Agenda

I. Meeting to Order and Approval of 2016 Minutes
II. Recognition of New AAEA Executive Board Members
III. Review AAEA Membership and Annual Meeting Pace Reports
IV. Review of 2016 Financial Results
V. Update AAEA Trust Activities
VI. President’s Comments on Strategic Issues
VII. New Business
VIII. Recognition of Outgoing CFAR Executive Board Members
IX. Recognition of Outgoing AAEA Executive Board Members
X. Passing the Gavel
XI. Adjourn

New AAEA Board Members

President-Elect
David Zilberman
University of California, Berkeley

Directors
Norbert Wilson
Tufts University
Kathy Baylis
University of Illinois at Urbana-Champaign

AAEA Membership Pace Report

<table>
<thead>
<tr>
<th>Membership Type</th>
<th>End of June 2017</th>
<th>End of Year 2016</th>
<th>End of Year 2015</th>
<th>End of Year 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Family</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>4</td>
</tr>
<tr>
<td>Lifetime</td>
<td>75</td>
<td>76</td>
<td>78</td>
<td>81</td>
</tr>
<tr>
<td>Regular</td>
<td>1289</td>
<td>1402</td>
<td>1466</td>
<td>1425</td>
</tr>
<tr>
<td>Senior</td>
<td>110</td>
<td>119</td>
<td>122</td>
<td>116</td>
</tr>
<tr>
<td>Early Career</td>
<td>212</td>
<td>246</td>
<td>253</td>
<td>236</td>
</tr>
<tr>
<td>Student</td>
<td>631</td>
<td>643</td>
<td>712</td>
<td>623</td>
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<tr>
<td>Total</td>
<td>2317</td>
<td>2546</td>
<td>2686</td>
<td>2485</td>
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AAEA Annual Meeting Pace Report

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
<th>2015</th>
<th>2014</th>
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</thead>
<tbody>
<tr>
<td>Total Registered (Pre-Meeting)</td>
<td>1404</td>
<td>1529</td>
<td>1429</td>
<td>1266</td>
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<tr>
<td>Total Registered</td>
<td>tbd</td>
<td>1677</td>
<td>1554</td>
<td>1369</td>
</tr>
<tr>
<td>Total Abstracts Submitted</td>
<td>1189</td>
<td>1195</td>
<td>1294</td>
<td>862</td>
</tr>
<tr>
<td>Selected Presentation Acceptance Rate</td>
<td>68%</td>
<td>79%</td>
<td>57%</td>
<td>83%</td>
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Review of 2016 AAEA Financials

AAEA Investments $2,086,597
Change in Total Assets from 2015 $111,352
AAEA Net Assets $2,668,786

Review of 2016 AAEA and AAEA Trust Financials

<table>
<thead>
<tr>
<th></th>
<th>2016 Audited</th>
<th>2015 Audited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Revenue</td>
<td>$1,211,002</td>
<td>$1,137,826</td>
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<tr>
<td>Total Expenditures</td>
<td>$1,240,223</td>
<td>$1,220,759</td>
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<tr>
<td>Operating gain (loss)</td>
<td>($29,221)</td>
<td>($82,933)</td>
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<tr>
<td>Investment income gain</td>
<td>$140,573</td>
<td>($12,544)</td>
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<tr>
<td>Net gain (loss)</td>
<td>$111,352</td>
<td>($95,477)</td>
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Review of 2016 AAEA Trust Financials

AAEA Trust Investments
$2,837,822

Change in Total Assets from 2015
$66,232

AAEA Trust Net Assets
$2,577,986

Review of 2016
AAEA Trust Financials

<table>
<thead>
<tr>
<th></th>
<th>2016 Audited</th>
<th>2015 Audited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Revenue</td>
<td>$14,169</td>
<td>$41,712</td>
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<tr>
<td>Total Expenditures</td>
<td>$131,636</td>
<td>$165,612</td>
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<tr>
<td>Operating gain (loss)</td>
<td>($117,466)</td>
<td>($123,900)</td>
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<td>Investment income (loss)</td>
<td>$183,699</td>
<td>($2,474)</td>
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<tr>
<td>Net gain (loss)</td>
<td>$66,232</td>
<td>($126,374)</td>
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AAEA Finance Committee

Allen Featherstone
Kansas State University, Chair

Scott Swinton
Michigan State University, Board Liaison

Eric Belasco
Montana State University

Christine Wilson
Kansas State University

AAEA Trust Activities

Jill McCluskey
Chair, AAEA Trust

Thank you to all who donated in 2016 and 2017!
AAEA Trust Activities

2017 Spendable Budget for General Funding: $120,616

Supported Projects
- AAEA Government Relations Contract with C-FARE: $40,000
- Choices: $33,100
- Mentorship Committee Programs: $15,000
- Early Career Professional & Graduate Student Travel Grants: $18,500
- AARES-AAEA Heading North/Heading South Scholarship: $3,000
- COPAFS Membership: $2,516
- Annual Meeting Workshops: $8,500

Special Purpose Fund Scholarships and Awards
- Anthony Grano Fellowship: $1,500
- Sylvia Lane Mentor Fellowship: $2,500
- Lele Mentor Fellowship: $5,000
- McCorkle Scholarship: $4,000
- Jon Brandt Policy Forum: $912

AAEA Trust Committee

Jill McCluskey, Washington State University, Chair
Marc Bellemare, University of Minnesota
Damona Doye, Oklahoma State University
Steve Hamilton, California Polytechnic State University
Ashok Mishra, Arizona State University
Greg Perry, Colorado State University
Lurleen Walters, Mississippi State University
Holly Wang, Purdue University, Board Liaison

President’s Comments on Strategic Issues
New Business

Recognition of Retiring Volunteers

American Journal of Agricultural Economics (AJAE)
Editors

Junjie Wu
Oregon State University

James A. Vercammen
University of British Columbia

Recognition of Retiring C-FARE Volunteers

C-FARE Executive Board Members

Steven Kraft, Southern Illinois University
Duncan Chembezi, Alabama A&M University
Steve Turner, Mississippi State University
Jerry Fletcher, West Virginia University
Gene Nelson, Texas A&M University
J.B. Penn, Deere & Co.
Walter Armbruster, Farm Foundation
John Anderson, American Farm Bureau
Ashok Mishra, Louisiana State University
Roman Keeney, Purdue University
Paul Gottlieb, Rutgers University

Choices
Editor

Janet Perry
Recognition of Retiring Volunteers
AAEA Executive Board Members

David Just
Cornell University

Hong Holly Wang
Purdue University

Jill McCluskey
Washington State University

Passing the Gavel

Meeting Adjourned