

May 2017 Volume 39, Issue 11

President's Column

May 2017



Let me begin by thanking everyone who took the time to vote in the 2017 AAEA Elections. Kudos to the nominating committee. They pulled together an outstanding set of candidates. Congratulations to **David Zilberman** from the University of California,

Berkeley who was elected incoming President-Elect and to our newly elected incoming directors, **Kathy Baylis** from the University of Illinois at Urbana-Champaign and **Norbert Wilson** from Tufts University. I'm excited to work with David, Kathy, and Norbert over the next year.

The 2017 AAEA Annual Meeting in Chicago is just around the corner, and we have been preparing in earnest to make this one of the best meetings yet. The meetings are an excellent opportunity to learn from each other, see old friends, and make new ones as well. If you haven't already done so, now is the time to <u>register</u> and secure <u>hotel</u> <u>reservations</u>.

We last met in Chicago for an annual meeting sixteen years ago. Bruce Gardner was the AAEA President, Jean Kinsey gave the Presidential Address, and I was a young assistant professor, merely a year out of graduate school. My younger self would have been incredulous at the prospect of one day being AAEA President. I owe a great deal to AAEA and its members for the opportunities for professional development and growth. There are many opportunities for you to get engaged at the meeting as well. Be sure to: plan on attending a section meeting on Sunday; run for a section office; volunteer for a committee; attend the <u>reunions and</u> <u>receptions</u>; try to learn something new; and most importantly, have fun!

A great way to learn what's happening at the meetings is to download the <u>meeting app</u>. The app will help you access the annual meeting schedule, customize your agenda with personal appointments, quickly find a meeting room using interactive maps, and network by seeing who is attending and share contact information with other attendees. One of the changes you'll see is a return of a second night of reunions; they're now on Sunday and Monday nights.

The meetings are book-ended by two outstanding speakers. The meetings officially kick off Sunday night with **Charles Plott**, the William D. Hacker Professor of Economics and Political Science at the California Institute of Technology, giving the <u>Keynote Address</u>. Plott is a pioneer in the field of experimental economics and political science, and he made numerous seminal contributions to the fields. One of the last official events of the meeting is the <u>Galbraith Forum</u>, which will be given Tuesday night by **Dan Ariely**, the James B. Duke Professor of Psychology and Behavioral Economics at Duke University. Dan is one of the key players in

the emerging field of behavioral economics and is author of the popular book *Predictably Irrational*. I am excited to hear what perspectives these outstanding scholars share in common and, perhaps more interestingly, where they differ.

Our other Plenary Speakers include **Scott Swinton**'s <u>Presidential Address</u> on Monday morning and **Julian Alston**'s <u>Fellow's Address</u> on Tuesday morning. Despite the early morning start time, these are "don't miss" events. This year, there are four invited paper sessions; two dealing with biofuel policies and two related to behavioral economics and consumer choice. In addition, there are more than 400 papers being presented as part of Invited Paper and Selected Paper sessions, along with 84 Organized Symposia and Track Sessions. On top of that are another 300 posters. Also new this year, Poster Presentations and Receptions will take place on Monday and Tuesday. A different group of posters will be displayed each day. It is a shame that time will only allow seeing only a fraction of the great work by our members.

I hope you will take time on Monday evening to honor and cheer on our colleagues at the 2017 AAEA Annual Awards and Fellows Recognition Ceremony. Join me in congratulating this year's slate of AAEA Fellows: **Philip Garcia**, **Harry M. Kaiser**, **Mario J. Miranda**, **Damona Doye**, and **Robert J. Myers**.

I look forward to seeing you in Chicago! Jayson L. Lusk AAEA President

AAEA News

2017 AAEA Annual Meeting: Download the AAEA Mobile App

The AAEA Annual Meeting app is live! Be sure to download this years' **#AAEAChicago17** Annual Meeting app before arriving in Chicago. The app will help you manage your networking, schedules, social media and much more in the palm of your hand.

App capabilities:

- Access the schedule & customize your personal agenda
- Quickly find a session room using the interactive maps
- Find sessions by subject code, AAEA Section, or by using the search tool
- Get important updates on the app through Push Notifications
- See who's attending and share contact information by networking

Download it for FREE to your smart device. Once installed, you'll have instant

access to all of the awesome features. Logging in to the app and adding yourself to the "Attendee" list will help you get the most out of the app features.

Ready to get started? Search for "AAEA" in your app store and just look for the AAEA logo! Have questions? Let us know and we'll be happy to answer them. Just call (414) 918-3190 or send an email to <u>info@aaea.org</u>.

*AAEA created an app in 2016 which we will continue to use in 2017 and future meetings.

Download the App



2017 AAEA Annual Meeting: *Call for Moderators*

We seek your assistance! If you are attending the <u>2017 AAEA Annual Meeting</u> in Chicago, please consider volunteering to serve as a Session Moderator. One moderator is needed for each Selected Presentation and Lightning Session to keep the session on schedule and to foster interesting discussion that will hopefully provide helpful feedback to presenters. Sessions have up to four presenters, and Lightning Sessions will have up to eight presenters; all will last 90 minutes. Volunteer moderators will receive detailed instructions via email prior to the Annual Meeting. If you are interested in volunteering, please fill out our very short moderator form <u>here</u>.

If you have any questions regarding the role of a moderator, feel free to contact Lauren Seward at <u>Iseward@aaea.org</u> or (414) 918-3190.

2017 AAEA Annual Meeting: *Register for the Employment Center*

Registration is now open for the 2017 Employment Center taking place July 30 – August 1, during the 2017 AAEA Annual Meeting in Chicago. The Employment Center offers a great opportunity for highly qualified candidates to connect with a number of employers during the Annual Meeting. The Employment Center features a simplified registration and posting process that is integrated into the AAEA Job Board. Employer registration is \$400 and includes unlimited job postings. Applicant registration is **FREE**, but participants must be registered for the 2017 AAEA Annual Meeting.

For more information, please visit the online <u>Employment Center</u>. If you have any questions, please feel free to contact <u>Sarah Kenner</u>. We hope to see you in Chicago!

Registered Employers:

- USDA-Economic Research Service
- Kansas State University
- National Council of Applied Economic Research

2017 AAEA Annual Meeting:

Call for Nominations for LAS Outstanding Selected Research Paper Award & Selected Poster Award

The AAEA Latin American Section is pleased to accept applications for the 2017 Outstanding Selected Research Paper Award and Selected Poster Award, which are awarded annually for outstanding research on *Latin American issues* presented at the 2017 AAEA Annual Meeting. Application packages will be accepted until June 1, 2017.

For application steps and more information, please visit:

<u>https://www.aaea.org/membership/sections/las/annual-meeting</u>. Or feel free to contact Dr. Jose A. Lopez, LAS Chair at <u>Jose.Lopez@tamuc.edu</u>.

2017 AAEA Annual Meeting in Chicago: *Hotel & Registration* - *Deadline Approaching!*

AAEA invites you to take part in our <u>2017 AAEA Annual</u> <u>Meeting in Chicago</u>, July 30 – August 1, 2017. Our meeting will take place at the <u>Chicago Marriott Downtown</u> <u>Magnificent Mile</u>, located in the heart of the Windy City. Surrounded by the best theatres, shopping, dining and entertainment around, this is an ideal location. This is an event you are not going to want to miss. Make sure to <u>register now</u> as rates will increase on **June 8, 2017**.



Registration Rates: Join AAEA or renew your membership to get the discounted registration rate by visiting www.aaea.org/membership.

AAEA Room Rates:

- Single: \$195.00
- Double: \$195.00

Registration Type	Early (Before & on June 7)	Advanced (June 8- July 5)	On-Site (July 6 and after)
Professional Member	\$415	\$490	\$565
Professional Non-member	\$565	\$640	\$715
Senior Member	\$305	\$380	\$455
Senior Non– member	\$425	\$500	\$575
Graduate Student Member	\$105	\$140	\$180
Graduate Student Non- member	\$240	\$275	\$320
Guest Registration*	\$55 per guest	\$55 per guest	\$55 per guest

*Guests include any interested party not professionally in the fields of agricultural or applied economics, or a related discipline. Guest fees include the welcome reception, plenary sessions, and all concurrent sessions (Guests under the age of 16 are free, and don't need to register). *Cancellations* of meeting registrations are subject to a \$50 processing fee. After July 6, no refunds will be given for meeting registrations or special event tickets. To cancel your Annual Meeting registration and/or special event tickets, contact the AAEA Business Office at (414) 918– 3190 or info@aaea.org.

Guest Rooms Include: Internet at \$1.00 per day, access to 9,000 sq. ft. fitness center, trendy Chicago hotel rooms featuring clean lines with chic, comfortable bedding and furnishings, spacious yet stylish hotel rooms & suites feature HD flat screen TVs and ergonomic furnishings, and experience spectacular downtown city and lake views from your Magnificent Mile accommodation.

AAEA encourages attendees to make hotel room reservations early to avoid sold out rooms. Book your room at the Chicago Marriott Magnificent Mile through <u>online reservations</u> or by calling (877) 303-0104 and mentioning the 2017 AAEA Annual Meeting.

2017 Travel Grants: The grants defray housing and transportation costs associated with attending the 2017 AAEA Annual Meeting in Chicago, on July 30 - August 1. The amount of the travel grant awarded

will depend on the number of applications received. There are Travel Grants for both International and Domestic attendees. Applications are due **May 25, 2017**. Click below to learn more.

- 2017 Calls for Applications: Travel Grants Domestic
- 2017 Calls for Applications: Travel Grants International

Invitation Letter/Visa Requirements: If you need an <u>invitation letter</u> from AAEA in order to attend the 2017 AAEA Annual Meeting, please request one by emailing <u>info@aaea.org</u>.

2017 AAEA Annual Meeting:

Call for Participation for AEM/Graduate Student Section Case Study Competition

The AEM/Graduate Student Section Case Study Competition allows graduate students to test their communication skills and ability to apply knowledge of agricultural economics and agribusiness subjects to practical situations. Students competing in the competition will receive a copy of the case study at least two weeks in advance of the 2017 AAEA Annual Meeting.

Competition Rules: Each team should prepare an oral summary of their solution to the case that will last no more than 15 minutes. Presentations lasting more than 15 minutes will be penalized. After the presentation, teams should be prepared to answer questions from the judges on their interpretation of the case.

Teams can be comprised of up to three graduate students. Students may either compete as a team from the same school, or may choose to be mixed with students from other schools. If there is only one student from a school that wants to participate, the student can compete on their own, or he/she can be matched with other students. In the case of teams that are matched with individuals from different universities, competitors will be notified of their teammates as soon as possible, but no later than the same day the case is announced. **Prizes**: The top three teams will receive plaques and cash prizes.

- First Place: \$300
- Second Place: \$200
- Third Place: \$100

Specific 2017 Information: The number of rounds will be determined by the number of teams entered. The final round will be composed of the top three teams. In addition to plaques and cash prizes, the three finalist teams will also be recognized during the 2017 AAEA Annual Awards & Fellows Recognition Ceremony.

- Sunday, July 30, 8:00 am 3:00 pm: First Rounds of Competition
- Monday, July 31, 1:30 pm 4:00 pm: Final Round (if necessary)
- Monday, July 31, 6:00 pm 7:15 pm: Awards Ceremony

Students participating in the case study competition will need to be registered for the Annual Meeting AND the Case Study Competition.

- Students should register for the AAEA Annual Meeting through the 2017 Annual Meeting Registration Form which is available online at <u>http://www.aaea.org/meetings/2017-aaeaannual-meeting</u>
- **2.** Each team must also complete the Case Study registration form identifying

teammates and send it to AAEA (info@aaea.org) no later than June 12, 2017.

Please direct any questions regarding the 2017 AAEA Case Study Competition to Dr. Lia Nogueira-Rodriguez (lia.nogueira@unl.edu) or GSS Section Chair, Aaron Ates (aaron.ates@okstate.edu).

2017 AAEA Annual Meeting:

Undergraduate Student Section Activities

On behalf of the Undergraduate Student Section of the Agricultural & Applied Economics Association, we cordially invite you and your students to attend and participate in the 2017 AAEA Annual Meeting in Chicago (July 30-August 1, 2017). Our section offers a wide variety of professional development opportunities for undergraduate students of agricultural and applied economics:

- Academic Bowl Competition
- Student Paper Competition
- Earl O. Heady Decision Sciences Spreadsheet Competition
- Outstanding Chapter Competition
- Creative Club Competition

Students can interact with representatives of major graduate programs in our profession to discuss MS and PhD programs. Our reception on Sunday night (July 30, 2017) is a great opportunity for your students to meet and forge lifelong friendships with other students from over 20 domestic and several Canadian universities. On Monday night, immediately following the final round of the Academic Bowl Competition, we recognize and celebrate student accomplishments at the Awards Ceremony. Additionally on Monday night, in our section's business meeting, students have the opportunity to run for elected student leadership positions within our section.

To encourage participation, the student registration fees are only \$20 per student. As a further incentive to participate, there is a total of \$1,800 in prize money, various award plaques, and of course bragging rights to be national champions in a given competition. All of the required registration forms, competition rules, and overview of the Undergraduate Student Section may be found at:

http://www.aaea.org/membership/sections/ss-aaea/aaea-annual-meeting.

2017 AAEA Annual Meeting:

Grant Writing by Early Career Professionals Pre-Conference Workshop "Money Talks" Hear first-hand what donors think is most important in proposal preparation

Saturday, July 29, 2017 at 7:30 am – 2:00 pm (Registration opens at 7:00 am). Fee: \$66This workshop aims to strengthen the core grant writing skills of early career professionals, offering the opportunity to learn more about the perspectives of major funding organizations by

engaging directly with donor representatives. The event will also facilitate networking among young early career professionals.

Panelists:

- Tom Baerwald, National Science Foundation
- Caron Gala, *Council on Food, Agricultural and Resource Economics*
- Mariana Kim, Bill & Melinda Gates Foundation
- James Oehmke, *U.S. Agency for International Development*
- Robbin Shoemaker, *National Institute of Food and Agriculture*

Intended Audience: AAEA Early Career Professional members, including students and recent graduates (within four years of PhD completion).

This workshop is co-sponsored by the International, Senior and Africa Sections of AAEA and C-FARE, with generous support from the AAEA trust. Grants available for first 20 registered Graduate Students or Early Career Professionals through funding from the AAEA Trust

Other News

Call for Proposals: UCLA Law School Animal Law and Policy Small Grants Program

Thanks to generous funding from Mr. Bob Barker, UCLA Law School is pleased to offer the Animal Law and Policy Small Grants Program ("UCLA ALP Program"). <u>http://law.ucla.edu/centers/social-policy/animal-law-grants-program</u> The UCLA ALP Program exists to encourage new academic empirical research, with the goal of developing better empirical bases from which to understand, evaluate, and pursue animal law reform. Applicants from a variety of academic disciplinary backgrounds, including economics, sociology, demography, social psychology, moral psychology, medicine, plant-based nutritional science, cognitive science, law, public health, and public policy are encouraged to apply. The UCLA ALP Program has two goals:

- Fostering sound empirical -- quantitative or qualitative -- knowledge related to human uses of animals, alternatives to uses of animals, and humans' relationship to animals, which animal law and policy academics and practitioners could use to develop animal law and policy reform applications
- Supporting empirical research that enables animal law and policy academics and practitioners to develop increasingly more sophisticated understandings of the impact of public policies and laws that affect animals directly or indirectly

Advanced-level graduate students are strongly encouraged to apply. Established scholars interested in expanding their non-legal research agenda to include topics related to the UCLA ALP Program's goals are also welcome. The UCLA ALP Program does not support animal research. Applications are due by **October 15, 2017**. For more information, please visit: <u>http://law.ucla.edu/centers/social-policy/animal-law-grants-program</u>

Journal of Food Products Marketing: Special Issue on Food Waste

The *Journal of Food Products Marketing* will launch a new series of special issues exploring *Contemporary Topics in Food Marketing*. The first special issue will be guest edited by Dr. Brian Roe and Danyi Qi of the Department of Agricultural, Environmental and Development Economics at The Ohio State University on *Food Waste: Marketing Strategies.* Possible topics include:

- Labeling innovations
- Consumer response
- Food waste measurement
- Food recovery programs
- Gleaning and markets

Submissions should follow the manuscript style guidelines for the *Journal of Food Products Marketing*

http://www.tandfonline.com/toc/wfpm20/current. All manuscripts should be submitted online https://mc.manuscriptcentral.com/wfpm. The deadline for receiving manuscripts is **October 1**, 2017.

Colleagues interested in working with the Editorial Board to design and manage other special issues should contact Dr. Neal Hooker, Editor at <u>Hooker.27@osu.edu</u>. Possible topics for future special issues include:

- Advances in Food Advertising
- Grocery Consolidation
- Digital Marketing for Food Brands and Retailers
- Food Marketing in Asia
- Food Innovation/Design

The Journal of Food Products Marketing serves as a forum for the exchange and dissemination of food marketing knowledge and experiences. Designed to study the characteristics and outcomes of food marketing systems around the world, the journal critically examines contemporary food marketing challenges and solutions. Scholars, practitioners, and public policymakers share practical and insightful information-both descriptive and analytical-on food marketing theory and practice. The Journal of Food Products Marketing enables marketing specialists to stay up-to-date through theoretical and empirical insights and to make informed decisions by enhancing our understanding of the functions, institutions, and environments of food marketing systems.

Agricultural Finance Review Special Issue

Agricultural Finance Review journal (<u>www.emeraldgrouppublishing.com/afr.htm</u>) has just published a special issue commemorating 100 years of farm credit. Sponsored by the NC-1177 (Agricultural and Rural Finance Markets in Transition) the papers in this issue represent a broad swath of agricultural finance research in the USA. The special issue is guest edited by Calum G. Turvey, Ashok K. Mishra and Charles B. Moss.

As an AAEA Member you can access the papers by logging into your account and checking the Resources Area. The papers are as follows:

- <u>Guest editorial</u> <u>Ashok K. Mishra</u>, <u>Charles B. Moss</u> (pp. 2 3)
- <u>Historical developments in agricultural finance and the genesis of America's farm credit system</u>-<u>Calum G. Turvey (pp. 4 - 21)</u>
- Following beginning farm income and wealth over time: A cohort analysis using ARMS- James M. Williamson (pp. 22 - 36)
- <u>A disequilibrium evaluation of public intervention in agricultural credit markets</u>- <u>Todd Hubbs</u>, <u>Todd</u> <u>Kuethe</u> (pp. 37 - 49)

- Farm entry and exit from US agriculture Ani L. Katchova, Mary Clare Ahearn (pp. 50 63)
- <u>Characterizing US dairy farm income and wealth distributions</u> <u>Joleen C. Hadrich, Christopher A.</u> <u>Wolf, Kamina K. Johnson</u> (pp. 64 – 77)
- Farm and lender structural change: implications for federal credit Charles B. Dodson, Bruce L. Ahrendsen (pp. 78 – 94)
- <u>Modeling debt choice in agriculture: the effect of endogenous asset values</u> <u>Maria</u> <u>Bampasidou, Ashok K. Mishra, Charles B. Moss</u> (pp. 95 – 110)
- Agency cost of debt: evidence from Kansas farm operations Brady Brewer, Allen M. Featherstone (pp. 111 – 124)
- Farm income and output and lending by the farm credit system- Denis Nadolnyak, Xuan Shen, Valentina Hartarska (pp. 125 136)
- Forecasting Kansas land values using net farm income Allen M. Featherstone, Mykel R. Taylor, Heather Gibson (pp. 137 – 152)
- <u>Effects of business maturity, experience, and size on farms economic vitality: A credit migration</u> <u>analysis of Farm Service Agency borrowers</u>- <u>Hofner Rusiana</u>, <u>Brady Brewer</u>, <u>Cesar Escalante</u> (pp. 153 - 163)
- Agricultural credit risk and the macroeconomy: Determinants of Farm Credit Mid-America PD migrations- Andrew M. Johnson, Michael D. Boehlje, Michael A. Gunderson (pp. 164 - 180)
- <u>Factors affecting risk-rating migration</u>- <u>Allen M. Featherstone</u>, <u>Christine A. Wilson</u>, <u>Lance M.</u> <u>Zollinger</u> (pp. 181 – 195)
- <u>Heterogeneity in loss aversion: evidence from field elicitations</u> <u>Thomas Sproul</u>, <u>Clayton P.</u> <u>Michaud</u> (pp. 196 – 216)

The full issue is listed here: <u>http://www.emeraldinsight.com/toc/afr/77/1</u>. If you wish to receive the table of contents email alert of Agricultural Finance Review, please register here: <u>http://www.emeraldgrouppublishing.com/promo/newcontentalerts.htm</u>. It is quick and easy to do.

The Editor of Agricultural Finance Review, Calum Turvey, welcomes papers any time. To submit your work, please use https://mc.manuscriptcentral.com/afr. Author guidelines are available https://mc.manuscriptcentral.com/afr.

IAAE: Inter-Conference Symposium *Submission of full papers:*

Full papers written in English should be submitted via the ConfTool system NO LATER than **June 1**, **2017**. The papers should be no longer than 10 pages total including Tables and Figures (References do not count in the 10 page limit). Papers should be double spaced, use 12-point Times New Roman Font and have one-inch margins all around. The papers should provide a background section, a clear explanation of the core research question(s), data and methods used, results, conclusions, and key references. Authors are asked to adhere to all stated requirements.

The corresponding author of each submitted paper commits to review, at most, three papers from other authors. In addition to obtaining a suitable evaluation, final paper acceptance is contingent upon the timely submission of the reviews for these papers.

Notifications of selected papers will be sent by **July 1, 2017.** At least one author of an accepted paper must register and pay the conference fee no later than August 15, 2017 for the paper to be included in the program. All other participants must be registered no later than **September 1, 2017**.

POSTERS: Some papers might be assigned to a Poster Presentation depending on recommendations made by the reviewers. During the Visual Presentation sessions, participants will circulate to hear your presentation and discuss your research. You should aim to present for approximately five minutes and then be prepared to answer questions.

ORGANIZED PANELS: We invite the submission of Organized Panels, with a due date of May 30, 2017. These proposals should be submitted by email to <u>info@iaae2017talca.org</u>. The Scientific Committee will be responsible for the evaluation and final decision regarding the proposals. The purpose of the organized panels, which will be held as plenary or part of the parallel sessions, is to bring together 3–4 panelists that are working on a common topic, which may be related to the theme of the Symposium. The topic can focus on policy issues, research methods, emerging research results, and teaching or outreach. The sessions may have different formats but the typical arrangement is short presentations on a common theme. Regardless of the format proposed, all panels need to allocate an important share of the available time for interactions among the panelists and between the panelists and the audience (at least 30 minutes from a total of 90).

The proposals need to include: session title; session rationale; names and contact information for the organizer and other participants; and a description of the format including plans for discussion. The proposal should be no longer than two pages.

To learn more go online to: http://www.iaae2017talca.org/

Member in the News:

Do you know an AAEA Member who has made statewide, national, or international news?

Send a link of the article to info@aaea.org or ascheetz@aaea.org

View other Members in the News HERE

Volume 39, Issue 11–May 2017

The Exchange is published biweekly by the Agricultural & Applied Economics Association.

> Submissions to *The Exchange*: AAEA Business Office 555 E. Wells Street, Suite 1100 Milwaukee, WI 53202 Phone: (414) 918–3190 Fax: (414) 276–3349 email: <u>info@aaea.org</u> <u>www.aaea.org</u>



Job Opportunities:

- <u>Research Fellow</u> Korea Rural Economic Institute Posted: 05/17/2017
- <u>Extension Educator Cropping</u> <u>Systems (Clay)</u>
 <u>University of Nebraska - Lincoln</u> Posted: 05/17/2017
- Department Head and Professor of Agricultural Economics and Economics Montana State University Posted: 05/17/2017

These current positions and more can be found on the <u>AAEA lob Board</u>. Sign up for listserv emails regarding new positions <u>HERE</u>.

Working with the Media:

What research and topics are you working on? Want to be an expert source for journalists working on a story? We want to hear from you. Contact Jay Saunders via email, jsaunders@aaea.org.

View all Press Releases HERE