



## **2021 AAEA Business Meeting**

### **Minutes**

Monday, August 2, 2021  
8:00 am (Central)  
LoneStar Ballroom D-E

#### **1. Meeting to Order and Approval of 2020 Minutes**

Thilmany asked for a motion to approve the 2020 Minutes.

*Motion. Motion Seconded. Approved.*

#### **2. Recognition of New AAEA Executive Board Members**

Thilmany introduced the newly appointed Board Members, Norbert Wilson, President Elect, Amy Ando, Director and Andrew Muhammad, Director.

#### **3. Review AAEA Membership and Annual Meeting Pace Reports**

Thilmany reviewed the membership stats and annual meeting numbers to date. She notes that membership numbers decreased from 2019, but are still in line with past years.

#### **4. Review of 2020 Financial Results**

Thilmany went through the financials of the association and AAEA Trust for 2020: \$3,789,651 in investments, \$482,684 in change of total assets from 2019, and a total Net Assets of \$3,662,156.

Trust financials for 2020 were: \$3,877,526 in investments, \$552,350 in change of total assets from 2019 and \$3,790,313 in total Net Assets for the AAEA Trust.

#### **5. Update on AAEA Trust Activities**

AAEA Trust Committee Chair, Keith Coble reviewed the AAEA Trust activities for the year. Highlighting a spendable budget for this year of \$129,772, up from 2020. Coble also thanked the committee members as well as everyone that donated to the AAEA Trust.

#### **6. President's Comments on Strategic Issues**

Thilmany discussed strategic items that were discussed at the Board Meeting and this past year including: DEI initiatives, such as the Diverse Voices, financial stability of the association, journals success, JAAEA – our new journal, update in Fellows process and total number, updated subject codes for the annual meeting and updated awards call language.

### **7. New Business**

Parke Wilde brought up considering hybrid and virtual options for Annual Meetings in the future as well as thinking about the overall footprint of the meeting in general. The Board will discuss the annual meeting format and future years at the next Board Meeting.

### **8. Recognition of Retired Volunteers**

Thilmany recognized and thanked outgoing volunteers, AJAE Editors, Tim Richards and Terry Hurley. Also outgoing Board Members, Rudy Nayga and Marc Bellemare as Directors and Keith Coble as Past-President.

### **9. Adjourn**

Meeting was adjourned at 8:30am.