: early career professional or graduate student; department and institution at which enrolled or employed; degree program underway or recently completed; years at institution; brief summary of research area; and professional rank or anticipated graduation date
- 3. Description of your interest and/or planned participation in the Joint Annual Meeting
- 4. Proposed travel budget, including other funding sources available, such as from your institution
- 5. A nomination from a department, division head, or supervisor which includes written acknowledgement of the nomination and certification of your financial need, including certification that funding is unavailable from other sources.

Applications should be submitted by the individual seeking support; however, only one application from each department or division will be considered. In the event that more than one application is submitted from a specific department or division, it will be up to the department head to decide which will be considered. Applications will be accepted only from U.S. colleges, universities, and institutions. **The deadline for submission is April 9, 2015** 

### Obituary

#### **Warren Ford Lee**



Warren Ford Lee, age 73, of Columbus, passed away Tuesday, February 17, 2015. He was born August 25, 1941 in Harriston, Ontario, Canada, eldest child to the late Ford and Phyllis Lee. Dr. Lee received a BSA from the Ontario Agricultural

College/University of Guelph in 1963 and a MS from the University of Illinois in 1967; he received a PhD from Michigan State University in 1970. He served on The Ohio State University faculty for 33 years, specializing in agricultural finance. He retired in 2003 and then continued to serve as Director of the OSU Income Tax Schools program through June 30, 2012. He jointly authored the text book Agricultural Finance. Warren was a member of First Community Church, an avid Buckeye fan, and a Columbus Blue Jackets fan. He enjoyed country music and wood-working. Warren is remembered for his practicality, soft-spoken

manner and subtle sense of humor that he inherited from his father. A loving husband, father, grandfather, and brother, he always made time for his family who will miss him so much. Warren is survived by his loving wife of 49 years, Barbara Lee; daughters, Janet (Todd) Fisher, Nancy (Stanley) Yorke and Michelle (Michael Kubayanda) Lee; grandchildren, Evan, Benjamin, Nathan and Sam; and sisters, Carol (Allen) Nichols and Donna (Arden) Mick. Family received friends Saturday, February 21, 2015 at SCHOEDINGER NORTHWEST CHAPEL. Donations in Warren's memory may be made to The James Comprehensive Cancer Center (Fund #302024) or OhioHealth Hospice-Kobacker House. Visit www.schoedinger.com to share memories or condolences. Published in The Columbus Dispatch on Feb. 19, 2015 - See more at: http://www.legacy.com/obituaries/dispatch/ obituary.aspx?pid=174187394#sthash.vnjn XHI4.dpuf

Consumer Behavior in a Changing World: FOOD, CULTURE AND SOCIETY

## NAPLES, ITALY March 25-27, 2015



## **Other News**



#### The Fourth International Agricultural Risk, Finance, and Insurance Conference

The Waterloo Research Institute in Insurance, Securities and Quantitative Finance (WatRISQ), University of Waterloo, is pleased to invite you to the 4<sup>th</sup> International Agricultural Risk, Finance, and Insurance

Conference (IARFIC), June 7-9, 2015, in Washington, DC. IARFIC is a non-profit international conference that brings together academia, government, private sector, producer groups, NGOs, and other stakeholders, to discuss critical Issues, global perspectives, best practices, and innovations within the field. The past three conferences were a tremendous success, held in 2012-Beijing, China, 2013-Vancouver, Canada, and 2014-Zurich, Switzerland, with select best papers published in special issues of *Agricultural Finance Review* by Emerald Group Publishing.

Please join us for a unique reception at the House Committee on Agriculture, Longworth House Office Building. All other conference activities will be hosted at the <u>Park Hyatt Washington</u>, including the keynote addresses, plenary sessions, research presentations, and gala dinner.

IARFIC is co-hosted by the China Institute for Actuarial Science, China, the Central University of Finance and Economics, China, the Warren Centre for Actuarial Studies at the University of Manitoba, Canada, and the Agricultural and Applied Economics Association, USA.

#### **KEYNOTE ADDRESSES**

- **Joe Glauber**, PhD, Senior Research Fellow, International Food Policy Research Institute (IFPRI), and former Chief Economist, United States Department of Agriculture (USDA), USA
- **Brandon Willis**, Administrator, Risk Management Agency (RMA) in the USDA's Farm and Foreign Agriculture Services, USA
- Mary Frances Miller, FCAS, MAAA, FCA, Hon FIA, CPCU, Are, AIM, Founder and Senior Consulting Actuary, Select Actuarial Services, USA
- **Bruce Sherrick**, Professor and Director, TIAA-CREF Centre for Farmland Research, University of Illinois at Urbana-Champaign, USA
- Joshua Woodard, Assistant Professor and Zaitz Family Sesquicentennial Faculty Fellow in Agricultural Finance and Business, Charles H. Dyson School of Applied Economics and Management, Cornell University, USA

#### PLENARY SESSION TOPICS

- *1. Big Data: technical and policy challenges.* Moderated by: **Barry Barnett**, Professor, Department of Agricultural Economics, Mississippi State University, USA.
- Improving agricultural insurance ratemaking: underlying assumptions regarding market volatility, price/yield relationships, etc. Moderated by: Calum Turvey, WI Myers Professor of Agricultural Finance, Charles H. Dyson School of Applied Economics and Management, Cornell University, USA.
- *3. China: update and innovations.* Moderated by: **Qiao Zhang**, Professor, Chinese Academy of Agricultural Sciences, China.

 Agricultural insurance and the way forward: long-term sustainablility of agricultural insurance programs, including a discussion on program design, role of government, and subsidy. Moderated by: G. Cornelis van Kooten, Professor of Economics and Canada Research Chair in Environmental Studies, University of Victoria, Canada.

#### PROGRAMME

Sunday, June 7, 2015: Registration (4-6PM), and Reception (7-9PM) Monday, June 8, 2015: Conference (7AM-9 PM), and Gala Dinner (6:30-10 PM) Tuesday, June 9, 2015: Conference (7AM-5 PM)

#### REGISTRATION (<u>www.iarfic.org</u>)

Regular registration fee: \$895 USD\* Academic and student registration fee: \$395 USD\* \*Note: Add \$100 USD to registration fee after April 1, 2015. Registration fee will be charged in CAD using an approximate exchange rate of 1.20.

#### 17th Annual National Value Added Agriculture Conference



#### **2015 NATIONAL VALUE-ADDED AGRICULTURE CONFERENCE**

The Future of the U.S. Food System: Providing Nutritious, Sustainable, and Healthy Food for All Americans

#### May 18-20, 2015 in Austin, Texas

#### Austin Marriott South

famous urban farms in Austin: Agua Dulce Farm and Springdale farm.

American Farm Bureau Federation, National Food Market Maker, Southern Rural Development Center, Southern Extension Risk Management Education, Texas A&M AgriLife Extension Service, Agricultural Marketing Resource Center are confirmed sponsors for the conference. Deadline for registration 5:00 pm **April 27, 2015**. *Registration fee for regular attendee is \$200 which will cover meetings, 2 breakfasts, 2 lunches, 3 coffee breaks, a reception, and a banquet.* 

For more information about the conference and registration, please visit: <u>http://www.agmrc.org/natio</u> <u>nal-value-added-</u> <u>agriculture-conference/</u>

See you in Austin on May 18-20, 2015.

## Online Registration is Now Open!

You are invited to attend the 17<sup>th</sup> Annual National Value Added Agriculture Conference in Austin, Texas on May 18–20, 2015. The conference addresses food security, rural development, and value added agriculture.

Conference participants will also have the opportunities to visit US Foods's amazing LEED-certified facility in Buda and Whole Foods flagship store in Lamar, and tour two

## Job Openings

Be sure to visit the <u>AAEA Job Board</u>! Our new platform allows employers to post open positions on the site and browse the resumes of qualified candidates. Applicants can apply for these positions online and upload their resumes anonymously, protecting their personal information.





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