

AAEA SECTION NEWSLETTER

Extension Section

ANNUAL MEETING JUST AROUND THE CORNER!

Greetings!

I hope that everyone is doing well! The annual meeting is fast approaching and I look forward to seeing you all in Chicago soon. Please make plans to attend the section business meeting and reception on Sunday evening. There has been a slight change to the tour as one of planned tour stops halted operation as 2016 came to close. Much thanks to the Farm Foundation for stepping in and coordinating a meeting with leaders at Wells Fargo to discuss the agricultural economy. This is a re-occurring theme for our section in this year's track sessions. These, along with information for the business meeting, luncheon, and tour can be found later in this newsletter.

I am very pleased to announce the reinstatement of the Extension Media Award. However, I had hoped to have a formal call for Extension media award nominees sent out earlier, but unfortunately, I am just getting this matter tackled. The nomination process is not overly difficult and I know you all will overcome the short timeline. Information on the award and the process can be viewed at <https://goo.gl/zb6lFH>. If you have any questions do not hesitate to call or email.

The AAEA board is currently seeking a section member to serve as liaison. Please offer recommendations (including self-nominations) to me as soon as possible. Michael Langemeier is the outgoing liaison and may offer information on specific duties (although you may have to repay him at the reception!)

Also in this newsletter, results of the election for leadership that begins with the upcoming meeting. We apologize for the delay but there was a tie that the executive team and board had to sort out. Lastly, our secretary/treasurer Keri Jacobs has offered an overview of the section's financials. The leadership team has put forth a preliminary budget that draws down our resources. This will be done via an improved offering at the reception and a non-joint luncheon with subsidized meal costs. Of course, the section's balance is also a result of support from sponsors. These fantastic groups are highlighted later and if you would like to add your name to this list please let me know. Please take a moment to offer your gratitude if you see representatives of these groups.

Warmest Regards, John Michael Riley (Extension Section Chair) | john.m.riley@okstate.edu | 405-744-6163

TRACK SESSION INFORMATION

Date	Time	Session	Section(s)	Info
Sun, July 30	8:00a – 3:00p	Graduate Student Extension Competition	EXT	Online Announcement
	3:30 – 5:30p	EXT Section Business Meeting & Reception	EXT	All members welcome and encouraged to attend!
Mon, July 31	10:00 – 11:30a	Washington Policy Update	EXT	
	12:00 – 1:00p	Luncheon	EXT	
	1:00 – 2:30p	Crop and Livestock Outlook	EXT	
	2:45 – 4:15p	Extension's Response to Farm Financial Stress	EXT	
Tues, Aug 1	10:00 – 11:30a	Current Financial Conditions of Midwest Farms	EXT	
	1:15 – 2:45p	Risk Management Programs & Next Farm Bill	ARA, EXT	
	1:15 – 2:45p	Graduate Student Extension Competition Winners	GSS, EXT	
	4:45 – 6:15p	A Toolbox for Early-Career and Future Extension Educations	EXT, GSS	
	4:45 – 6:15p	Rural Entrepreneurship in Times of Change	CRENET, EXT	
Wed, Aug 2	Full Day	Extension Section Tour	EXT	Announcement coming soon.

SECTION LEADERSHIP: ELECTION RESULTS

Thank you to everyone who voted in this year's election. Of course, a very big thank you to those who willingly accepted the call to run for a position (or who were willing to serve when a current member called!). The leadership team following the 2017 AAEA meeting will be (with newly elected positions noted in bold font):

Chair: Sam Funk, AgServe, L.L.C (2017 – 2018)

Chair-Elect: **Levi Russel**, University of Georgia (2017 – 2018)

Past Chair: John Michael Riley, Oklahoma State University (2017 – 2018)

Secretary/Treasurer: **Tina Saitone**, University of California, Davis (2017 – 2019)

Director-at-Large: Jon Biermacher, Noble Foundation (2015-2018)

Director-at-Large: **Nicole Olynk Widmar**, Purdue University (2017 – 2019)

1890 Institutions: **Henry English**, University of Arkansas (2017 – 2020)

Southern Region: Ross Pruitt, University of Tennessee at Martin (2015 – 2018)

Northeast Region: **Stan Ernst**, The Ohio State University (2017 – 2019)

North Central Region: **Brad Lubben**, University of Nebraska (2017 – 2020)

Western Region: Shannon Neibergs, Washington State University (2015 – 2018)

GREATFUL TO OUR SECTION'S SPONSORS

Thank you to our sponsors for their generosity in supporting our section! The section's activities such as the Graduate Student Extension Competition, reception, luncheon, and post-conference Extension Tour would not be possible without their support. Sponsors for the upcoming meeting are:

- Center for Farm Financial Management, University of Minnesota
- Farm Foundation
- National Crop Insurance Services
- Western Center for Risk Management Education, Washington State University

If your organization would like to be added to this list of sponsors, it's not too late! Please contact John Michael Riley (john.m.riley@okstate.edu) for details.

SECTION FINANCIAL UPDATE

Our section submitted a budget for 2017 that includes an expected reduction in net income by \$1,260. With approximately \$12,000 in net assets, the leadership team felt comfortable with a budget that draws on those reserves in the upcoming year. Expenses in 2017 are expected to be significantly higher than in past years due to hosting a sole luncheon (special event) not joint with another section as in years past and a larger expenditure on the reception. Members will receive an update on financials and membership numbers at the business meeting in July. – Keri Jacobs

	2017	2017	2016	2015
	Year to Date	Approved	Pre-Audit	Audited
	1/1/17 - 4/30/2017	Budget	1/1/16 - 12/31/16	1/1/15 - 12/31/15
<u>Income (38000):</u>				
-001 Dues/Subscriptions	\$1,160.00	\$1,340.00	\$1,390.00	\$1,630.00
-003 Sponsorship	240.00	2,700.00	2,700.00	1,200.00
-004 Special Event	540.00	2,000.00	0.00	1,768.00
-007 Agricultural Tour	0.00	3,200.00	3,300.00	4,000.00
Total Income	\$1,940.00	\$9,240.00	\$7,390.00	\$8,598.00
<u>Expenses (48000):</u>				
-001 Awards	\$0.00	\$1,800.00	\$1,714.50	\$1,854.70
-002 Internet	0.00	0.00	0.00	0.00
-003 Telephone	0.00	0.00	0.00	0.00
-005 Special Event	0.00	3,500.00	0.00	0.00
-007 Agricultural Tour	0.00	3,200.00	2,292.72	3,800.29
-008 Reception	0.00	2,000.00	620.00	1,330.27
-009 Symposia	0.00	0.00	0.00	0.00
Total Expenses	\$0.00	\$10,500.00	\$4,627.22	\$6,985.26
Net Income - Extension	\$1,940.00	(\$1,260.00)	\$2,762.78	\$1,612.74
Net Assets	\$14,396.87			