# AAEA SECTION NEWSLETTER

APPLIED RISK ANALYSIS

**FALL 2017** 

### MESSAGE FROM THE SECTION CHAIR

Greetings Fellow ARA Section Members:

Section had a great program at the national meeting in Chicago, including five track sessions and a speaker luncheon event. This year's luncheon speaker was Robert Klein from Georgia State University, who talked about catastrophe insurance. Both the sessions and luncheon were highly attended and well received. I would like to thank everyone who participated in the ARA program. The level of member participation is critical to our Section's success.

The 2017 Outstanding Contribution to Applied Risk Analysis award went to the following article:



David R. Just and Richard E. Just. 2016. Empirical Identification of Behavioral Choice Models under Risk. *American Journal of Agricultural Economics* 98 (4): 1181-1194.

Congratulations to the authors. Thanks to Tom Sproul and Scott Fausti for their service as the awards committee. I urge our membership to think about the possibility of submitting their published work for next year's award. The call for submission will be coming out later this fall.

Hongli Feng, the incoming chair, will be responsible for organizing the track sessions for next year's AAEA annual meeting in Washington, D.C., August 5-8. Please begin to consider putting together a session proposal. Call for proposals will be coming out later this fall. As I welcome Hongli on the new leadership role, I would like to thank outgoing Chair, Jaclyn Kropp, for her valuable service to the Section. Thanks to Marin Bozic as well for his continuing service as Secretary/Treasurer.

As mentioned in the minutes of the Section meeting in Chicago, the membership will be made free to all students and there will be a cash award and a certificate for a selected graduate student paper in applied risk analysis. Please see the announcement in the next page. Regarding these and future activities, we look forward to receiving reactions and suggestions from you throughout the year.

Best.

Harun Bulut
ARA Section Chair

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### APPLIED RISK ANALYSIS

## **FALL 2017**

## NEW AWARD: Best Graduate Student Paper in Applied Risk Analysis

- 1. ARA section is planning to offer a cash award (\$250) and a certificate for a selected graduate student paper in applied risk analysis.
- 2. The student must be the first author on the paper (a shared-first authorship is not allowed) and the committee will judge the version uploaded to AgEcon Search. The paper also need to be presented by the student as part of the AAEA program.
- 3. Nominations will be due June 1, 2018. Interested students need to be ARA members at the time of nomination, and they can join the section off-cycle. (The membership will be made free to all students starting this year.) Self nomination is allowed.
- 4. Nominated papers must be accepted presentations at the AAEA, such that a paper is required to be uploaded to AgEcon Search. Lightning rounds papers are eligible. Track sessions are also eligible provided that a paper is made available to the public as specified earlier for other sessions.
- 5. The paper must be related to applied risk analysis in some form. The committee will have final say on this matter.

### **UPCOMING EVENTS**

The 2018 Annual SCC-76 Meeting will be held in Kansas City, MO, April 5-7. More information can be found at <a href="https://www.agriskgroup.org/">https://www.agriskgroup.org/</a>.

### SECTION OFFICERS

Chair Harun Bulut National Crop Insurance Services Chair Elect Hongli Feng Michigan State University



Secretary/Treasurer Marin Bozic University of Minnesota

