

2024 AAEA Business Meeting

<u>MINUTES</u>

Monday, July 29, 2024 8:00 am New Orleans Marriott, New Orleans LA

1. Meeting to Order and Approval of 2023 Minutes

Nayga welcomed everyone to the meeting and asked for a motion to approve the 2023 Business Meeting minutes.

Motion. Motion Seconded. Approved

2. Recognition of New AAEA Executive Board Members

Nayga introduced the newly elected Board members:

President-Elect: Brian Roe

Directors: Sarah Low and Tim Richards

3. Review AAEA Membership and Annual Meeting Pace Reports

Nayga reviewed membership numbers, noting that we are a little behind from last year but remain steady. Annual Meeting registrations are down from 2023 in Washington, DC but pacing a little ahead of prior years.

4. Review of 2023 Financial Results

Nayga went through the 2023 financials of the association and AAEA Trust. AAEA investments totaled just over \$3m with a change in total assets from 2022 totaling (\$338,739) and an overall net asset of \$3,498,036.

AAEA Trust investments total \$4.2m with a change in total assets from 2022 in the amount of (\$627,618) and a total net assets of \$4.3m.

5. Update on AAEA Trust Activities

Nayga reviewed the AAEA Trust activities for the year, highlighting an increased spendable budget amount of \$162,771.

6. President's Comments on Strategic Issues

7. New Business

8. Recognition of Retired Volunteers

Nayga recognized and thanked outgoing volunteers including:

AEPP Editor: Gopi Munisamy

Directors: Amy Ando and Andrew Muhammad

Past President: Norbert Wilson

9. Adjourn

Meeting was adjourned at 8:30am.